

ST. CLAIR COUNTY

ILLINOIS



ANNUAL AUDIT REPORT

For the Fiscal Year Ended December 31, 2024

ST. CLAIR COUNTY, ILLINOIS
Annual Comprehensive Financial Report
For the year ended December 31, 2024

ST. CLAIR COUNTY, ILLINOIS
Annual Comprehensive Financial Report
For the year ended December 31, 2024

TABLE OF CONTENTS

	Page
INTRODUCTORY SECTION	
Organizational Chart	i
List of Elected and Appointed Officials	ii
FINANCIAL SECTION	
Independent Auditor's Report.....	1
Management's Discussion and Analysis.....	4
Basic Financial Statements	
Government-wide Financial Statements	
Statement of Net Position	13
Statement of Activities	15
Fund Financial Statements	
Balance Sheet – Governmental Funds	16
Reconciliation of Balance Sheet of Governmental Funds	
to the Statement of Net Position.....	17
Statement of Revenues, Expenditures, and Changes in	
Fund Balances – Governmental Funds	18
Reconciliation of Statement of Revenues, Expenditures,	
and Changes in Fund Balances of Governmental Funds	
to the Statement of Activities.....	19
Statement of Net Position – Proprietary Funds	20
Statement of Revenues, Expenses, and Changes in	
Net Position – Proprietary Funds	22
Statement of Cash Flows – Proprietary Funds.....	23
Statement of Net Position – Fiduciary Funds.....	25
Statement of Changes in Net Position – Fiduciary Funds	26
Notes to the Financial Statements	27
Required Supplementary Information	
Multi-year Schedule of Changes in Net Pension Liability	
and Related Ratios	A1
Schedule of Employer Pension Contributions.....	A4
Notes to Net Pension Liability and Contribution Schedules.....	A5
Multi-year Schedule of Changes in Net Post-Employment Benefits	
Liability (OPEB) and Related Ratios	A6
Schedule of Employer OPEB Contributions.....	A7
Notes to Net OPEB Liability and Contribution Schedules	A8
Statement of Revenues, Expenditures, and Changes in	
Fund Balances – Budget to Actual – General Fund	A9
Statement of Revenues, Expenditures, and Changes in	
Fund Balances – Budget to Actual – Transportation Fund	A10
Statement of Revenues, Expenditures, and Changes in	
Fund Balances – Budget to Actual – Lease Payable Fund.....	A11
Statement of Revenues, Expenditures, and Changes in	
Fund Balances – Budget to Actual – American Rescue Plan Fund	A12

ST. CLAIR COUNTY, ILLINOIS
Annual Comprehensive Financial Report
For the year ended December 31, 2024

TABLE OF CONTENTS (continued)

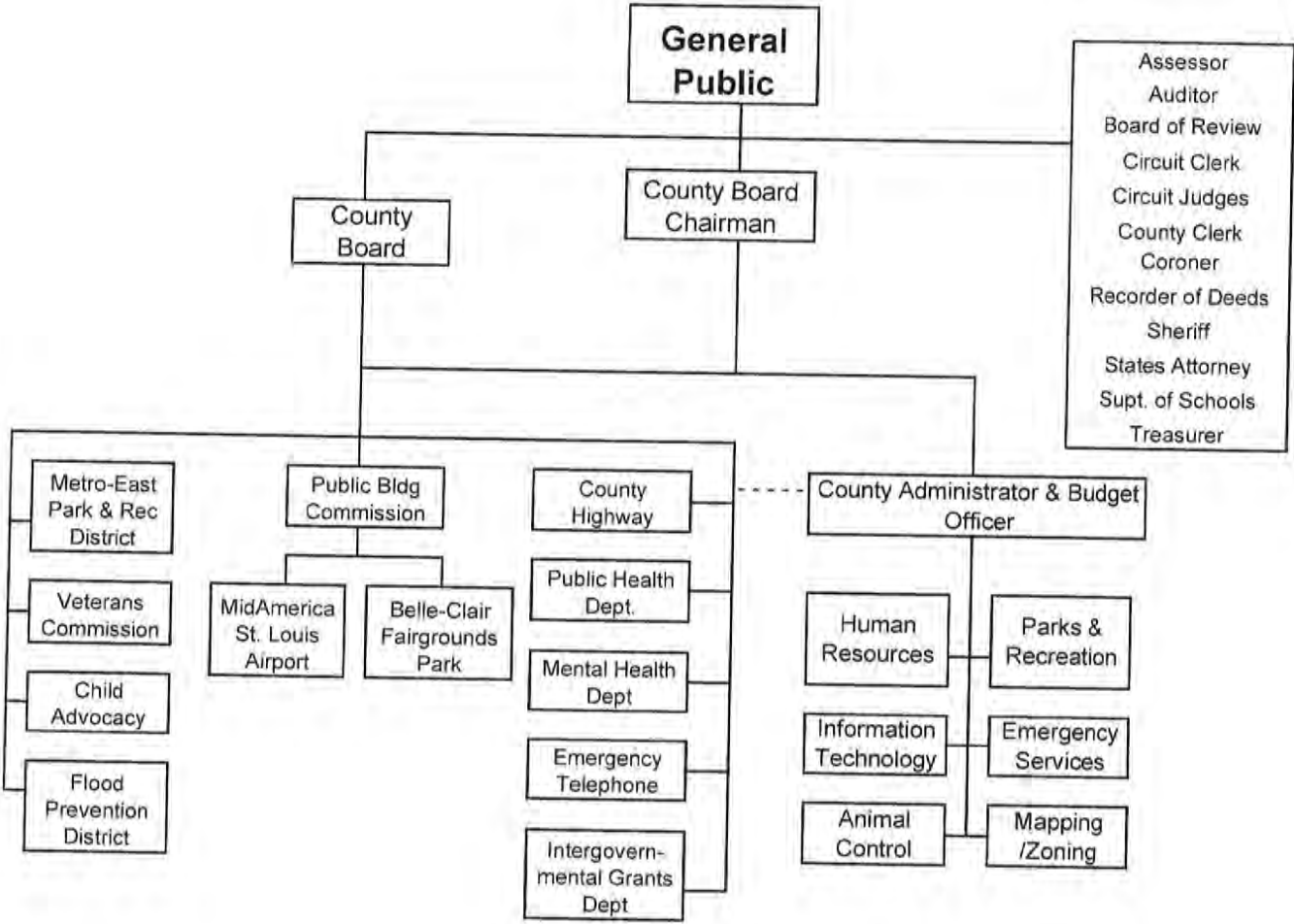
Statement of Revenues, Expenditures, and Changes in Fund Balances – Budget to Actual – Debt Service Fund.....	A13
Notes to Other Required Supplementary Information.....	A14
Supplemental Information - Combining and Individual Fund Statements and Schedules	
Combining Balance Sheet – All General Fund Accounts	B1
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance – All General Fund Accounts.....	B3
Combining Balance Sheet – Transportation Fund Accounts	B5
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance – Transportation Fund Accounts	B6
Combining Balance Sheet – All Nonmajor Governmental Funds	B7
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances – All Nonmajor Governmental Funds.....	B13
Combining Balance Sheet – Internal Service Funds.....	B19
Combining Statement of Revenues, Expenses, and Changes in Net Position – Internal Service Funds.....	B21
Combining Statement of Cash Flows – Internal Service Funds	B22
Combining Balance Sheet – Fiduciary Funds – Custodial Funds.....	B24
Combining Statement of Changes in Net Position – Fiduciary Funds – Custodial Funds.....	B26

STATISTICAL SECTION (Unaudited)

Government-wide information	
Government-wide Expenses by Function	C1
Government-wide Revenues	C2
Fund information	
Governmental Revenues and Expenditures by Function – All Governmental Funds – Budgetary Basis.....	C3
Net Position by Component	C4
Assessed Equalized, and Estimated Value of Taxable Property.....	C5
Property Tax Levies and Collections.....	C6

INTRODUCTORY SECTION

St. Clair County, Illinois
Organizational Chart



ST. CLAIR COUNTY, ILLINOIS

Principal Officials

December 31, 2024

County Board Members

DIST	BOARD MEMBER	DIST	BOARD MEMBER
1	Robert Allen Jr.	16	C. J. Baricevic
2	G.W. Scott Jr.	17	Scott Tieman
3	Roy Mosley Jr.	18	Michael O'Donnell
4	Harry Hollingsworth	19	Phil Henning
5	Lonnie Mosley	20	Ed Cockrell
6	Marty Crawford	21	Andy Bittle
7	Courtney Moore	22	Susan Gruberman
8	Steve Gomric	23	Jana Moll
9	Ken Easterley	24	Kevin Dawson
10	Scott Greenwald	25	Richie Meile
11	Ken Sharkey	26	Robert Wilhelm
12	C. Richard Vernier	27	Matt Smallheer
13	Stephen Reeb	28	John Coers
14	Robert Trentman		
15	Jerry Dinges		

Other Elected Officials

Mark Kern, County Board Chairman
Tom Holbrook, County Clerk
Kinnis Williams, Circuit Clerk
Andy Lopinot, County Treasurer
Patty Sprague, County Auditor
James Gomric, State's Attorney
Michael Crockett, Recorder of Deeds
Calvin Dye, County Coroner
Lori Costello, Regional Supt. of Schools
Rick Watson, Sheriff
Jennifer Gomric-Minton, County Assessor
Angela Grossmann-Roewe, Board of Review
Amanda Waema, Board of Review
Irma Golliday, Board of Review
Andrew Gleeson, Chief Judge of the Circuit Court

Appointed Officials

Debra Moore, Director of Administration
Myla Blandford, Executive Director, Public Health
Jane Nesbit, Executive Director, Mental Health Board
Rick Stubblefield, Director, Intergovernmental Grants/Economic Development
Norm Etling, Superintendent of Highways
Jeffrey Sandusky, Director, Data Processing
Ann Barnum, Manager, Human Resources
Anne Markezich, Director, Zoning/Mapping & Platting
Herb Simmons, Director, Emergency Services & Disaster Agency
Greg Norkus, Director, Probation
Lawrence Brazil, Superintendent, Detention Home
Ashley Jett, Superintendent, Animal Control
Brian Buehlhorn, Superintendent of Parks
Jim Brede, Director of Buildings
Kimberly Huth, Director, Military Affairs
Jann Severit, Director, Belle-Clair Fairgrounds Park
John Lawson, Director, Veterans' Assistance
Darren James, Director, MidAmerica Airport

FINANCIAL SECTION



ALTON EDWARDSVILLE BELLEVILLE HIGHLAND
JERSEYVILLE COLUMBIA CARROLLTON

INDEPENDENT AUDITOR'S REPORT

Mr. Mark Kern, Chairman
St. Clair County Board
Belleville, Illinois

Opinions

We have audited the accompanying financial statements of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of St. Clair County, Illinois (County) as of and for the year ended December 31, 2024, and the related notes to the financial statements, which collectively comprise the County's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the audit of other auditors, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the aggregate discretely presented component units, each major fund, and the aggregate remaining fund information of the County, as of December 31, 2024, and the respective changes in financial position, and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of St. Clair County Intergovernmental Grants Department, which represent .8 percent, .5 percent, and 10.2 percent, respectively, of the assets, net position, and revenues of St. Clair County, Illinois as of December 31, 2024, and the respective changes in financial position, and where applicable, cash flows thereof for the year then ended. Those statements were audited by other auditors whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for St. Clair County Intergovernmental Grants Department is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards, issued by the Comptroller General of the United States. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are required to be independent of St. Clair County, Illinois and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about St. Clair County, Illinois' ability to continue as a going concern for twelve months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with generally accepted auditing standards and Government Auditing Standards will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with generally accepted auditing standards and Government Auditing Standards, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.
- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the County's internal control. Accordingly, no such opinion is expressed.
- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.
- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the [Name of Governmental Entity]'s ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Accounting principles generally accepted in the United States of America require that the management's discussion and analysis, pension plan information, the other post-employment benefit information, budgetary comparison information, and the notes to the required supplementary information be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the

required supplementary information in accordance with auditing standards generally accepted in the United States of America, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise St. Clair County's basic financial statements. The accompanying combining and individual fund financial statements are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with auditing standards generally accepted in the United States of America. In our opinion, the combining and individual fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual report. The other information comprises the introductory and statistical sections but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.



Scheffel Boyle
Belleville, Illinois
August 18, 2025

ST. CLAIR COUNTY, ILLINOIS
Management's Discussion and Analysis
12/31/2024

As management of St. Clair County, Illinois, we offer readers of the County's financial statements this narrative overview and analysis of the financial activities of the County for the fiscal year ended December 31, 2024. We encourage readers to consider the information presented here in conjunction with our letter of transmittal at the front of this report and the County's financial statements, which follow this section. It should also be noted that the financial statements for 2024 included the activities of the Public Building Commission as a blended component unit in compliance with accounting principles generally accepted in the United States of America. The discussions as noted in this management discussion and analysis will focus only on the primary government.

Financial Highlights

- The assets of St. Clair County exceeded its liabilities at the close of the year by \$584,435,000 (net position). Of this amount, \$227,373,000 is restricted for specific purposes of governmental activities and \$815,000 for business-type activities; \$304,803,000 accounts for the total net capital assets less related debt.
- A restatement of prior year net position related to: the recognition of a 2023 governmental asset; and the mathematical calculation of Airport grant revenue in 2023. More detail is available in footnotes to the financial statements.
- The County net position increased \$33 million for governmental activities in 2024 with increased revenues of \$12.4 million.
- Business-type activities' net position increased \$9,700,000 in 2024 with increased capital grant and contributions of \$9.4 million. Airport passenger service remained consistent between 2023 and 2024. The Belle-Clair Fairgrounds Park event income in 2024 decreased by \$79,000.

Overview of the Financial Statements

This discussion and analysis is intended to serve as an introduction to the County's basic financial statements. The County's basic financial statements consist of three components: 1) government-wide financial statements, 2) fund financial statements, and 3) notes to the financial statements. This report also contains other supplementary information in addition to the basic financial statements themselves.

Government-wide financial statements. The government-wide financial statements are designed to provide readers with a broad overview of the County's finances, in a manner similar to private-sector business.

The *statement of net position* presents information on all of the County's assets and liabilities, and deferred inflows/outflows of resources with the difference between the two reported as net position. Over time, increases or decreases in net position may serve as a useful indicator of whether the financial position of St. Clair County is improving or deteriorating.

The *statement of activities* presents information showing how the government's net position changed during the most recent fiscal year. All changes in net position are reported as soon as the underlying event giving rise to the change occurs, regardless of the timing of related cash flows. Thus, revenues and expenses are reported in this statement for some items that will only result in cash flows in future fiscal periods (e.g., uncollected taxes and earned but unused vacation leave).

Both government-wide financial statements distinguish functions of St. Clair County that are principally supported by taxes and intergovernmental revenues (governmental activities) from other functions that are intended to recover all or a significant portion of their costs through user fees and charges (business-type activities). The governmental activities of the County include general government, public safety, transportation, judicial, and public health. The business-type activities of the County are the MidAmerica St. Louis Airport and Belle-Clair Fairgrounds Park operations.

The government-wide financial statements discretely present the financial information for the County's component units: St. Clair County Intergovernmental Grants Department, which includes a consortium of multiple counties, and the Flood Prevention District. Separately issued audited financial statements for the Grants Department may be obtained from their administrative offices at 19 Public Square, Belleville, Illinois 62220. Separately issued audited financial statements for the Flood District may be obtained from the County Board office at 10 Public Square, Belleville, Illinois 62220.

The government-wide financial statements can be found on pages 13-15 of this report.

Fund financial statements. A fund is a grouping of related accounts that is used to maintain control over resources that have been segregated for specific activities or objectives. The County, like other state and local governments, uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements. All of the funds of the County can be divided into three categories: governmental funds, proprietary funds, and fiduciary funds.

See independent auditor's report

Governmental funds. *Governmental funds* are used to account for essentially the same functions reported as governmental activities in the government-wide financial statements. However, unlike the government-wide financial statements, governmental fund financial statements focus on the *near-term inflows and outflows of spendable resources*, as well as on balances of spendable resources available at the end of the fiscal year. Such information may be useful in evaluating a government's near-term financing requirements. Classifications of expenditures within functions in the governmental fund statements are based on the County's budget document. Certain costs reported as general government expenditures in the fund statements have been distributed to the various functions for the government-wide financial statements reporting purposes. These include employee social security, retirement, and insurance benefits, occupancy costs, supplies, and other insurance costs.

Because the focus of governmental funds is narrower than that of the government-wide financial statements, it is useful to compare the information presented for *governmental funds* with similar information presented for governmental activities in the government-wide financial statements. By doing so, readers may better understand the long-term impact of the government's near-term financing decisions. Both the governmental fund balance sheet and the governmental fund statement of revenue, expenditures, and changes in fund balances provide a reconciliation to facilitate this comparison between *governmental funds* and *governmental activities*.

The County maintains multiple governmental funds. Information is presented separately in the governmental fund balance sheet and in the governmental fund statement of revenues, expenditures, and changes in fund balances for the General Fund, Lease Payable Fund, Transportation Fund and the Debt Service Fund, all of which are considered to be major funds. Data from the other governmental funds are combined into a single, aggregated presentation. Individual fund data for each of these non-major governmental funds is provided in the form of combining statements on pages B7-B18 of this report.

The basic governmental fund financial statements can be found on pages 16-19 of this report.

Proprietary funds. The County maintains two different types of proprietary funds. Enterprise funds are used to report the same functions presented as business-type activities in the government-wide financial statements. The County uses enterprise funds to account for its Airport and Belle-Clair Fairgrounds Park operations. Internal service funds are an accounting device used to accumulate and allocate costs internally among the County's various functions, including employee medical self-insurance, unemployment, and occupancy costs. The services provided by these funds predominantly benefit the governmental rather than the business-type functions. They have been included with the governmental activities in the government-wide financial statements.

Proprietary fund statements provide the same type of information as the government-wide financial statements, only in more detail. The proprietary fund financial statements provide separate information for the MidAmerica St. Louis Airport and Belle-Clair Fairgrounds Park. The Airport and Belle-Clair Fairgrounds Park are considered to be a major fund of St. Clair County. Conversely, the internal service funds are combined into a single, aggregated presentation in the proprietary fund financial statements. Individual fund data for the internal service funds is provided in the form of combining statements on pages B19-B23 of this report.

The basic proprietary funds financial statements can be found on pages 20-24 of this report.

Fiduciary funds. Fiduciary funds are used to account for resources held for the benefit of parties outside the government. Fiduciary funds are not reflected in the government-wide financial statement because the resources of those funds are not available to support the County's own programs. Details can be found on pages B24-B27.

The basic fiduciary fund financial statements can be found on pages 25-26 of this report.

Notes to the financial statements. The notes provide additional information that is essential for a full understanding of the data provided in the government-wide and fund financial statements. The notes to the financial statements can be found beginning on page 27.

Other information. In addition to the basic financial statements and accompanying notes, this report also presents certain required supplementary information concerning St. Clair County beginning on page A1. The County adopts an annual appropriated budget on a cash basis for its governmental funds. Budgetary comparison schedules have been provided for the General, the Transportation, the Lease Payable, and the Debt Service funds to demonstrate compliance with the budget on pages A9-A13. Budgetary comparison for the non-major governmental funds can be found as part of the combining statements.

The combining statements referred to earlier in connection with non-major governmental funds, internal service funds, and the fiduciary funds are presented immediately following the required supplemental information. Combining and individual fund statements and schedules can be found on pages B1-B27 of this report.

Government-wide Financial Analysis

As noted earlier, net position may serve over time as a useful indicator of a government's financial position. In the case of St. Clair County, assets exceeded liabilities by \$584,435,000 at the close of 2024.

The governmental activities' total assets/deferred outflows account for nearly 73% of total assets/deferred outflows of the County; 72% of the liabilities/deferred inflows; and 73% of net position. Approximately 44% of total assets/deferred outflows are invested in capital assets of which nearly 52% are attributable to the Airport and 2% attributable to Belle-Clair Fairgrounds Park.

St. Clair County's Net Position (in thousands)						
	Governmental Activities		Business-type Activities		Total	
	2024	Restated 2023	2024	Restated 2023	2024	Restated 2023
Current assets	\$ 393,303	\$ 378,559	\$ 11,353	\$ 10,383	\$ 404,656	\$ 388,942
Restricted assets	206	404	837	1,605	1,043	2,009
Net OPEB/pension asset	3,408	2,423	392	76	3,800	2,499
Other non-current assets	2,782	3,040	7,343	7,962	10,125	11,002
Capital assets	171,451	165,518	199,038	190,776	370,489	356,294
Total assets	571,150	549,944	218,963	210,802	790,113	760,746
Deferred outflows-pension/OPEB	40,145	51,850	718	1,086	40,863	52,936
Deferred outflows-other	1,358	1,530	12,859	14,004	14,217	15,534
Total assets/deferred outflows	612,653	603,324	232,540	225,892	845,193	829,216
Current liabilities	49,233	67,615	7,468	7,736	56,701	75,351
Net pension/OPEB liabilities	17,555	12,812	-	(453)	17,555	12,359
Other long-term liabilities	40,306	43,789	59,490	61,866	99,796	105,655
Total liabilities	107,094	124,216	66,958	69,149	174,052	193,365
Deferred inflows-pension/OPEB	23,945	30,717	626	815	24,571	31,532
Deferred inflows-other	54,074	54,181	7,721	8,394	61,795	62,575
Total liabilities/deferred inflows	185,113	209,114	75,305	78,358	260,418	287,472
Net position						
Net investment in capital assets	150,363	141,015	154,439	144,557	304,802	285,572
Restricted	227,373	176,676	815	1,605	228,188	178,281
Unrestricted	49,464	76,519	1,981	1,372	51,445	77,891
Total net position	\$ 427,200	\$ 394,210	\$ 157,235	\$ 147,534	\$ 584,435	\$ 541,744

Total current and restricted assets, comprised predominantly of cash and investments and receivables, increased by nearly \$14.7 million from 2023. Cash and investments rose nearly \$25 million as a result of increases in interest income, grants, and fees. Receivables decreased \$9.3 million; attributable in part to unreimbursed grant funding and sales tax distributed in arrears. Lease receivables decreased \$852,000 as lease payments were recognized in accordance with GASB 87. Taxes receivable decreased more than \$146,000 as a result of the State Veterans Exemption Reimbursement pilot program not funded in 2025. Property tax receivables of \$50 million in 2024 are included in current assets but will not be collected until mid-2025 to finance the 2025/2026 expenditures. Revenue recognition for these receivables has been deferred (included in deferred inflows) and not included in the County's net position. The business-type activities hold approximately \$815,000 in restricted assets at the end of 2024 that can only be used for certain debt service payments or passenger-related capital improvements.

Changes in pension and OPEB related accounts resulting from actuarial studies decreased total assets/deferred outflows by \$11.2 million while also decreasing total liabilities/deferred inflows by \$1.9 million; net decrease of \$9.3 million was adjusted through the changes in net position. Pension and OPEB changes are based on market performance.

The most significant portion of St. Clair County's net position is its investment in capital assets (e.g., land, buildings, equipment, and infrastructure) less any related outstanding debt used to acquire these capital assets that is still outstanding. The County uses these capital assets to provide services to its citizens or, for Airport and Fairground assets, provide services to its customers; consequently, these assets are not available for future spending. Although St. Clair County's investments in its capital assets are net of related debt, it should be noted that the resources needed to repay this debt must generally be provided from future resources since the capital assets themselves cannot be used to liquidate these liabilities.

See independent auditor's report

The governmental activities for 2024 included the net additions of nearly \$15.7 million in capital assets (before depreciation). The County added nearly \$2.5 million of highway projects; equipment of \$2.6 million; intangibles of \$1 million; and land and building improvements of \$9.9 million. Nearly \$20.7 million remains in progress for road projects and another \$5.7 million in other projects. Road infrastructure (including related land), net of accumulated depreciation continues to be the more significant part of the capital assets of the governmental funds at nearly \$94 million or 58.2% of the total governmental activities' capital assets. Major infrastructure assets that were acquired (purchased, constructed, or donated) after June 30, 1980, or that received major renovations, restorations, or improvements after that date have been capitalized and reported in the government-wide financial statements. At December 31, 2024, the County maintained approximately 241 miles of roads. Of this, 147 miles are considered oil and chip roads, and another 22 miles are asphalt roads, both of which were acquired or constructed prior to 1980. In most cases these roads have had little improvement other than routine maintenance. Accordingly, these roads have not been capitalized. The County uses a threshold of \$200,000 per road mile for its capitalization policy.

The business-type activity capital assets are with MidAmerica St. Louis Airport and Belle-Clair Fairgrounds Park operations. These assets, which account for nearly 81.5% of Airport and 99.4% of Fairground assets, have been financed with County, state, and federal contributions in addition to debt proceeds. The County continues to make improvements with the financial assistance of FAA grants at the Airport, and state and Federal grant funds for both the Airport and Fairgrounds when feasible as well as County contributions.

Non-current liabilities represent a major component of liabilities/deferred inflows (45%); \$94.5 million or 35% of all liabilities/deferred inflows is a direct result of financing capital assets and improvements and interest accretion on outstanding debt. Liabilities/deferred inflows related to pensions and post-employment benefits (OPEB) account for nearly \$42 million, \$13 million related to leases, while other deferrals of \$52 million relate to property taxes to be collected in 2025. Liabilities related to subscription-based IT arrangements (SBITA) in 2024 decreased nearly \$569,000. Other liabilities were more than \$59 million and tend to fluctuate with operations and the timing of payments for both operations and construction projects. Unearned income of \$24.8 million is related to American Rescue Plan funds restricted for allocated projects at year end.

At the end of the year, the County reported a positive net position for both the governmental and business-type activities. The assets of St. Clair County exceeded its liabilities at the close of the year by \$584,395,000 (net position). Almost 39% of net position is restricted for specific use; \$227,373,000 are restricted for specific purposes of governmental activities and \$815,000 for business-type activities. The investment in net capital assets less related debt was \$304,803,000 at the end of 2024.

Net position of St. Clair County increased by \$42.7 million from 2023. Governmental activities experienced a positive change of \$47.9 million before transfers to Airport activities.

St. Clair County's Changes in Net Position
(in thousands)

	Governmental Activities		Business-type Activities		Total	
	2024	Restated 2023	2024	Restated 2023	2024	Restated 2023
Revenues						
Program revenues						
Charges for services	\$ 37,523	\$ 33,040	\$ 11,425	\$ 11,943	\$ 48,948	\$ 44,983
Operating grants & contributions	40,936	33,724	-	13	40,936	33,737
Capital grants & contributions	1,055	5,540	9,454	30,421	10,509	35,961
General revenues						
Property taxes	50,968	46,714	-	-	50,968	46,714
Other taxes	29,505	31,444	-	-	29,505	31,444
Investment earnings	14,058	11,561	468	327	14,526	11,888
Other	1,005	604	(165)	(2)	840	601
Total revenues	175,050	162,627	21,182	42,702	196,232	205,328
Expenses						
General government*	35,714	25,390	-	-	35,993	24,657
Public safety*	51,552	40,422	-	-	51,552	41,156
Judicial*	15,991	11,154	-	-	15,991	11,154
Public health*	11,993	11,053	-	-	11,993	11,053
Transportation*	11,467	12,996	-	-	11,187	12,996
Unallocated interest	521	522	2,962	3,067	3,483	3,589
Airport operations	-	-	22,541	17,625	22,541	17,625
Fairgrounds operations	-	-	802	590	802	590
Total expenses	127,238	101,537	26,305	21,282	153,542	122,820
Changes in net position before transfers	47,812	61,090	(5,123)	28,420	42,690	82,508
Other grants	-	-	-	273	-	273
Special item	-	-	-	(279)	-	(279)
Transfers	(14,823)	(10,852)	14,823	10,852	-	-
Changes in net position	32,989	50,238	9,700	32,266	42,690	82,502
Net position-beginning	393,476	343,974	155,107	115,269	548,583	459,243
Prior period adjustment	734	-	(7,572)	-	(6,838)	-
Net position-ending	\$427,200	\$394,212	\$157,235	\$147,535	\$584,435	\$541,745

*Expenses include a \$19.90 million swing for actuarial calculated adjustments for pension and OPEB

Governmental Activities

Total governmental revenues increased \$12.4 million from 2023. Charges for services increased \$4.5 million. Increases in court services and circuit clerk fees were offset by decreases from tax sale fees and housing fees for federal prisoners. Operating grants and contributions increased by \$7.2 million attributable in large part to American Rescue funds utilized for approved projects. Capital grants fell by \$4.5 million and were related to funding for road construction projects. An increase in assessed valuation helped boost revenues from property taxes by \$4.3 million. Property taxes account for more than 29% of governmental revenues. Sales and income taxes increased by \$886,000 while Personal Property Replacement Tax decreased by \$2.9 million. Investment earnings rose by \$2.5 million as investment rates improved, but investment market values fell at the end of 2024.

Overall governmental expenses increased by \$25.7 million. Payroll and related costs increased by more than \$2.8 million before the actuarial adjustments for pension and other post-employment benefit estimates. Pension and post-employment benefits increased public safety expenses by \$9 million, general government expenses by \$13.5 million, and judicial expenses by \$3 million. American Rescue Plan expenditures rose as funds are being used for allocated projects. Public safety grants increased while public health and judicial costs increased. Insurance costs were up nearly \$2 million.

Business-type Activities

Built as a joint-use military/civilian facility with Scott Air Force Base, the operating deficits of the Airport have included a significant amount of fixed costs required to keep the runway open as part of the compliance with FAA grant assurances and the joint-use

See independent auditor's report

agreement with Scott Air Force Base. These costs include, but are not limited to, fire safety and security, insurance, and runway maintenance. The Airport posted a \$5,662,000 increase in net position for 2024 after capital contributions for airport improvements.

Airport revenues decreased nearly \$23.4 million. Air service revenue for 2024 rose as the number of flight departures increased by 10% over 2023. Operating grants were reduced nearly \$13,000 over 2023. The most significant decrease was related to capital grants for terminal expansion and airfield improvements from federal and state agencies of \$22.8 million from 2023. The timing of eligible FAA grant participation projects impacts the recognition of grant revenues from year to year and generally requires a 5% to 10% County match. Most often annual awards can be carried forward from year to year. Increased passenger traffic may also make the Airport eligible for additional Airport Improvement Program grant funds from the FAA.

Expenses, which included \$9.8 million of depreciation, increased by nearly \$4.7 million. Depreciation increased \$3.8 million due to completed capital projects that were placed in service in 2024. The pension/OPEB actuarial determined expenses increased by \$591,000 in 2024.

Interest continues to be a major expense of the Airport. Interest expense was \$2.9 million in 2024 and \$3.1 million in 2023. Interest was charged for the current interest bonds and other debt. Amortization of premiums and deferred losses from refinancing included in interest expense was again \$1.1 million in 2024.

The County continues to provide support to the Airport through operating transfers from other County funds. These costs included personnel benefit costs of \$428,000, insurance of \$476,000, and debt service of \$3,205,000. In addition, the County made capital and operating grant matching payments of \$3,673,000 and advances for other capital projects of \$4,012,000. Total transfers increased by \$3,959,000 from 2023.

Belle-Clair Fairgrounds Park was purchased in 2023 with American Rescue Plan funds. The purchase was for the purpose of creating an emergency shelter suitable for the population of St. Clair County. Events at the Belle-Clair Fairgrounds Park are meant to encourage commerce and promote the health of the community. Some events are hosted by Belle-Clair Fairgrounds Park, others are hosted by outside promoters. A monthly Flea Market draws many independent vendors and is open to the public.

The Belle-Clair Fairgrounds Park revenue decreased by \$79,000 in 2024. Capital contributions from the County were \$4.3 million in 2024. Additional support was provided through operating transfers from the County and the PBC. The county support included approximately \$52,000 in insurance costs and approximately \$95,000 of personnel benefit costs. The Public Building Commission (PBC) support included nearly \$29,000 in utility costs.

Financial Analysis of the County's Funds

St. Clair County uses fund accounting to ensure and demonstrate compliance with finance-related legal requirements.

Governmental funds. The focus of the County's governmental funds is to provide information on near-term inflows, outflows, and balances of spendable resources. Such information is useful in assessing the County's financing requirements. In particular, the fund balance may serve as a useful measure of a government's net resources available for spending at the end of the fiscal year, with consideration given to certain restrictions.

At the end of 2024, St. Clair County's governmental funds reported combined ending fund balances of approximately \$253 million, after a transfer of \$15 million and capital contributions of \$9.4 million to Business-type Activities. The Airport transfer is inclusive of benefits, insurance, and debt service as discussed above under business-type activities. Most of this fund balance is restricted or committed to pay debt service, insurance costs and claims, or other restrictive purposes as designated by statute or management.

The *General Fund* is the chief operating fund of St. Clair County. At the end of the current fiscal year, the unassigned fund balance of the General Fund was \$78 million, while the total fund balance was \$91.1 million. Certain prepaid expenses and inventory account for \$1.4 million of non-spendable fund balances while \$4.1 million is legislatively restricted. The County has committed \$3.3 million to fund certain County capital projects in 2024; assigned \$441,000 for GIS, economic development, automation and other expenses, and \$1.4 million for working cash.

There was a \$3.3 million increase in the fund balance for the General Fund. Revenues increased by \$2.5 million and expenditures decreased by approximately \$2.3 million; net transfers to other funds were \$14.3 million higher than 2023 as \$11.8 million was transferred to the Debt Service Fund to meet certain reserve requirement set in bond document and the County resolutions. Property taxes were higher by \$2 million and state income, personal property replacement, and sales taxes contributed \$2 million less than in 2023. Revenues from federal and state agencies increased \$30,000. Revenues for licenses and fees rose by \$1.4 million in large part due to an increase of fees for judicial and public safety.

See independent auditor's report

In 2024, public safety expense increases for payroll and grant expenses were offset by the recognized lost revenue from the American Rescue Plan fund. General government expenses decreased \$1.7 million over 2023 as a result of \$2 million American Rescue Plan lost revenue reimbursement, payroll increases, and increased tort expenses.

The *Transportation Fund* had a fund balance of \$74 million at the end of 2024. This was an increase of nearly \$8 million from 2023. Revenues and expenditures fluctuate from year to year due to construction projects and participation by federal, state, and other local units. Revenues increased nearly \$1.5 million primarily due to increases in state and local revenue along with increases in interest earnings. Motor Fuel Tax increased \$330,000 as the state tax rate increased in July 2024; federal, state, and local contributions for projects rose by \$385,000. Property tax revenue rose \$373,000 from 2023. Expenditure decreased \$4.5 million. Transfers of \$1,865,000 were paid to the debt service fund during the year to fund principal and interest payments on the outstanding highway construction bonds.

The *Lease Payable* fund balance was higher by nearly \$3.5 million. Taxes are levied to meet the capital lease requirements that include operations and maintenance. Property taxes collected increased \$1.3 million. Expenditure increased \$16,000 while transfers also decreased \$362. The payments made on the behalf of the Airport of \$1.1 million are included as transfers.

The *American Rescue Plan Fund* was created in 2021. This fund reports funds received from the federal American Rescue Plan. These funds are restricted as to the use and timing of the use of these funds. Any unused funds will be returned to the federal government. At the end of 2024, the county had spent another \$14.6 million on qualifying expenditures.

The *Debt Service Fund* jumped by nearly \$10 million with a \$11.8 million transfer from the General fund as previously discussed. Revenues, consisting of investment earnings, decreased by \$107,000. Debt service payments are offset by the transfer-in from the Transportation Fund for the Highway Revenue bonds. The payments made on behalf of the Airport were \$2 million and are included as transfers.

Proprietary funds. The County's proprietary funds consist of both enterprise and internal service funds. St. Clair County's enterprise fund activity is the same type of information found in the government-wide financial statements, but in more detail. Factors concerning the finances have already been addressed in the discussion of the County's business-type activities.

The internal service activities are comprised of employee medical and unemployment insurance activities and occupancy costs. The net result from these activities was a net income of \$4,658,000 compared to income of \$6,829,000 in 2023. Medical insurance premiums charged increased \$266,000. Insurance premiums and claims expenses increased by \$440,000. Rents and other revenues increased by \$484,000. Other operating costs for occupancy activities related in large part to improvement projects increased by more than \$3.5 million.

General Fund Budgetary Highlights

The County uses the cash basis of accounting for budgeting purposes. This differs from the basis of accounting used in the funds' statements whereby uncollected revenues and unpaid expenses are not recognized in budget to actual reporting.

Actual revenues were greater than anticipated revenues by \$12 million as a result of reimbursements for capital expenditures being lower than budget. Property taxes were more than budgeted by \$1.75 million. General licenses, fines and fees and revenues from other agencies were higher by \$2,809,000; State income, personal property replacement, and sales and other taxes were higher than anticipated by \$4 million while federal and state revenues were higher by \$3.3 million.

As in prior years, the most significant variance in the General Fund is in general government expenditures. This difference of \$4.8 million relates predominantly in the General Fund (\$6.1 million) of which (\$4.3 million) was from the American Rescue Plan lost revenue reimbursement, Tort (\$749,000), and Capital Replacement \$3.3 million activities. General Fund Public Safety activities were also lower by \$3.5 million. The County budgeted the Capital Replacement Fund to fund possible Airport and County capital needs from fund balances. Self-insurance budgets project possible risk exposures. Other general fund variances were minimal. General Fund Public Safety activities were budgeted based on 2023 activity expecting expenses return to more regular levels.

Capital Asset and Debt Administration

Capital assets. The County's investment in capital assets for its governmental and business-type activities at the end of 2024 was \$370,489,000, net of accumulated depreciation. This investment included land, buildings and improvements, machinery and equipment, office equipment, roads, and bridges. It also includes the infrastructure of the Airport consisting of airfields, ramps, terminal, utility systems, roads and parking, service, and tenant facilities.

See independent auditor's report

St. Clair County's Capital Assets
Net of Accumulated Depreciation
(in thousands)

	Governmental Activities		Business-type Activities		Total	
	2024	Restated 2023	2024	2023	2024	Restated 2023
Land & improvements	\$21,806	\$21,021	\$42,499	\$42,499	\$64,305	\$63,520
Buildings & support facilities	33,238	33,476	56,062	21,900	89,300	55,376
Construction in progress	7,209	1,904	11,281	83,986	18,490	85,890
Machinery & equipment	8,970	8,781	13,376	5,177	22,346	13,958
Projects in progress	5,630	3,824	161	203	5,791	4,027
Infrastructure-highway	65,098	69,467	-	-	65,098	69,467
Infrastructure-airport	-	-	73,836	35,175	73,836	35,175
Infrastructure in progress	20,772	18,245	-	-	20,772	18,245
Intangible - Goodwill	-	-	1,810	1,810	1,810	1,810
Subtotal Capital assets	162,723	156,718	199,025	190,750	361,748	347,468
Leased building & improvements	349	422	-	-	349	422
Leased equipment	3,191	3,612	-	-	3,191	3,612
SBITA development in progress	2,013	1,030	13	26	2,026	1,056
SBITA Intangibles	3,175	3,735	-	-	3,175	3,735
Subtotal Right-to-use assets	8,728	8,799	-	-	8,741	8,825
Total	\$171,451	\$165,517	\$199,038	\$190,776	\$370,489	\$356,293

Governmental Activities

In 2024, the County continued to upgrade buildings and equipment. Building improvements additions amounted to \$2.3 million. There was nearly \$12.8 million of improvements still in progress at the end of the year. Equipment placed in service was \$2.2 million which included public safety vehicles, highway maintenance equipment, and IT equipment and upgrades. The County's right-to-use assets include just over \$3.1 million of intangibles, \$3.5 million of leased buildings and equipment, net of amortization, and \$2 million of developments in progress.

The Highway Department is constantly expanding and improving the road system as there continues to be growth in the County. Major road improvements continued in 2024. County owned projects underway at the end of the year were \$20.7 million. Highway infrastructure accounts for more than 58% of the total governmental activity assets.

The County posted \$10.5 million of depreciation/ amortization expense in 2024 for its governmental operations.

Business-type Activities

The Airport continued to make investments in equipment and facilities during 2024. The Airport terminal expansion project and security upgrades as part of the Airport Improvement Project (FAA/state participation) were placed in service in early 2024. In addition, the new taxiway and related aerospace development was also completed and placed in service in 2024. Other improvements and equipment totaling more than \$9.5 million were acquired during the year while the Airport disposed of certain excess equipment. Depreciation expense for 2024 was \$9.8 million.

The Belle-Clair Fairgrounds Park was purchased in 2023. In 2024, construction projects in progress at yearend were \$4.4 million. The total assets are \$6.7 million are included in Business-type Activities.

Additional information on St. Clair County's capital assets can be found in the Notes to the Financial Statements of this report.

Long-term debt. St. Clair County's long-term debt decreased by \$6,292,000 from 2023. At the end of the year, St. Clair County had outstanding long-term debt in the amount of \$104,306,000. Of the total, 56% of the debt was from the Airport activities.

St. Clair County's Long-term Obligations
(in thousands)

	Governmental Activities		Business-type Activities		Total	
	2024	2023	2024	2023	2024	2023
Revenue bonds						
Limited obligation - Highway	\$20,615	\$21,980	\$ -	\$ -	\$ 20,615	\$ 21,980
Land & buildings	10,675	10,765	6,555	7,515	17,230	18,280
General obligation bonds	-	-	52,360	54,230	52,360	54,230
Capital lease obligations						
Equipment	801	1,220	-	-	801	1,220
Debt certificates	1,670	2,040	1,874	2,065	1,670	4,105
Lease Liability	3,334	3,820	-	-	3,334	3,820
SBITA Liability	2,892	3,433	-	-	2,892	3,433
Notes payable	-	-	-	40	-	83
Insurance claims	3,530	2,438	-	-	3,530	2,438
Total	\$43,517	\$45,696	\$60,789	\$63,850	\$104,306	\$109,546

Governmental Activities

Long-term obligations for governmental activities decreased more than \$2.1 million in 2024. Highway funds were used to make principal payments of \$1,365,000 on Highway revenue bonds. The Lease Payable fund is servicing capital lease obligation debt to the Public Building Commission for County office buildings, animal control facilities, and public safety facilities. Principal reductions were \$90,000. The reduction in the Emergency Telephone System debt certificates was \$355,000 while there was \$414,000 in equipment lease reductions. The estimated long-term insurance claims increased by \$1,092,000. Changes are discussed in more detail in the notes to the financial statements.

Business-type Activities

The Airport made principal payments of \$1,870,000 on its general obligation debt. Certain other revenue bonds were reduced by \$960,000. Principal payments of \$191,000 were also made to reduce the debt certificates that were issued in 2013. The Airport made final principal payments of \$42,930 on equipment related debt. The net decrease in long-term obligations was \$3,061,000.

Additional information on St. Clair County's long-term debt can be found in the Notes to the Financial Statements of this report.

Economic Factors and Next Year's Budgets and Rates

- Assessed valuations continue to increase but exemptions passed on by the State and TIF district expansion continue to impact the real estate tax revenues collectible by the County.
- Increases needed to fund other security issues related to facilities, election mandates, and cybersecurity, and other and technology changes.
- Market value of investments rebound since the end of 2022 have slowed at the end of 2024.
- Supporting the Scott Air Force Base activities and growth in the surrounding area continues to increase the need for changes in government facilities and infrastructure.
- The County continues to review and explore other cost control options for both tort and medical insurance costs as rates and claims continue to fluctuate.
- Uncertainty of sustained tax revenue and grant programs.
- American Rescue Plan funds will be utilized according to the restricted use guidance.
- Additional State mandates being pushed to the local level are continuing.
- Belle-Clair Fairgrounds Park renovations and Emergency Shelter improvements are ongoing.
- MidAmerica Airport continues to explore additional opportunities for expanding passenger service to more locations. New scheduled flight service to Gulf Shores, AL was added in May 2025.

These factors were considered in preparing St. Clair County's budget for 2025.

Requests for Information

This financial report is designed to provide a general overview of St. Clair County's finances for all those with an interest in the government's finances. Questions concerning any of the information provided in this report or requests for additional information should be addressed to St. Clair County Auditor's Office, 10 Public Square, Belleville, Illinois 62220.

See independent auditor's report

BASIC FINANCIAL STATEMENTS

ST. CLAIR COUNTY, ILLINOIS
Statement of Net Position
December 31, 2024

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Grants Department	Flood Prevention
ASSETS					
Current assets					
Cash	\$ 2,115,290	\$ 7,702,099	\$ 9,817,389	\$ 2,355,316	\$ -
Equity in cash and investment pool	272,198,848	35,836	272,234,684	-	17,439,437
Investments	41,173,369	-	41,173,369	-	-
Funds held in trust	-	99,977	99,977	-	-
Accounts receivable	17,320,686	8,908,869	26,229,555	1,465,545	2,179,659
Taxes receivable (net)	49,952,781	-	49,952,781	-	-
Revolving/forgivable loans receivable	-	-	-	512,654	-
Lease receivable	258,044	630,419	888,463	-	-
Interest receivable	1,424,395	34	1,424,429	-	71,500
Internal balances	6,906,542	(6,906,542)	-	-	-
Notes receivable - current	200,000	-	200,000	-	-
Inventory	350,052	882,622	1,232,674	-	-
Other assets	-	-	-	107,872	-
Prepaid expenditures	1,403,216	-	1,403,216	-	-
Total current assets	<u>393,303,223</u>	<u>11,353,314</u>	<u>404,656,537</u>	<u>4,441,387</u>	<u>19,690,596</u>
Restricted assets					
Equity in cash and investment pool	-	582,753	582,753	-	-
Investments	205,815	221,228	427,043	-	-
Accounts receivable	-	5,510	5,510	-	-
Interest receivable	-	5,419	5,419	-	-
Deposits	-	22,119	22,119	-	-
Total restricted assets	<u>205,815</u>	<u>837,029</u>	<u>1,042,844</u>	<u>-</u>	<u>-</u>
Noncurrent assets					
Revolving/forgivable loans receivable	-	-	-	1,429,204	-
Lease receivable	1,782,136	7,342,942	9,125,078	-	-
Notes receivable	1,000,000	-	1,000,000	-	-
Net OPEB asset	3,237,914	108,032	3,345,946	163,692	-
Net pension asset	170,440	283,857	454,297	-	-
Capital assets					
Capital assets, net	162,722,942	199,025,953	361,748,895	94,079	-
Right-to-use asset, net	8,728,187	12,151	8,740,338	117,422	-
Total noncurrent assets	<u>177,641,619</u>	<u>206,772,935</u>	<u>384,414,554</u>	<u>1,804,397</u>	<u>-</u>
Deferred outflows of resources					
Deferred outflows on leases	-	259,201	259,201	-	-
Deferred outflows on refinancing	1,357,695	12,599,317	13,957,012	-	-
Deferred outflows related to OPEB	552,456	(2,502)	549,954	155	-
Deferred outflows related to pensions	39,592,052	720,944	40,312,996	551,286	-
Total deferred outflows of resources	<u>41,502,203</u>	<u>13,576,960</u>	<u>55,079,163</u>	<u>551,441</u>	<u>-</u>
Total assets and deferred outflows of resources	<u>\$ 612,652,860</u>	<u>\$ 232,540,238</u>	<u>\$ 845,193,098</u>	<u>\$ 6,797,225</u>	<u>\$ 19,690,596</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Statement of Net Position
(continued)
December 31, 2024

	Primary Government			Component Units	
	Governmental Activities	Business-type Activities	Total	Grants Department	Flood Prevention
LIABILITIES					
Current liabilities					
Accounts payable	\$ 7,490,291	\$ 4,702,566	\$ 12,192,857	\$ 1,134,504	\$ 2,184,959
Accrued salaries	2,836,168	78,823	2,914,991	121,716	-
Accrued payroll related costs	4,355,602	92,572	4,448,174	212,365	-
Accrued interest	51,766	390,174	441,940	-	-
Funds held in escrow	561,235	4,365	565,600	36,540	-
Lease liability	491,115	-	491,115	76,622	-
SBITA liability	568,762	-	568,762	-	-
Insurance claims	2,315,102	-	2,315,102	-	-
Unearned income	28,412,477	89,204	28,501,681	400,316	-
Debt certificates - current	385,000	200,000	585,000	-	-
Revenue bonds - current	964,679	-	964,679	-	-
Obligations under capital lease-current	800,741	-	800,741	-	-
General obligation bonds - current	-	1,910,000	1,910,000	-	-
Revolving/forgivable loans liability	-	-	-	512,654	-
Total current liabilities	<u>49,232,938</u>	<u>7,467,704</u>	<u>56,700,642</u>	<u>2,494,717</u>	<u>2,184,959</u>
Noncurrent liabilities					
Funds held in escrow	-	810,889	810,889	-	-
Debt certificates	1,285,000	1,674,487	2,959,487	-	-
General obligation bonds payable	-	50,450,000	50,450,000	-	-
Limited obligation revenue bonds	20,615,000	-	20,615,000	-	-
Revenue bonds	9,710,000	6,555,000	16,265,000	-	-
Revolving/forgivable loans liability	-	-	-	1,429,204	-
Lease liability	2,843,390	-	2,843,390	45,046	-
SBITA liability	2,323,174	-	2,323,174	-	-
Net pension liability	17,895,193	-	17,895,193	11,657	-
Insurance claims	3,529,698	-	3,529,698	-	-
Total noncurrent liabilities	<u>58,201,455</u>	<u>59,490,376</u>	<u>117,691,831</u>	<u>1,485,907</u>	<u>-</u>
Total liabilities	<u>107,434,393</u>	<u>66,958,080</u>	<u>174,392,473</u>	<u>3,980,624</u>	<u>2,184,959</u>
Deferred inflows of resources					
Deferred taxes and related fees	52,105,533	-	52,105,533	-	-
Deferred inflows related leases	1,968,640	7,720,910	9,689,550	-	-
Deferred inflows related to OPEB	1,120,773	17,110	1,137,883	37,059	-
Deferred inflows related to pensions	22,823,708	609,048	23,432,756	11,191	-
Total deferred inflows of resources	<u>78,018,654</u>	<u>8,347,068</u>	<u>86,365,722</u>	<u>48,250</u>	<u>-</u>
Total liabilities and deferred inflows of resources	<u>185,453,047</u>	<u>75,305,148</u>	<u>260,758,195</u>	<u>4,028,874</u>	<u>2,184,959</u>
NET POSITION					
Net investment in capital assets	150,363,374	154,439,300	304,802,674	94,079	-
Restricted	227,372,867	814,910	228,187,777	19,459	17,505,637
Unrestricted	49,463,572	1,980,880	51,444,452	2,654,813	-
Total net position	<u>\$ 427,199,813</u>	<u>\$ 157,235,090</u>	<u>\$ 584,434,903</u>	<u>\$ 2,768,351</u>	<u>\$ 17,505,637</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Statement of Activities
For the year ended December 31, 2024

Function/Programs	Program Revenues				Net (Expense) Revenue and Changes in Net Position		
	Charges for Goods and Services	Operating Grants and Contributions	Capital Grants and Contributions	Primary Government		Component Units	
				Governmental Activities	Business-type Activities	Total	Grants Department
Primary Government							
Governmental activities							
General government							
Public safety	\$ 35,713,604	\$ 11,141,070	\$ 16,677,663	\$ -	\$ (7,894,871)	\$ (7,894,871)	
Judicial	51,552,218	11,177,119	7,922,248	-	(32,452,853)	(32,452,853)	
Public health	15,991,054	13,911,149	2,447,270	-	367,365	367,365	
Transportation	11,992,710	1,112,048	5,297,508	-	(5,583,154)	(5,583,154)	
Unallocated interest	11,486,836	181,657	8,591,503	1,055,218	(1,638,458)	(1,638,458)	
	521,490	-	-	-	(521,490)	(521,490)	
Total governmental activities	127,237,912	37,523,043	40,936,190	1,055,218	(47,723,461)	(47,723,461)	
Business-type activities							
Airport	25,503,024	10,970,274	-	5,140,196	-	(9,392,554)	
Belle-Clair Fairgrounds Park	802,347	454,533	-	4,314,414	-	3,966,600	
Total business-type activities	\$ 26,305,371	\$ 11,424,807	\$ -	\$ 9,454,610	-	(5,425,954)	
Total primary government	\$ 153,543,283	\$ 48,947,850	\$ 40,936,190	\$ 10,509,828	(47,723,461)	(53,149,415)	
Component units							
Grants Department	\$ 22,751,344	\$ 314,363	\$ 22,450,147	\$ 48,747		\$ 61,913	\$ (13,261,883)
Flood prevention	13,261,883	-	-	-			
	\$ 36,013,227	\$ 314,363	\$ 22,450,147	\$ 48,747			
General revenues							
Taxes							
Property taxes					50,968,483	-	-
Sales taxes					15,656,952	-	-
Personal property replacement tax					4,355,953	-	-
State income tax					8,950,332	-	-
Other taxes					541,466	-	-
Unrestricted investment earnings					14,057,722	467,969	58,837
Miscellaneous					985,198	2,439	500
Gain (loss) on disposal of assets					20,046	(167,265)	-
Transfers					(14,823,139)	14,823,139	-
Total general revenues and transfers					80,713,013	15,126,282	-
Changes in net position					32,989,552	9,700,328	59,337
Net position - beginning					393,476,453	155,107,357	4,177,812
Prior period adjustment					733,808	(7,572,595)	(9,084,071)
Adjusted net position - beginning					394,210,261	147,534,762	26,589,708
Net position - ending					\$ 427,199,813	\$ 157,235,090	2,647,101
					\$ 584,434,903	\$ 2,768,351	\$ 17,505,637

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Balance Sheet
Governmental Funds
December 31, 2024

ASSETS

	General Fund	Transportation Fund	Lease Payable Fund	American Rescue Plan Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
Cash	\$ 1,444,676	\$ 500	\$ -	\$ -	\$ -	\$ 70,813	\$ 1,515,989
Equity in cash and investment pool	90,952,536	76,038,285	8,433,975	25,719,096	5,456,005	63,400,722	270,000,619
Accounts receivable	5,903,143	605,261	-	-	-	5,731,055	12,239,459
Taxes receivable	18,692,346	4,536,877	15,454,715	-	-	11,268,843	49,952,781
Lease receivable	229,451	18,586	-	-	-	443,212	691,249
Interest receivable	529,221	327,427	41,324	-	34,600	245,260	1,177,832
Internal balances	9,433,073	5,243	-	16,412	11,837,627	1,367,596	22,659,951
Advance to other governments	-	1,200,000	-	-	-	-	1,200,000
Inventory	58,060	285,912	-	-	-	6,080	350,052
Prepaid expenditures	1,374,122	-	164,550	-	-	27,975	1,566,647
Total assets	\$ 128,616,628	\$ 83,018,091	\$ 24,094,564	\$ 25,735,508	\$ 17,328,232	\$ 82,561,556	\$ 361,354,579

LIABILITIES

Accounts payable	\$ 577,650	\$ 3,867,897	\$ -	\$ 297,941	\$ -	\$ 1,275,705	\$ 6,019,193
Accrued salaries	2,045,871	108,709	-	-	-	569,421	2,724,001
Accrued payroll related costs	-	-	-	-	-	488,713	488,713
Internal balances	11,997,480	-	-	707,689	-	2,868,399	15,573,568
Funds held in escrow	524,921	-	-	-	-	-	524,921
Other liabilities	1,456,859	-	-	-	-	-	1,456,859
Unearned income	944,316	-	-	24,800,317	-	2,418,105	28,162,738
Total liabilities	17,547,097	3,976,606	-	25,805,947	-	7,620,343	54,949,993

DEFERRED INFLOWS OF RESOURCES

Deferred taxes and related fees	19,739,095	4,536,877	15,454,715	-	-	12,374,846	52,105,533
Deferred inflows related to leases	218,798	17,779	-	-	-	424,979	661,556
Total deferred inflows of resources	19,957,893	4,554,656	15,454,715	-	-	12,799,825	52,767,089
Total liabilities and deferred inflows of resources	37,504,990	8,531,262	15,454,715	25,805,947	-	20,420,168	107,717,082

FUND BALANCES

Nonspendable	1,432,182	285,912	164,550	-	-	34,055	1,916,699
Restricted	5,729,947	74,200,917	8,475,299	-	4,627,425	62,469,782	155,503,370
Committed	4,115,681	-	-	-	3,414,005	-	7,529,686
Assigned	1,829,654	-	-	-	9,286,802	-	11,116,456
Unassigned	78,004,174	-	-	(70,439)	-	(362,449)	77,571,286
Total fund balances (deficit)	91,111,638	74,486,829	8,639,849	(70,439)	17,328,232	62,141,388	253,637,497
Total liabilities, deferred inflows of resources and fund balance	\$ 128,616,628	\$ 83,018,091	\$ 24,094,564	\$ 25,735,508	\$ 17,328,232	\$ 82,561,556	\$ 361,354,579

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Reconciliation of Balance Sheet of Governmental Funds to
the Statement of Net Position
December 31, 2024

Total fund balances for governmental funds	\$ 253,637,497
Total net position reported for governmental activities in the statement of net position is different because:	
Receivables and funds held in trust applicable to the County's governmental activities that do not provide current financial resources are not reported as receivables in the funds.	3,067,832
Capital assets used in governmental activities are not financial resources and therefore are not reported in the funds, excluding internal service capital assets	165,142,273
Internal service funds are used by the County to account for the financing and maintenance of facilities, employee medical benefits and unemployment benefits provided to the other County departments or agencies, generally on a cost reimbursement basis. The assets and liabilities of the internal service funds that are included in governmental activities in the statement of net position is:	49,868,338
Long-term liabilities, net of deferred outflows, applicable to the County's governmental activities are not due and payable in the current period and accordingly are not reported as fund liabilities. Interest on long-term debt is not accrued in governmental funds, but rather is recognized as an expenditure when due. All liabilities, both current and long-term, are reported in the statement of net position.	(45,482,494)
Pension and OPEB obligations, net of deferred outflows and inflows of resources related to pensions and OPEB, that are not due and payable in the current period and, therefore, are not reported in the governmental funds - excluding internal service pension and OPEB obligations.	<u>966,367</u>
Total net position of governmental activities	<u>\$ 427,199,813</u>

ST. CLAIR COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances
Governmental Funds
For the year ended December 31, 2024

	General Fund	Transportation Fund	Lease Payable Fund	American Rescue Plan Fund	Debt Service Fund	Other Governmental Funds	Total Governmental Funds
REVENUES							
Property taxes	\$ 18,198,258	\$ 4,720,128	\$ 16,169,163	\$ -	\$ -	\$ 11,880,935	\$ 50,968,484
State income tax	8,950,332	-	-	-	-	-	8,950,332
Personal property replacement tax	4,355,953	-	-	-	-	-	4,355,953
Sales tax	15,647,138	-	-	-	-	-	15,647,138
Motor fuel tax	-	8,174,543	-	-	-	-	8,174,543
Other taxes	541,466	-	-	-	-	-	541,466
Revenue from federal/state agencies	863,353	356,319	-	14,756,166	-	14,882,176	30,838,004
Revenue from local agencies	97,709	1,164,608	5,000	-	-	3,472,680	4,739,997
Licenses, permits, fines, fees and services	19,949,751	160,937	-	-	-	12,845,703	32,986,391
Earnings on investments	5,388,525	3,335,403	398,569	258,098	352,431	2,631,092	12,384,118
Earnings on investments - lease	5,135	852	-	-	-	7,815	13,802
Miscellaneous revenues	97,498	39,900	-	-	-	995,869	1,133,267
	<u>74,095,118</u>	<u>17,982,590</u>	<u>16,572,732</u>	<u>15,014,254</u>	<u>352,431</u>	<u>46,696,270</u>	<u>170,713,495</u>
EXPENDITURES							
Current							
General government	22,833,846	-	8,263,001	5,589,777	-	9,241,574	45,928,198
Public safety	18,970,817	-	-	860,871	-	12,806,843	32,638,531
Judicial	4,935,847	-	-	85,702	-	4,248,975	9,270,524
Public health	60,075	-	-	94,599	-	10,433,042	10,587,716
Transportation	-	5,610,192	-	-	-	-	5,610,192
Capital outlay	-	-	2,624,129	2,543,869	-	81,895	5,249,893
General government	167,086	-	582,415	1,536,192	-	1,086,001	3,371,694
Public safety	-	-	-	84,625	-	898,929	983,554
Judicial	-	-	-	-	-	110,077	110,077
Public health	-	-	-	-	-	-	-
Transportation	280,000	2,283,102	-	-	-	-	2,563,102
Debt service	-	-	437,656	-	2,000	-	439,656
General government	-	-	-	-	-	908,153	908,153
Public safety	-	-	-	-	-	-	-
Transportation	-	-	-	-	1,898,280	-	1,898,280
	<u>47,247,671</u>	<u>7,893,294</u>	<u>11,907,201</u>	<u>10,795,635</u>	<u>1,900,280</u>	<u>39,815,489</u>	<u>119,559,570</u>
Excess (deficiency) of revenues over (under) expenditures	<u>26,847,447</u>	<u>10,089,396</u>	<u>4,665,531</u>	<u>4,218,619</u>	<u>(1,547,849)</u>	<u>6,880,781</u>	<u>51,153,925</u>
Other financing sources (uses)							
Operating transfers-in	454,449	-	-	-	-	862,789	15,020,096
Operating transfers-out	(23,962,484)	(1,865,231)	(1,140,247)	(3,960,523)	(2,064,781)	(1,135,554)	(34,128,920)
Total other financing sources (uses)	<u>(23,508,035)</u>	<u>(1,865,231)</u>	<u>(1,140,247)</u>	<u>(3,960,523)</u>	<u>11,638,077</u>	<u>(272,765)</u>	<u>(19,108,724)</u>
Net changes in fund balances	<u>3,339,412</u>	<u>8,224,165</u>	<u>3,525,284</u>	<u>258,096</u>	<u>10,090,228</u>	<u>8,608,016</u>	<u>32,045,201</u>
Beginning fund balances (deficit)	<u>\$ 87,772,226</u>	<u>\$ 86,262,664</u>	<u>\$ 5,114,565</u>	<u>\$ (328,535)</u>	<u>\$ 7,238,004</u>	<u>\$ 55,533,372</u>	<u>\$ 221,592,296</u>
Ending fund balances (deficit)	<u>\$ 91,111,538</u>	<u>\$ 74,485,829</u>	<u>\$ 8,639,849</u>	<u>\$ (70,439)</u>	<u>\$ 17,328,232</u>	<u>\$ 62,141,388</u>	<u>\$ 253,637,497</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Reconciliation of Statement of Revenues, Expenditures, and Changes in Fund Balances
of Governmental Funds to the Statement of Activities
For the year ended December 31, 2024

Net change in fund balances - total governmental funds	\$ 32,045,201
--	---------------

Amounts reported for governmental activities in the statement of activities are different because:

Governmental funds report capital outlays as expenditures and proceeds from disposals as miscellaneous revenue. However, in the statement of activities the cost of those assets, which meet capitalization requirements, is allocated over their estimated useful lives and reported as depreciation expense and gains and losses are reported on disposals.	2,074,248
---	-----------

Revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds.	391,383
--	---------

The issuance of long-term debt provides current financial resources to governmental funds, while the repayment of principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net position. Also, governmental funds report the effect of issuance costs, premiums, discounts, and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. This amount is the net effect of these differences in the treatment of long-term debt and related items.	3,187,646
---	-----------

Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in governmental funds.	(737,865)
---	-----------

Internal service funds are used by management to charge the costs of certain financing and maintenance of facilities and certain insurance activities to individual funds. The net income (loss) of certain internal service funds is reported with governmental activities (net of amounts allocated to business-type activities):	4,612,177
---	-----------

The changes in net pension and OPEB obligations and deferred outflows and inflows related to pensions and OPEB, that do not require the use of current financial resources and, therefore, are not reported as expenditure in the funds.	(8,583,238)
--	-------------

Changes in net position of governmental activities	<u>\$ 32,989,552</u>
--	----------------------

ST. CLAIR COUNTY, ILLINOIS
Statement of Net Position
Proprietary Funds
December 31, 2024

	Enterprise Funds			Internal
	Mid-America	Belle-Clair		Service
	Airport	Fairgrounds		Funds
	Fund	Park Fund	Total	
ASSETS				
Current assets				
Cash	\$ 7,702,099	\$ -	\$ 7,702,099	\$ 599,300
Equity in cash and investment pool	-	35,836	35,836	2,198,229
Investments	-	-	-	41,173,369
Funds held in trust	99,977	-	99,977	-
Accounts receivable	8,908,869	-	8,908,869	2,096,312
Lease receivable	623,035	7,384	630,419	175,566
Interest receivable	-	34	34	246,565
Due from other funds	-	-	-	30,295
Inventory	882,622	-	882,622	-
Net investment in direct financing leases	-	-	-	960,990
Prepaid expenses	-	-	-	1,119
Total current assets	18,216,602	43,254	18,259,856	47,481,745
Restricted assets				
Equity in investment pool	582,753	-	582,753	-
Investments	-	-	-	390,729
Accounts receivable	5,510	-	5,510	-
Interest receivable	5,419	-	5,419	-
Deposits	22,119	-	22,119	36,315
Total restricted assets	615,801	-	615,801	427,044
Noncurrent assets				
Lease receivable (payable)	7,340,398	2,545	7,342,943	1,173,366
Net investment in direct financing leases	-	-	-	16,145,405
Net OPEB asset	102,544	5,488	108,032	195,042
Net pension asset	296,423	(12,566)	283,857	199,456
Capital assets:				
Capital assets, net	192,384,005	6,641,948	199,025,953	6,308,854
Right-to-use asset, net	12,151	-	12,151	-
Total noncurrent assets	200,135,521	6,637,415	206,772,936	24,022,123
Deferred outflows of resources				
Deferred outflows related to pension	775,169	(54,225)	720,944	1,306,135
Deferred outflows related to OPEB	(836)	(1,666)	(2,502)	18,769
Deferred outflows related to leases	236,634	-	236,634	-
Deferred charges on refinancing	12,599,317	-	12,599,317	509,211
Total deferred outflows of resources	13,610,284	(55,891)	13,554,393	1,834,115
Total assets and deferred outflows of resources	\$ 232,578,208	\$ 6,624,778	\$ 239,202,986	\$ 73,765,027

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Statement of Net Position
Proprietary Funds
(continued)
December 31, 2024

	Enterprise Funds			Internal
	Mid-America Airport Fund	Belle-Clair Fairgrounds Park Fund	Total	Service Funds
LIABILITIES				
Current liabilities				
Accounts payable	\$ 4,112,980	\$ 589,587	\$ 4,702,567	\$ 1,554,013
Accrued salaries	66,349	12,474	78,823	112,166
Accrued payroll related costs	84,227	8,345	92,572	235,157
Accrued interest	376,001	-	376,001	42,423
Due to other funds	7,532,405	(415,761)	7,116,644	33
Other liabilities	-	-	-	863,167
Unearned income	89,204	-	89,204	409,364
Funds held in escrow	4,365	-	4,365	-
Debt certificates - current	200,000	-	200,000	-
Revenue bonds - current	-	-	-	-
General obligation bonds - current	1,910,000	-	1,910,000	965,000
Total current liabilities	14,375,531	194,645	14,570,176	4,181,323
Noncurrent liabilities				
Internal balances	16,374,426	28,829	16,403,255	(16,403,255)
Funds held in escrow	810,889	-	810,889	36,315
Debt certificates	1,674,488	-	1,674,488	-
Revenue bonds	-	-	-	16,264,679
General obligation bonds	50,450,000	-	50,450,000	-
Obligations under capital lease	6,485,146	-	6,485,146	-
Total noncurrent liabilities	75,794,949	28,829	75,823,778	(102,261)
Total liabilities	90,170,480	223,474	90,393,954	4,079,062
Deferred inflows of resources				
Unamortized gain on refinancing	-	-	-	764,837
Deferred inflows related to leases	7,711,494	9,416	7,720,910	1,307,084
Deferred inflows related to pension	638,524	(29,476)	609,048	54,844
Deferred inflows related to OPEB	17,540	(430)	17,110	917,737
Total deferred inflows of resources	8,367,558	(20,490)	8,347,068	3,044,502
Total liabilities and deferred inflows of resources	98,538,038	202,984	98,741,022	7,123,564
NET POSITION				
Net investment in capital assets	147,588,920	6,641,948	154,230,868	6,308,854
Restricted	814,910	-	814,910	809,255
Unrestricted	(14,363,660)	(220,154)	(14,583,814)	59,523,354
Total net position	\$ 134,040,170	\$ 6,421,794	140,461,964	\$ 66,641,463
Some amounts reported for business-type activities in the statement of position are different because certain internal service fund assets and liabilities are included with business-type activities				16,773,126
Net position - business-type activities				\$ 157,235,090

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Statement of Revenues, Expenses,
and Changes in Net Position
Proprietary Funds
For the year ended December 31, 2024

	Enterprise Funds			Internal
	Mid-America Airport Fund	Belle-Clair Fairgrounds Park Fund	Total	Service Funds
CHARGES FOR GOODS AND SERVICES				
Landing fees and terminal area use charges	\$ 651,326	\$ -	\$ 651,326	\$ -
Rents, concessions and other services	3,404,541	436,332	3,840,873	13,555,591
Other	26,894	20,638	47,532	1,765
Fuel sales (less costs of \$8,551,663)	527,245	-	527,245	-
Insurance premiums	-	-	-	15,419,443
Total operating revenues	<u>4,610,006</u>	<u>456,970</u>	<u>5,066,976</u>	<u>28,976,799</u>
OPERATING EXPENSES				
Operating expenses	7,419,841	789,446	8,209,287	12,884,603
Insurance claims and premiums	-	-	-	13,149,157
Post-employment benefit contribution	-	-	-	190,256
Interest expense	-	-	-	502,330
Depreciation and amortization	9,768,818	19,413	9,788,231	77,788
Total operating expenses	<u>17,188,659</u>	<u>808,859</u>	<u>17,997,518</u>	<u>26,804,134</u>
Operating income (loss)	<u>(12,578,653)</u>	<u>(351,889)</u>	<u>(12,930,542)</u>	<u>2,172,665</u>
NONOPERATING REVENUES (EXPENSES)				
Investment earnings	466,974	997	467,971	1,751,252
Interest expense	(2,962,055)	-	(2,962,055)	-
Passenger facility charges	453,476	-	453,476	-
Gain on disposal of assets	(167,266)	-	(167,266)	-
Real estate leases (net of expenses)	515,622	-	515,622	-
Total nonoperating expenses	<u>(1,693,249)</u>	<u>997</u>	<u>(1,692,252)</u>	<u>1,751,252</u>
Net income (loss)	<u>(14,271,902)</u>	<u>(350,892)</u>	<u>(14,622,794)</u>	<u>3,923,917</u>
Transfers-in	14,794,310	4,314,414	19,108,724	733,808
Capital contributions	5,140,196	-	5,140,196	-
Change in net assets	5,662,604	3,963,522	9,626,126	4,657,725
Net position - beginning of year	135,950,161	2,458,272	138,408,433	61,983,738
Prior period adjustment	(7,572,595)	-	(7,572,595)	-
Adjusted net position - beginning of year	<u>128,377,566</u>	<u>2,458,272</u>	<u>130,835,838</u>	
Net position - end of year	<u>\$ 134,040,170</u>	<u>\$ 6,421,794</u>	<u>140,461,964</u>	<u>\$ 66,641,463</u>
Adjustment to reflect the consolidation of internal service fund activities related to the enterprise fund			16,773,126	
Net position - business-type activities			<u>\$ 157,235,090</u>	

ST. CLAIR COUNTY, ILLINOIS
Statement of Cash Flows
Proprietary Funds
For the year ended December 31, 2024

	Enterprise Funds			Internal Service Funds
	Mid-America Airport Fund	Belle-Clair Fairgrounds Park Fund	Total	
CASH FLOWS FROM OPERATING ACTIVITIES				
Payments from customers and tenants	\$ 10,124,486	\$ 457,302	\$ 10,581,788	\$ 3,462,863
Operating grants received	10,678	-	10,678	-
Payments from interfund services provided	-	-	-	26,459,669
Payments to vendors	(9,972,534)	(509,113)	(10,481,647)	(24,033,800)
Payments to employees	(1,283,586)	(222,128)	(1,505,714)	(2,298,417)
Net cash provided (used) by operating activities	(1,120,956)	(273,939)	(1,394,895)	3,590,315
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Interest paid	-	-	-	(531,421)
Principal payments on bonds	-	-	-	(1,050,000)
Principal on note receipts	-	-	-	39,841
Payments on behalf of business-type activities	3,000,000	293,081	3,293,081	(28,829)
Reimbursements on project advances	51,588	-	51,588	-
Net cash provided (used) by non-capital financing activities	3,051,588	293,081	3,344,669	(1,570,409)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Principal payments on debt	(229,840)	-	(229,840)	-
Interest paid	(94,247)	-	(94,247)	-
Concessionaire facility charges	(58,609)	-	(58,609)	-
Capital grant contributions	5,221,143	4,197,047	9,418,190	-
Capital expenditures	(5,027,159)	(4,197,047)	(9,224,206)	(3,813,853)
Net cash provided (used) by capital and related financing activities	(188,712)	-	(188,712)	(3,813,853)
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment interest	402,754	977	403,731	1,724,176
Redemption of investments	-	-	-	(4,849,806)
Non-aeronautical real estate revenues	292,135	-	292,135	-
Net cash provided (used) by investing activities	694,889	977	695,866	(3,125,630)
Net increase (decrease) in cash and cash equivalents	2,436,809	20,119	2,456,928	(4,919,577)
Cash and cash equivalents - beginning of year	5,265,290	15,717	5,281,007	27,286,186
Cash and cash equivalents - end of year	\$ 7,702,099	\$ 35,836	\$ 7,737,935	\$ 22,366,609
Cash and cash equivalents				
Cash	\$ 7,702,099	\$ -	\$ 7,702,099	\$ 599,300
Cash equivalents included in investments	-	35,836	35,836	2,198,229
Investments	-	-	-	19,912,159
Restricted investments	-	-	-	390,729
	\$ 7,702,099	\$ 35,836	\$ 7,737,935	\$ 23,100,417

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Statement of Cash Flows
Proprietary Funds
(continued)
For the year ended December 31, 2024

	Enterprise Funds			Internal
	Mid-America Airport Fund	Belle-Clair Fairgrounds Park Fund	Total	Service Funds
RECONCILIATION OF OPERATING INCOME (LOSS) TO CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ (12,578,653)	\$ (351,889)	\$ (12,930,542)	\$ 2,172,665
Adjustments to reconcile				
Depreciation and amortization	9,768,818	19,413	9,788,231	77,788
Operating costs paid by capital contributions	904,437	-	904,437	-
Concessionaire facility charges restricted	(50,921)	-	(50,921)	-
Interest expense related to direct financing leases	-	-	-	502,330
Changes in assets and liabilities:				
Decrease (increase) in accounts receivable	(23,052)	500	(22,552)	(1,082,157)
Decrease (increase) in lease receivable	593,502	6,894	600,396	171,025
Decrease (increase) in inventory	39,918	-	39,918	-
Decrease (increase) in deposits	(21,685)	-	(21,685)	-
Decrease (increase) in net investment in direct financing leases	-	-	-	1,049,620
Decrease (increase) in due from other funds	98,789	(562,646)	(463,857)	(30,499)
Decrease (increase) in deferred outflows of resources	319,731	47,906	367,637	515,275
Increase (decrease) in accounts payable	528,533	567,491	1,096,024	752,356
Increase (decrease) in accrued wages and related costs	23,990	12,376	36,366	48,083
Increase (decrease) in due to other funds	-	-	-	(3,069)
Increase (decrease) in other liabilities	-	-	-	(296,459)
Increase (decrease) in unearned income	(14,003)	-	(14,003)	(34,892)
Increase (decrease) in net OPEB liability	(27,479)	13,882	(13,797)	(40,862)
Increase (decrease) in net pension liability	147,117	3,952	151,069	237,588
Increase (decrease) in deferred inflows of resources	(829,998)	(31,618)	(861,616)	(448,477)
Net cash provided (used) by operating activities	\$ (1,120,956)	\$ (273,939)	\$ (1,394,895)	\$ 3,590,315
SCHEDULE OF NON-CASH FINANCING AND INVESTING ACTIVITIES				
Interest accreted on bonds and leases (net of amortization)	\$ 1,139,511	\$ -	\$ 1,139,511	\$ -
Interest paid on bonds from escrowed funds	1,348,448	-	1,348,448	-
Restricted Passenger and Concessionaire facility charges	442,990	-	442,990	-
Payments made by St Clair County				
Capital projects	2,000,915	4,197,048	6,197,963	-
Capital grant reimbursements paid directly to St Clair County	10,690,592	-	10,690,592	-
Capital assets	7,684,845	-	7,684,845	-
Capital lease principal and interest	1,140,247	-	1,140,247	-
Bond principal and interest	2,064,781	-	2,064,781	-
Increase (decrease) in market value of investments	9,566	-	9,566	(6,020)

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Statement of Net Position
Fiduciary Funds
December 31, 2024

	Custodial Funds	Post- Employment Health Insurance Trust
ASSETS		
Cash	\$ 6,290,329	\$ -
Equity in cash and investment pool	283,447	1,072
Investments	105,869	7,005,948
Interest receivable	<u>956</u>	<u>29,142</u>
Total assets	<u>6,680,601</u>	<u>7,036,162</u>
LIABILITIES		
Accounts payable	105,341	-
Due to other governments	139,571	-
Funds held in escrow	<u>312,252</u>	<u>-</u>
Total liabilities	<u>557,164</u>	<u>-</u>
NET POSITION		
Restricted for Individuals, organizations, and other governments	<u>\$ 6,123,437</u>	<u>\$ 7,036,162</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Changes in Net Position
- Custodial Funds
for the Year Ended December 31, 2024

	Custodial Funds	Post- Employment Health Insurance Trust
ADDITIONS		
Contributions Employer	\$ -	\$ 190,256
Total contributions	-	190,256
Investment income		
Interest, dividends and other investment earnings	1,893,971	302,483
Net appreciation (depreciation) in fair value of assets	-	390,987
Total investment earnings	1,893,971	693,470
Less investment expense	-	38,280
Net investment earnings	1,893,971	655,190
Revenues		
Property taxes	491,347,234	-
Collection costs/ penalties	10,570,136	-
Deposits from inmates	1,677,640	-
Unclaimed property receipts	16,482	-
Overpayments	510,049	-
Fines and fees	17,158,722	-
Bond proceeds	(494,403)	-
Court ordered payments	161,785	-
Total revenue	520,947,645	-
Total additions	522,841,616	845,446
DEDUCTIONS		
Program supplies and expenses	1,284,571	-
Refunds	3,830,581	-
Court ordered payments	12,661	-
Distributions to governments	518,784,200	-
Total deductions	523,912,013	-
Change in net position	(1,070,397)	845,446
Net position - restricted, beginning of the year	7,193,834	6,190,716
Net position - restricted, end of the year	\$ 6,123,437	\$ 7,036,162

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements
December 31, 2024

1. Summary of significant accounting policies

Reporting Entity

The accompanying financial statements present the activities of St. Clair County (the County) and its component units, legally separate organizations for which the County is financially accountable: the Public Building Commission of St. Clair County, St. Clair County Intergovernmental Grants Department and the St. Clair County Flood Prevention District. The Public Building Commission is so intertwined with the County that it is, in substance, the same as the County and, therefore, is blended and reported as if it were a part of the County. The Commissioners of the Public Building Commission are appointed by the County Board, however, the corporation exists solely to manage and to finance the acquisition, construction, enlarging, improving or replacing public buildings and facilities of the County and maintenance of said facilities. The Commission leases facilities to the County under operating/capital lease agreements.

St. Clair County Intergovernmental Grants Department (IGD) is a regional planning commission that administers economic development and rehabilitation, weatherization, job training, and other social service programs in St. Clair County and certain contiguous counties for the economically disadvantaged under various federal and state grants. Its activities also include the St. Clair County Intergovernmental Grants Community Action Commission (CAA), a 501(c)(3) formed to obtain additional grant funds. The County, through its Intergovernmental Grants Department, has entered into various agreements with federal and state agencies to administer certain programs. Funding for the programs is predominantly from the U.S. Department of Housing and Urban Development (HUD), the Illinois Department of Commerce and Economic Opportunity (DCEO) and the Illinois Department of Healthcare and Family Services.

The St. Clair County Flood Prevention District (Flood District) was established pursuant to an Illinois statute created for the purpose of performing emergency levee repair and flood prevention in order to prevent the loss of life or property. The County adopted a resolution to impose a sales tax to fund the operations and any debt service requirements of the District for this purpose. The District is part of the Southwestern Illinois Flood Prevention District Council which is a consortium of three contiguous counties and certain levee districts that is responsible for the construction of flood prevention systems along the Mississippi River.

Management, in determining what potential component entities should be included for financial reporting purposes, considered accountability for fiscal matters other, manifestations of oversight responsibility, scope of public service, and special financing relationships. Fiscal accountability, the most significant of all the criteria, refers to conditions of financial interdependency between two entities including budgetary adoption, taxing authority, responsibility for debt, and control over or responsibility for financial management. Other manifestations of oversight responsibility encompass the ability to select governing authority, designate management or significantly influence operations. The scope of public service evaluates the benefits derived in terms of the citizenry served or the geographic boundaries included.

Based upon these criteria, IGD and the Flood District are considered component units and are discretely presented as part of the government-wide financial statements of St. Clair County. Together they are reported as separate columns or rows in the government-wide financial statements to emphasize that they are legally separate from the County although the County appoints its directors/board. The County issues separate audited financial statements on IGD because it services multiple counties with St. Clair County as the lead agency. The Flood District also issues separate financial statements in compliance with state statutes. These financial statements may be obtained at the County Board Office.

Government-wide and fund financial statements

The government-wide financial statements (i.e., the statement of net position and the statement of activities) report information on all of the non-fiduciary activities of the County. Government activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which would generally rely to a significant extent on fees and charges for support.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment is offset by program revenue. Direct expenses are those that are clearly identifiable with a specific function or segment. Certain expenses recorded as general government expenses in the funds' statements have been reclassified and allocated in the government-wide statement of activities by function. These include, among others, certain employee benefit costs, lease costs, and insurance. As a general rule the effect of interfund activity has been eliminated from the government-wide financial statements but not necessarily on the fund financial statements.

Amounts recorded as program revenues include 1) charges to customers or applicants who purchase, use, or directly benefit from goods, services, or privileges provided by a given function or segment and 2) operating and capital grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not included among program revenues are reported instead as general revenues.

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

Separate financial statements are provided for governmental funds, proprietary funds, fiduciary funds, and discretely presented component units. Fiduciary funds are excluded from the government-wide financial statements. The notes to the financial statements only pertain to the primary government. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. All remaining governmental funds are aggregated and reported as non-major funds.

The County has established a number of funds for the purpose of accounting for its financial transactions. A fund is defined as an independent fiscal and accounting entity with a self-balancing set of accounts recording cash and/or other resources together with all related liabilities, obligations, reserves, and equities which are segregated for the purpose of carrying on specific activities or obtaining certain objectives in accordance with special regulations, restrictions, or limitations.

The various funds used by the County are categorized as follows for presentation in the financial statements:

Governmental Funds

General Fund is the government's primary operating fund. It accounts for all financial resources except those required to be accounted for in another fund.

Special Revenue Funds account for the proceeds of specific revenue sources which are restricted or committed to finance specific functions or activities of the County other than debt service or capital projects.

Debt Service Fund accounts for the accumulation of resources that are restricted, committed or assigned to the payment of long-term debt principal and interest not accounted for in another fund.

Proprietary Funds

Internal Service Funds account for the financing of the buildings and maintenance, medical self-insurance and the unemployment insurance programs provided by a department on a cost-reimbursement basis. Other services provided on a similar basis are recorded in the general fund.

Enterprise Funds accounts for the operation of the MidAmerica St. Louis Airport and Belle-Clair Fairgrounds Park. These operations are financed and operated in a manner similar to private business enterprises.

Fiduciary Funds

Custodial Funds account for assets held by the County in a trustee capacity or as a custodian for individual private organizations, other governmental units or other funds.

Other Post-employment Benefits Trust accounts for the activities of the Post-Employment Health Trust Fund which accumulates the resources for post-employment health benefits for qualified retirees.

The County reports the following major governmental funds:

General fund (as described above)

Transportation fund. This fund accounts for the various revenues and expenditures related to the highway transportation system including, but not limited to, repairs, maintenance, and construction.

Lease payable fund. This fund accounts for the property tax revenues required to make capital lease payments, including operations/maintenance, on certain County land and buildings used in the operations of County business.

American Rescue Plan fund. This fund accounts for the funds received from the federal government to be used to help the recovery of shortfalls created by the COVID-19 pandemic in addition to other health/poverty programs and economic stimulus.

Debt service fund. This fund accounts for the resources accumulated and payments made for principal and interest on long-term debt obligation of governmental funds and funds reserved for enterprise fund long-term obligations.

The County reports the following major proprietary funds

MidAmerica St. Louis Airport fund (as described above)

Belle-Clair Fairgrounds Park fund (as described above)

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

Measurement focus, basis of accounting, and financial statement presentation

The general accounting records for the various funds of St. Clair County are maintained substantially on a cash basis. Revenues are recorded when cash is received and expenditures are recorded when cash payments are made, which is consistent with the County's basis for budgeting. However, the accounting principles used to present the financial statements are in conformity with generally accepted accounting principles for governmental entities.

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied and available to liquidate liabilities. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the government considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Revenues from categorical and other grants are considered available when eligibility criteria have been met and if received within one year. Property taxes, licenses, and interest associated with the current fiscal period are all considered to be susceptible to accrual, however, property taxes collected after 60 days have been reported as deferred revenue. Fine and fee revenue items are considered to be measurable and available only when the government receives cash.

Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to claims and judgments and compensated absences, are recorded only when payment is due. General capital assets acquisitions are reported as expenditures in governmental funds. Proceeds of general long-term debt and acquisitions under capital leases are reported as other financing sources.

Proprietary fund operating revenues, such as charges for services, result from exchange transactions associated with the principal activity of the fund. Exchange transactions are those in which each party receives and gives up essentially equal values. Non-operating revenues, such as subsidies, investment earnings, and farm land leases, result from non-exchange transactions or ancillary activities.

Estimates

The preparation of financial statements in conformity with generally accepted accounting principles as they relate to governmental entities requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results could differ from those estimates.

Budgetary information

The County prepares an annual operating budget for revenues and expenditures on the cash basis. The County Board approves the budget. Appropriations are made on a detail line-item basis and lapse at year-end. Any adjustments to the budget or transfers between funds require County Board approval. The general fund, special revenue funds, the enterprise fund, and debt service funds are budgeted. Custodial funds and the internal service funds are included in the budgetary process for purposes of estimation rather than budgetary controls.

Budgets are for the calendar year and include various Highway funds that are budgeted by project, although they lapse at year-end and require re-appropriation in the ensuing years. Budgets for the enterprise fund, certain internal service funds, economic development and grant programs are flexible and are generally dependent on the projects and funding sources.

Encumbrances are defined as commitments related to unperformed contracts for goods and services that may be charged against an appropriation in the period of the commitment. The appropriated funds utilize encumbrance accounting. However, appropriations and encumbrances lapse at year-end and, therefore, there is no reserve for encumbered balances.

Deposits and investments

The County maintains and controls a cash and investment pool in which the primary government's funds share for the purpose of increasing earnings through investment activities. Each fund's portion of the pool is displayed on its balance sheet as "Equity in cash and investment pool." Earnings on the pooled funds are apportioned and paid or credited to the funds monthly based on the average daily balance of each participating fund. In addition, non-pooled cash and investments are separately held and reflected in their respective funds as "Cash" and "Investments." Both pooled and non-pooled

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

investments are reported at fair value based on market prices. The State Treasurer's Investment Pool operates in accordance with appropriate state laws and regulations. The reported value of the state pool is the same as the fair value of the pool shares.

Statutes authorize the County to invest in obligations of the U.S. Treasury, agencies and instrumentalities, certain commercial paper, repurchase agreements, interest-bearing deposit accounts, certain money market mutual funds, and the State Treasurer's Investment Pool. Investments of the Post-Employment Health Insurance Trust are also invested in certain equity securities as allowed by statutes covering retirement funds.

The County considers cash and cash equivalents in internal service funds to be cash on hand and demand deposits. The investment pool and certain investments are sufficiently liquid to permit withdrawal of cash at any time without prior notice or penalty; accordingly, equity in the pool is also deemed to be a cash equivalent for internal service funds.

Receivable and payables

Grant funds are received from various sources; most significantly federal and state awards. Revenue is recognized to the extent of eligible expenses incurred during each reporting period and a receivable is reported for unreimbursed amounts. Funds received in excess of eligible expenses are recognized as unearned income.

All trade and property tax receivables are shown net of an allowance for uncollectibles. Management has provided an allowance based on amounts recorded at year-end for the enterprise fund that may be uncollectible using the specific write-off method.

Property taxes attach an enforceable lien on property as of January 1 and are levied one year in arrears at the September board meeting. Accordingly, property tax revenues are accrued. However, property taxes are recognized as revenue when collected based on the intent of the County to use the revenue to finance operations of the following year. The 2023 property taxes were payable on July 1, 2024 and September 1, 2024 and recognized as revenue in 2024.

Activity between funds that are representative of lending/borrowing arrangements outstanding at the end of the fiscal year are referred to as "Internal balances" as well as other outstanding balances between funds. Long-term borrowings between funds not expected to be repaid in the foreseeable future have been eliminated and recorded as transfers. Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "Internal balances."

Inventories and prepaid items

Office supply room inventories and highway supply inventories at year-end have been recorded at cost using the first-in, first-out method in the government-wide financial statements. The enterprise fund records inventories of supplies and certain fuels held for resale and recognizes them as expenses when consumed or sold. These inventories are recorded at cost using the average cost method.

Prepaid expenditures generally represent insurance costs and rents that have been prepaid for the next year and will be recognized as expenses in the subsequent year. Prepaid expenditures are offset by the non-spendable fund balances that indicate that they do not constitute "available, spendable resources" in the governmental fund financial statements.

Capital assets

Capital assets, property, equipment, infrastructure assets (i.e., roads, bridges, sidewalks, and similar items acquired after June 30, 1980), are recorded in the applicable governmental or business-type activity columns in the government-wide financial statements. Expenditures for the acquisition, construction or equipping of capital projects, together with related design, architectural and engineering fees, are capitalized. The cost of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized. The costs of capital assets are recorded as expenditures in the acquiring fund at the time of purchase and any proceeds from sales are recorded as receipts at the time of disposal in the governmental funds' statements for governmental activities.

All fixed assets are valued at historical cost or estimated historical cost, if actual historical cost is not available. Donated assets are recorded at estimated fair value in the year received. The County defines capital assets as assets with an initial, individual cost of more than \$5,000 for land and \$25,000 for land improvements; \$10,000 for equipment; \$25,000 for buildings and \$15,000 for improvements, \$10,000 for intangibles and an estimated useful life in excess of one year. The County capitalizes highway infrastructure additions or improvements of \$200,000 per road mile.

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

The provision for depreciation on facilities is provided on a straight-line basis. Estimated useful lives are as follows:

Water drainage and sewer system	30-50 years
Runways, aprons, taxiways and paved road	30 years
Highway infrastructure	20-40 years
Building and improvements	20-40 years
Electrical systems	25 years
Intangible assets	10 years
Equipment	5-20 years
Office equipment	3-10 years

Deferred Outflows/Inflows of Resources

In addition to assets, the statement of net position includes a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net position that applies to a future period(s) and so will not be recognized as an outflow of resources (expense/expenditure) until then. The County has three items that qualify for reporting in this category: deferred charge on refinancing and deferred pension and OPEB expenses.

In addition to liabilities, the statement of net position includes a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net position that applies to future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. The County has four items that qualify for reporting in this category: deferred taxes and related fees, deferred inflows from leases, and inflows related to pensions and OPEB.

Deferred outflows/inflows on refinancing: A deferred charge on refinancing results from the difference in the carrying value of refinanced debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Deferred inflows related to leases: A deferred charge on a lease results from the difference in the amortized present value of the lease and its present value at the date of commencement. This amount is deferred and amortized over the full noncancelable term of the lease including extensions.

Deferred outflows/inflows related to pensions/OPEB: Differences between expected and actual experience in economic and demographic factors, changes in those assumptions, and differences in projected and actual investment earnings on pension plan and other post-employment benefit (OPEB) plan assets not recognized in pension/OPEB expense are aggregated and reported as net deferred outflows/inflows of resources.

Deferred taxes and related fees: As previously stated property taxes attach an enforceable lien on property as of January 1 and are levied one year in arrears. Accordingly, property tax revenues and related fees are accrued but revenue is recorded as a deferred inflow.

Bond issuance costs

Bond issuance costs are expensed as a period cost in the year of bond acquisition.

Compensated absences

It is the government's policy to permit employees to accumulate earned but unused vacation and sick pay benefits, however these amounts may be limited. There is no liability for unpaid accumulated sick leave since the government does not have a policy to pay any amounts when employees separate from service with the government unless dictated by union agreements. All vacation pay is accrued when incurred in the government-wide financial statements. A liability for these amounts is reported in governmental funds only if they have matured, for example, as a result of employee resignations and retirements, or as part of annual settlements under union contract. In 2024, GASB Statement No. 101 – Compensated Absences was adopted and implemented. This implementation had no effect on the County as the method described here is in accordance with the new GASB statement.

Pensions

For the purposes of measuring the net pension liability, deferred outflows of resources and deferred inflows of resources related to pensions, and pension expense, information about the fiduciary net position of the County's pension plan through the Illinois Municipal Retirement Plan (IMRF) and additions to/deductions from the IMRF's fiduciary net position have been determined on the same basis as they are reported by IMRF. For this purpose, benefit payments (including refunds of

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value.

Leases

In 2022, GASB Statement No. 87 - Leases was adopted and implemented. This statement increases the usefulness of government financial statements by requiring recognition of certain right-to-use lease assets and liabilities for leases that previously were classified as operating leases and recognizes them as inflows and outflows of resources based on the payment provisions of the contracts.

Right-to-use lease assets are recognized based on the same capitalization thresholds as the County's capital assets noted above. These assets are identified as right-to-use assets in the financial statements and notes.

Subscription-based IT arrangements (SBITA)

In 2023, GASB Statement No. 96 - Subscription-based IT arrangements (SBITA) was adopted and implemented. This statement increases the usefulness of government financial statements by requiring recognition of certain subscription-based IT arrangements as intangible right-to-use assets and liabilities for SBITA that previously were classified as operating expenses and recognizes them as outflows of resources based on the payment provisions of the contracts. The implementation date was set for statements after June 15, 2022. This statement had a material effect on the financial statements of St. Clair County, see Note 7.

Right-to-use intangible SBITA assets are recognized based on the same capitalization thresholds as the County's capital assets noted above. These assets are identified as right-to-use assets in the financial statements and notes.

Long-term obligations

In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statements of net assets. Bond premiums and discounts are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable are reported net of applicable premiums or discounts and amortized over the term of the debt.

Net position

Net position represents the difference between assets and deferred outflows of resources, and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction, or improvement of those assets. Net position is reported as restricted when there are limitations on its use either through external restrictions imposed by creditors, grantors or regulations of other governments.

New GASB pronouncements for 2024

Effective for the year ended December 31, 2024, the County adopted the provisions of GASB Statement No. 100 – *Accounting Changes and Error Corrections*. This statement aims to improve consistency and clarity in reporting accounting changes and error corrections. It also establishes disclosure requirement for financial statement notes. The impact to St. Clair County's audit report for the year ended December 31, 2024, is reflected in the notes to the financial statements and the MD&A presentation.

GASB Statement No. 101 – *Compensated Absences* was adopted and implemented in 2024. This statement requires the recognition of a liability for both unused and used, and unpaid, compensated absences. The liability is recognized when the leave is attributable to past services, accumulates, and is more likely than not to be used. The rate is computed at the employee's rate of pay as of the balance sheet date. The County's method of computing compensated absences is in line with this new GASB pronouncement. The 2024 implementation had no material impact on the County's financial statement computation or presentation for the year ended December 31, 2024.

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

2. Cash deposits and investments

The County maintains a cash and investment pool that is available for use by all funds. Some agency fund accounts are controlled by other officeholders as custodians and are not included in the pool.

All cash and investments, including pooled and fiduciary accounts are as follows:

	Government- wide	Fiduciary Funds	Total
Cash	\$ 9,817,389	\$ 6,290,330	\$ 16,107,719
Investments	41,600,412	7,111,817	48,712,229
Pooled cash and investments	272,817,437	284,519	273,101,956
	<u>\$ 324,235,238</u>	<u>\$ 13,686,666</u>	<u>\$ 337,921,904</u>

Of the total cash and investments, cash deposits are \$38,785,064; investments account for \$299,013,877, including \$92,107 purchased interest, of the total while remaining balances are undeposited cash holdings.

Both pooled and non-pooled investments are reported at fair value. The County categorizes its fair value measurements within the fair value hierarchy established by the generally accepted accounting principles. The hierarchy is based on the valuation inputs used to measure the fair value of the asset. Level 1 inputs are quoted prices in active markets for identical assets; Level 2 inputs are significant other observable inputs; Level 3 inputs are significant unobservable inputs. All County investments are considered Level 1; investments, pooled and non-pooled, held by the County are summarized as follows:

	Fair Value	Maturity
Certificates of deposit - non-negotiable	\$ 11,221,169	0 - 6 months
Certificates of deposit - non-negotiable	15,527,127	7 - 12 months
Certificates of deposit - non-negotiable	7,284,293	1 - 3 years
CDARS	11,233,975	0 - 6 months
CDARS	1,111,702	7 - 12 months
Insured Cash Sweep (ICS)	18,130,486	current
Money markets	30,574,020	current
Investments held by brokers/dealers:		
Certificates of deposit - negotiable	2,148,359	0 - 6 months
Certificates of deposit - negotiable	19,747,801	7 - 12 months
Certificates of deposit - negotiable	3,984,919	1 - 3 years
Certificates of deposit - negotiable	-	3 - 5 years
Money Market-government funds	3,217,347	current
Corporate Bonds	4,001,224	0 - 6 months
Corporate Bonds	2,755,799	7 - 12 months
Corporate Bonds	5,673,846	1 - 3 years
Corporate Bonds	10,669	3 + years
Municipal Bonds	292,768	0 - 6 months
Municipal Bonds	1,129,440	7 - 12 months
Municipal Bonds	1,928,593	1 - 3 years
Municipal Bonds	8,552,337	3 + years
US Treasury Notes	5,351,646	0 - 6 months
US Treasury Notes	5,126,024	7 - 12 months
US Treasury Notes	134,655	1 - 3 years
US Treasury Notes	659,474	3 + years
US Obligations	9,900,340	0 - 6 months
US Obligations	4,274,164	7 - 12 months
US Obligations	8,264,921	1 - 3 years
US Obligations	35,976,424	3 + years
Investments in Illinois Funds Investment Pool	91,262,763	current
	<u>309,476,085</u>	
Component Unit-Flood Prevention District	17,439,437	
Primary Government	<u>\$ 292,036,648</u>	
Restricted investments - OPEB		
Investments held by brokers/dealers:		
U.S. Treasury money market	\$ 315,032	current
Corporate Notes	149,538	current
Corporate Notes	98,837	7 - 12 months
Corporate Notes	341,089	1 - 3 years
Corporate Notes	1,638,140	3+ years
Mutual funds-international	489,136	current
Equity securities	3,471,960	current
Mutual funds	263,245	current
US T-bill	238,974	
	<u>\$ 7,005,951</u>	

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

Interest rate risk: The County manages its exposure to declines in fair values by limiting the amount of its portfolio in long-term maturities based on market conditions and cash flow needs. There is no formal policy that requires a specific stratification of investment maturities within the portfolio.

Credit risk: Statutes impose various restrictions on deposits and investments. The County generally invests in certificates of deposit, U.S. Government obligations, repurchase agreements, money market accounts, the Illinois Funds Investment Pool and certain commercial paper in accordance with state statutes. Investment in corporate obligations must mature within 270 days of purchase of short term investments and no more than 3 years from the date of purchase for all other corporate obligations and be rated within the top 3 classifications of two of the standard rating services. Accounts held by brokers/dealers in money markets not backed by government securities and mutual funds are nominal. The investment in the Illinois Funds Investment Pool is an external investment pool that is not registered with the SEC as an investment company, but nevertheless has a policy that it will, and does, operate in a manner consistent with the SEC's Rule 2a7 of the Investment Company Act of 1940 and is controlled by the Illinois State Treasurer. Investments for the purposes of the OPEB Trust are less restrictive, however, investments in corporate securities are limited to those with the top ratings as previously indicated.

Concentration of credit risk: The County places no limit on the amount invested in any one issuer other than those imposed by state statutes. Other than investments in securities and the Illinois Funds Investment Pool, the County's more significant investments in certificates of deposit, insured sweep accounts (ICS), and money markets were with the following institutions: \$20,246,701 in Bank of Belleville, \$44,461,610 in Busey Bank, \$26,821,340 in Charles Schwab, \$17,316,500 in First National Bank of Waterloo, \$68,183,647 in RBC, and \$21,171,494 in Simmons Bank.

Custodial credit risk-deposits: In the case of deposits, including non-negotiable certificates of deposit, the County minimizes its risks that in the event of a bank failure, the County's deposits may not be returned to it. State statutes require that all monies deposited in banks and savings and loans that exceed 75% of the capital stock and surplus of such institution shall be collateralized by specific securities. However, the County generally requires collateral on all deposits over FDIC or SIPC coverage. The pledging financial institution's trust department or the Federal Reserve holds the collateral. At December 31, 2024, \$11,700,487 of the County's bank balances were uninsured or uncollateralized by specific securities or letters of credit. This is primarily corporate bonds held.

3. Receivables

Accounts receivable consists of the following:

Governmental Activities	
Sales, income, motor fuel and other tax revenue	\$ 6,548,967
Service and fee revenues	3,884,543
Other	1,924,263
Grant and intergovernmental revenues	4,913,277
Related parties	49,636
	<u>\$ 17,320,686</u>
Business-type Activities	
Trade	\$ 448,919
Grant and intergovernmental revenues	8,195,422
Other	270,038
	<u>\$ 8,914,379</u>

The Airport uses the direct write-off method for uncollectible amounts. During 2024, there were no write-offs.

Property taxes are collected one year in arrears. Although levied in 2024, property taxes will be collected in mid-2025. Accordingly property taxes are reported as deferred inflows because they are not available to liquidate liabilities of the current period nor are they intended to do so. The 2024 property taxes receivable are as follows:

Current and delinquent taxes	\$ 50,146,890
Less allowance for uncollectible amounts	(194,109)
Total net taxes receivables	<u>49,952,781</u>

Transportation funds were advanced to another local government for the benefit of a road improvement project in 2020. The outstanding balance of the note receivable at December 31, 2024 is scheduled for collection as follows:

Year	Receivable
2025	\$ 200,000
2026	200,000
2027	200,000
2028	200,000
2029	200,000
2030	200,000
Total repayment	<u>\$ 1,200,000</u>

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

4. Capital assets

Capital asset activity for 2024 was as follows:

Governmental Activities

	January 1, 2024	Additions	Deletions	December 31, 2024
Right-to-Use Assets not being amortized:				
Intangibles, SBITA development in progress	\$ 1,029,621	\$ 983,554	\$ -	\$ 2,013,175
	<u>1,029,621</u>	<u>983,554</u>	<u>-</u>	<u>2,013,175</u>
Right-to-Use Assets being amortized:				
Leased buildings and improvements	\$ 569,490	\$ -	\$ -	\$ 569,491
Leased equipment	4,208,263	-	-	4,208,263
Intangibles, SBITA	4,208,079	-	-	4,208,079
Total Right-to-Use assets	<u>8,985,832</u>	<u>-</u>	<u>-</u>	<u>8,985,833</u>
Less accumulated amortization for:				
Leased buildings and improvements	146,921	73,482	-	220,403
Leased equipment	596,170	420,826	-	1,016,996
Intangibles, SBITA	472,819	560,603	-	1,033,422
	<u>1,215,910</u>	<u>1,054,911</u>	<u>-</u>	<u>2,270,821</u>
Government Activities Right-to-Use assets, net	<u>\$ 8,799,543</u>	<u>\$ (71,357)</u>	<u>\$ -</u>	<u>\$ 8,728,187</u>
Assets not being depreciated:				
Land	\$ 12,612,917	\$ 784,993	\$ -	\$ 13,397,910
Construction in progress	1,904,197	6,798,138	1,494,096	7,208,239
Projects in progress	3,823,625	1,806,003	-	5,629,628
Infrastructure				
Construction in progress	18,245,076	2,527,307	-	20,772,383
Land	8,408,338	-	-	8,408,338
	<u>44,994,153</u>	<u>11,916,441</u>	<u>1,494,096</u>	<u>55,416,498</u>
Assets being depreciated:				
Buildings and improvements	98,205,240	2,317,101	-	100,522,341
Equipment, furniture, and vehicles	46,817,504	2,733,792	486,528	49,064,768
Infrastructure-roads and bridges	148,537,554	-	-	148,537,554
	<u>293,560,298</u>	<u>5,050,893</u>	<u>486,528</u>	<u>298,124,663</u>
Total capital assets	<u>338,554,451</u>	<u>16,967,334</u>	<u>1,980,624</u>	<u>353,541,161</u>
Less accumulated depreciation for:				
Buildings and improvements	64,729,739	2,554,351	-	67,284,090
Equipment, furniture, and vehicles	38,036,630	2,518,377	459,954	40,095,053
Infrastructure-roads and bridges	79,070,204	4,368,872	-	83,439,076
	<u>181,836,573</u>	<u>9,441,600</u>	<u>459,954</u>	<u>190,818,219</u>
Government Activities capital assets, net	<u>\$ 156,717,878</u>	<u>\$ 7,525,734</u>	<u>\$ 1,520,670</u>	<u>\$ 162,722,942</u>

Right-to-Use amortization of \$1,054,911 has been charged to governmental activities during the period as follows:

General government	\$ 403,494
Public safety	638,935
Public health	2,591
Transportation	9,891
	<u>\$ 1,054,911</u>

Depreciation of \$9,441,600 have been charged to governmental activities during the period as follows:

General government	\$ 2,500,186
Public safety	1,919,499
Judicial	56,744
Public health	222,132
Transportation	4,743,039
	<u>\$ 9,441,600</u>

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

Business-type Activities

	January 1, 2024	Additions	Deletions	December 31, 2024
Right-to-use assets not being amortized:				
Intangibles, SBITA development in progress	\$ 25,632	\$ 12,512	\$ 25,632	\$ 12,512
Assets not being depreciated:				
Land	\$ 42,498,759	\$ -	\$ -	\$ 42,498,759
Construction in progress	84,189,287	14,873,994	87,621,047	11,442,234
Intangible assets				
Intangibles, Goodwill	1,809,700	-	-	1,809,700
Assets being depreciated:				
Airfields	92,337,116	43,518,653	-	135,855,769
Land improvements	763,266	1,233,035	-	1,996,301
Ramps and aprons	20,854,883	-	-	20,854,883
Passenger terminal	19,108,405	36,080,170	462,411	54,726,164
Cargo terminal	9,697,411	-	-	9,697,411
Tenant facilities	11,340,065	98,750	-	11,438,815
Utilities	10,100,852	-	-	10,100,852
Roads and parking	10,282,687	570,682	-	10,853,369
Support facilities	6,137,666	-	-	6,137,666
Equipment, furniture, and vehicles	18,249,800	9,476,878	1,187,886	26,538,792
	<u>198,872,151</u>	<u>90,978,168</u>	<u>1,650,297</u>	<u>288,200,022</u>
Total capital assets	327,369,897	105,864,674	89,296,976	343,950,715
Less accumulated depreciation	136,619,563	9,788,231	1,483,032	144,924,762
Business-type Activities capital assets, net	<u>\$ 190,750,334</u>	<u>\$ 96,076,443</u>	<u>\$ 87,813,944</u>	<u>\$ 199,025,953</u>

Depreciation charged to operations was \$9,788,231 for 2024.

5. Interfund receivables, payables, and transfers

Interfund balances have resulted from short-term borrowings and interfund charges not yet reimbursed as of the end of the reporting period before the blending of the Public Building Commission funds.

The composition of interfund balances at December 31, 2024 is as follows:

Receivable Fund	Payable Fund	Amount
General Fund	Non-major governmental funds	\$ 1,777,279
General Fund	Debt Service	11,837,627
General Fund	Belle-Clair Fairgrounds Park	123,389
General Fund	MidAmerica St Louis Airport	7,532,406
Transportation Fund	General Fund	4,237
Transportation Fund	Non-major governmental funds	1,005
ARPA Fund	General Fund	16,412
Non-major governmental funds	Non-major governmental funds	1,058,470
Non-major governmental funds	Belle-Clair Fairgrounds Park	23,496
Non-major governmental funds	Internal Service funds	33
Non-major governmental funds	ARPA Fund	146,400
Non-major governmental funds	General Fund	139,197
		<u>22,659,951</u>
Internal Service funds	General Fund	8
Internal Service funds	Non-major governmental funds	30,287
		<u>\$ 22,690,246</u>

Advances to other funds, made in prior and current years and where the timing of repayment is not determinable, have been eliminated and not reported on the face of the financial statements. These current year advances are recorded as transfers in the government-wide financial statements.

The cumulative amounts for current and prior years that have been eliminated are as follows:

Receivable Fund	Payable Fund	Amount
General Fund	MidAmerica St Louis Airport	\$ 64,833,805
Public Building Commission	MidAmerica St Louis Airport	16,374,426

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

Transfers between governmental funds include, but not limited to, County match for various grant programs, operating costs, and debt service funding.

Transfer-out	Transfer-in	Governmental Funds	Business-type Funds
General Fund	MidAmerica St Louis Airport	\$ -	\$ 11,439,922
General Fund	Non-major governmental funds	684,936	-
General Fund	Debt Service Fund	11,837,627	-
Transportation Funds	Debt Service Fund	1,885,231	-
Lease Payable Fund	MidAmerica St Louis Airport	-	1,140,247
American Rescue Plan	Belle-clair Fairgrounds Park	-	3,960,523
Debt Service Fund	MidAmerica St Louis Airport	-	2,064,781
Non-major governmental funds	General Fund	454,449	-
Non-major governmental funds	Non-major governmental funds	177,853	-
Non-major governmental funds	MidAmerica St Louis Airport	-	149,361
Non-major governmental funds	Belle-clair Fairgrounds Park	-	353,890
		<u>\$ 15,020,096</u>	<u>\$ 19,108,724</u>

In the governmental funds financial statements, total transfers-out exceeded transfers-in by \$19,108,724 due of transfers made to the Enterprise fund. These transfers generally include cash transfers and expenses of the Enterprise fund paid by governmental funds on its behalf. Cash transfers and certain capital expenditures are expected to be repaid in the long-term future and are considered by the County as part of the "Advances to other funds" previously discussed.

6. Leases

Government Activities

Lessee arrangements

The County leases certain assets from various third parties. The assets leased include land, buildings, and equipment. Payments are generally fixed monthly. The County, as a lessee, recognizes the right-to-use asset and a lease liability at the commencement of each lease whose annual payments are at or above the capitalization threshold amounts for each category. Discounts rates used to compute present value of lease payments range from 0.53% to 4.0% annually.

In 2004, the county began leasing antenna space for telecommunications equipment for the Emergency Management Agency (EMA) in various locations. Payments are made monthly in fixed amounts. The initial lease terms were for 25 years and currently expire in 2029 or early 2030. The right-to-use asset and lease liability of \$569,491 were recorded January 1, 2022. During 2024, the county paid principal on the lease and reduced the lease liability by \$85,649, recorded interest expense of \$14,752 and recorded amortization expense of \$73,461 charged to Public Safety. Future minimum lease payments as of December 31, 2024 are as follows:

Year	Principal	Interest	Total
2025	\$ 70,878	\$ 12,364	\$ 83,242
2026	76,398	9,783	86,181
2027	82,229	6,992	89,221
2028	88,441	3,992	92,433
2029	57,851	1,099	58,950
2030	11,152	98	11,250
	<u>\$ 386,949</u>	<u>\$ 34,328</u>	<u>\$ 421,277</u>

The county entered a lease as lessee in August 2022 for public safety equipment for the Sheriff's Department. The initial term of the lease is 10 years, with no extensions. Payments are made annually in fixed amounts. The right-to-use asset and lease liability of \$4,208,339 were recorded August 2022. During 2024, the county paid principal on the lease and reduced the lease liability by \$420,218, recorded interest expense of \$141 and recorded amortization expense of \$420,826 charged to Public Safety. Future minimum lease payments as of December 31, 2024 are as follows:

Year	Principal	Interest	Total
2025	\$ 420,237	\$ 123	\$ 420,360
2026	420,255	104	420,359
2027	421,376	86	421,462
2028	421,394	68	421,462
2029	421,413	49	421,462
2030-2031	842,881	43	842,924
	<u>\$ 2,947,556</u>	<u>\$ 473</u>	<u>\$ 2,948,029</u>

Lease Receivable - Lessor arrangements

Government Activities

The County leases certain assets to third parties. The assets leased include land, building, and equipment. Payments are generally fixed monthly. Discounts rates used to compute present value of lease revenue range from 1.00% to 3.0% annually. If not specifically stated in the contract, the present value is computed using the appropriate AFR rates per IRS Section 1274(d) as of January 1, 2022. During the year ended December 31, 2024, the County recognized the following related to its lessor agreements:

Lease revenue	\$ 251,777
Interest income related to leases	48,482

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

The EMA fund operates the emergency telephone service for St. Clair County. Cell phone towers were constructed on county property or purchased and leased to a third party. Leases typically had an initial terms of 5 or 10 years with additional 5-year extensions available upon written agreement. Leases have been extended and many have additional extension options available which are expected to be exercised. Lease revenue received for the year ended December 31, 2024 was \$78,155. The lease receivable was reduced by \$69,487 with interest income recorded of \$8,667 at December 31, 2024. The future principal and interest payment requirements related to this lease receivable are as follows:

Year	Principal	Interest	Total
2025	\$ 70,966	\$ 7,254	\$ 78,220
2026	53,812	6,071	59,883
2027	51,771	5,158	56,929
2028	28,669	4,508	33,177
2029	29,143	4,033	33,176
2030-2034	181,811	12,535	174,346
2035-2037	65,827	1,117	66,944
	<u>\$ 461,799</u>	<u>\$ 40,676</u>	<u>\$ 502,475</u>

The Public Building Commission leases office space to various entities outside of the County. Office space lease income is used to abate the County Lease Payable commitment to the Commission. Leases had an initial term of 5 or 25 years with lease payments open to renegotiate every 5 years. Organizations that are funded solely by grants are renewed annually. Lease revenue for the year ended December 31, 2024 was \$205,705. The lease receivable was reduced by \$171,025 and interest income of \$34,680 was recorded. The future principal and interest payment requirements related to this lease receivable are as follows:

Year	Principal	Interest	Total
2025	\$ 175,566	\$ 31,042	\$ 206,608
2026	180,230	27,293	207,523
2027	165,452	23,506	188,958
2028	145,025	20,007	165,032
2029	116,701	16,741	133,442
2030-2034	409,313	39,861	449,174
2035-2038	156,644	8,633	163,277
	<u>\$ 1,348,931</u>	<u>\$ 165,083</u>	<u>\$ 1,514,014</u>

The county owns property that contains billboard signs. The signs are leased to an advertising company who manages and operates the media placed on the billboards. In October 2020, a lease of space on the billboard was offered with an initial term of 10 years. The lease may be extended annually after the initial term. Lease revenue received for the year ended December 31, 2024 was \$16,400. The lease receivable was reduced by \$11,265 with interest income recorded of \$5,135. The future principal and interest payment requirements related to this lease receivable are as follows:

Year	Principal	Interest	Total
2025	\$ 11,513	\$ 4,887	\$ 16,400
2026	11,766	4,634	16,400
2027	12,025	4,375	16,400
2028	12,290	4,110	16,400
2029	13,512	3,833	17,345
2030-2034	38,243	16,057	54,300
2035-2039	37,109	12,279	49,388
2040-2044	47,935	7,615	55,550
2045-2049	45,057	2,160	47,217
	<u>\$ 229,450</u>	<u>\$ 59,950</u>	<u>\$ 289,400</u>

Business-type activities

The Belle-Clair Fairgrounds Park (BCF Park) leases certain office space to third parties. Payments are fixed monthly payments. The BCF Park has categorized the leases as follows:

The County leases certain assets to third parties. The assets leased include buildings. Payments are generally fixed monthly. Discounts rates used to compute present value of lease revenue based on annual consumer price index per the contract. During the year ended December 31, 2024, the BCF Park recognized the following related to its lessor agreements:

Lease revenue	\$ 6,897
Interest income related to leases	466

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

The Belle-Clair Fairgrounds Park leases office space to entities outside of the County beginning in May 2023. The lease had an initial term of 3 years with lease payments open to renegotiate after 3 years. Lease revenue for the year ended December 31, 2024 was \$7,360. The lease receivable was reduced by \$6,897 and interest income of \$466 was recorded. The future principal and interest payment requirements related to this lease receivable are as follows:

Year	Principal	Interest	Total
2025	\$ 7,384	\$ 224	\$ 7,608
2026	2,545	18	2,563
	<u>\$ 9,929</u>	<u>\$ 242</u>	<u>\$ 10,171</u>

The Airport leases certain assets to various third parties. The assets leased include land, buildings, and equipment. Payments are generally fixed monthly payments with certain variable payments which are based on a percentage of gross revenues. Variable rents are not included in the measurement of the lease receivables. Certain leases that are subject to external laws, regulations, or legal rulings are not included in the measurement of lease receivables. The Airport has categorized leases as follows:

1. Included
2. Excluded - Regulated

Included Leases

The Airport categorizes a lease receivable and a deferred inflow of resources for these leases. The lease receivable is discounted to the net present value using the stated contractual rate or, if there is no stated contractual rate, applicable federal rates ("AFR") as of January 1, 2022 (implementation date) depending on the lease term. Discounts rates used to compute present value of lease payments range from 0.53% to 4.93% annually. The Airport has grouped these leases into two categories: Concession Leases and Other Property Leases. Concession leases are leases for retail, food and beverage, and rental car tenants at the Airport. Other Property Leases include various leases for property and space located around the Airport. The Airport recorded a lease receivable and deferred inflow of resources of \$8,544,525 million on January 1, 2022 related to these leases.

Lease revenue	\$ 904,913
Interest income related to leases	186,616

A concessionaire contract commenced on November 1, 2022, and is for ten years. There is no option to extend. The contract has a Minimum Annual Guarantee (MAG) plus a variable component which is based on a percentage of gross revenues. The tenant pays the higher amount of the MAG or the percentage of gross revenue. The lease receivable is calculated using minimum payments due each year over the course of contract; the variable component is not used. The lease receivable was reduced and interest recognized in the amounts of \$83,328 and \$16,672, respectively. The deferred inflow was also reduced by \$89,778. Future minimum lease payments are as follows:

Year	Principal	Interest	Total
2025	\$ 85,163	\$ 14,837	\$ 100,000
2026	87,038	12,962	100,000
2027	88,954	11,046	100,000
2028	90,913	9,087	100,000
2029	92,915	7,085	100,000
2030-2032	274,519	8,814	283,333
	<u>\$ 719,502</u>	<u>\$ 63,831</u>	<u>\$ 783,333</u>

The Airport has entered into multiple agreements to lease terminal space and/or property on airport grounds. The termination dates for these contracts range from October 2028 to December 2055, including all options expected to be exercised. The lease receivable is calculated using the contractual amounts.

The lease receivable was reduced, and interest recognized of \$521,585 and \$169,944, respectively. The deferred inflow was also reduced by \$587,616. Future minimum lease payments are as follows:

Year	Principal	Interest	Total
2025	\$ 537,872	\$ 157,258	\$ 695,130
2026	551,375	144,205	695,580
2027	566,584	130,796	697,380
2028	585,149	116,924	702,073
2029	556,260	103,484	659,744
2030-2034	2,110,872	349,707	2,460,579
2035-2039	1,297,084	186,395	1,483,479
2040-2044	980,073	45,378	1,025,451
2045-2049	27,735	4,935	32,670
2050-2054	30,926	1,744	32,670
	<u>7,243,931</u>	<u>\$ 1,240,825</u>	<u>\$ 8,484,756</u>

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

Excluded - Regulated Leases

The Airport does not recognize a lease receivable and a deferred inflow of resources for regulated leases. Regulated leases are certain leases that are subject to external laws, regulations, or legal rulings, e.g. the U.S. Department of Transportation and the Federal Aviation Administration, regulated aviation leases between airports and air carriers, and other aeronautical users.

The rights, services, and privileges an airline has in connection with the use of the airport and its facilities is addressed in the Marketing and Use Agreements. The current airline agreement for terminal counter and office space became effective in 2012 has automatic twelve months renewal terms with no less than 60 day written termination notice and is nominal. Other facility charges are variable. Due to the variable nature of these revenues, expected future minimum payments are indeterminable.

The Airport has entered into aeronautical agreements with multiple entities for land, buildings, and infrastructure. The leases expire at various dates thru 2050. Revenue recognized in 2024 was \$566,241. Future minimum lease payments are as follows:

Year	Principal
2025	\$ 493,072
2026	537,993
2027	538,360
2028	519,800
2029	508,676
2030-2034	2,586,940
2035-2039	2,820,329
2040-2044	692,955
2045-2049	161,838
2050	14,141

Lease Receivable and Deferred Lease Inflows

The following is a summary of long-term lease receivable transactions during 2024.

	Beginning Lease Receivable	Additional Lease Receivable	Lease Receivable Recognized	Ending Lease Receivable	Due within one year
Governmental Activities					
Cell tower Leases	\$ 531,286	\$ -	\$ 69,487	\$ 461,799	\$ 70,966
Office Space Leases	1,519,956	-	171,025	1,348,931	175,566
Billboard Leases	240,715	-	11,265	229,450	11,512
	<u>\$ 2,291,957</u>	<u>\$ -</u>	<u>\$ 251,777</u>	<u>\$ 2,040,180</u>	<u>\$ 258,044</u>
Business-type activities					
Office Space Lease	\$ 16,823	\$ -	\$ 6,894	\$ 9,929	\$ 7,384
Concession Leases	791,420	-	71,919	719,501	85,163
Other Property Leases	7,765,516	-	521,584	7,243,931	537,872
	<u>\$ 8,573,759</u>	<u>\$ -</u>	<u>\$ 600,397</u>	<u>\$ 7,973,361</u>	<u>\$ 630,419</u>

The following is a summary of changes in deferred inflows related to long-term leases during 2024.

	Beginning Deferred Inflows	Additional Deferred Inflows	Deferred Revenue Recognized	Ending Deferred Inflows
Governmental Activities				
Cell tower Leases	\$ 517,155	\$ -	\$ 74,399	\$ 442,756
Office Space Leases	1,491,210	-	184,126	1,307,084
Billboard Leases	233,374	-	14,574	218,800
	<u>\$ 2,241,739</u>	<u>\$ -</u>	<u>\$ 273,099</u>	<u>\$ 1,968,640</u>
Business-type activities				
Office Space Lease	\$ 16,478	\$ -	\$ 7,062	\$ 9,416
Concession Leases	793,039	-	93,461	699,578
Other Property Leases	7,584,438	-	572,523	7,011,915
	<u>\$ 8,393,955</u>	<u>\$ -</u>	<u>\$ 673,046</u>	<u>\$ 7,720,909</u>

Changes in lease liabilities

The following is a summary of lease obligation transactions during 2024.

	Beginning Balance	Additions	Deletions	Ending Balance	Due within one year
Governmental Activities					
Cell Tower Leases	\$ 452,598	\$ -	\$ 65,649	\$ 386,949	\$ 70,878
Equipment	3,367,774	-	420,218	2,947,556	420,237
	<u>\$ 3,820,372</u>	<u>\$ -</u>	<u>\$ 485,867</u>	<u>\$ 3,334,505</u>	<u>\$ 491,115</u>

For Governmental Activities, the combined interest cost was \$14,893. Interest is charged directly to Public Safety.

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

7. Subscription-Based Information Technology Arrangements (SBITA)

Government Activities

The County subscribes to certain information technology arrangements from various vendors. These arrangements are intangible assets and include cloud-based, hosted, and web-based IT solutions. Payments are generally fixed monthly. The County recognizes the right-to-use subscription asset and a SBITA liability at the commencement of each arrangement whose present value of annual payments are at or above the intangible capitalization threshold amount. Discounts rates used to compute present value of SBITA payments range from 4.62% to 5.0% annually.

In 2020, the county subscribed to hosted timekeeping systems for various departments. Payments are made annual in fixed amounts. The initial subscription term was for 3 years and currently expires in 2029. The right-to-use subscription asset and SBITA liability of \$103,678 were recorded January 1, 2023. During 2023, the county paid principal on the arrangements and reduced the SBITA liability by \$19,204, recorded interest expense of \$24, \$13, and \$3,839, and recorded amortization expense of \$2,592, \$1,504, and \$13,641 charged to Public Health, Transportation, and Public Safety accordingly. Future minimum SBITA payments as of December 31, 2024 are as follows:

Year	Principal	Interest	Total
2025	\$ 15,504	\$ 3,140	\$ 18,644
2026	16,235	2,409	18,644
2027	17,002	1,642	18,644
2028	17,804	840	18,644
	<u>\$ 66,545</u>	<u>\$ 8,031</u>	<u>\$ 74,576</u>

The county entered a subscription-based IT arrangement in November 2023 for transportation engineering. The initial term of the SBITA is 1 year, with automatic extensions unless notice is provided to cancel ahead of the renewal. Payments are made annually in fixed amounts. The right-to-use subscription asset and SBITA liability of \$50,314 were recorded November 2023. During 2024, the county paid principal on the SBITA and reduced the SBITA liability by \$7,312, recorded interest expense of \$1,910 and recorded amortization expense of \$8,389 charged to Transportation. Future minimum SBITA payments as of December 31, 2024 are as follows:

Year	Principal	Interest	Total
2025	\$ 7,861	\$ 1,556	\$ 9,417
2026	8,232	1,185	9,417
2027	8,621	797	9,418
2028	9,028	389	9,417
	<u>\$ 33,742</u>	<u>\$ 3,927</u>	<u>\$ 37,669</u>

The county entered a subscription-based IT arrangement in June 2023 for the zoning office. The initial term of the SBITA is 5 years, with automatic annual extensions unless notice is provided to cancel ahead of the renewal. Payments are made annually in fixed amounts. The right-to-use subscription asset of \$881,941 and SBITA liability of \$657,407 were recorded June 2023. During 2024, the county paid principal on the SBITA and reduced the SBITA liability by \$18,912, recorded interest expense of \$31,792 and recorded amortization expense of \$68,194 charged to General Government. Future minimum SBITA payments as of December 31, 2024 are as follows:

Year	Principal	Interest	Total
2025	\$ 22,426	\$ 30,814	\$ 53,239
2026	26,246	29,655	55,901
2027	30,396	28,301	58,696
2028	34,898	26,733	61,631
2029	39,777	24,935	64,712
2030-2034	287,272	88,184	375,456
2035-2038	165,596	12,184	177,780
	<u>\$ 606,611</u>	<u>\$ 240,806</u>	<u>\$ 847,415</u>

The county entered a subscription-based IT arrangement in November 2019 for departments that are part of the tax cycle. The initial term of the SBITA is 5 years in conjunction with the licensed software used for the tax cycle. Payments are made quarterly in fixed amounts. The right-to-use subscription asset and SBITA liability of \$61,593 were recorded January 2023. During 2024, the county paid principal on the SBITA and reduced the SBITA liability by \$8,336, recorded interest expense of \$2,344 and recorded amortization expense of \$6,159 charged to General Government. Future minimum SBITA payments as of December 31, 2024 are as follows:

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

Year	Principal	Interest	Total
2025	\$ 8,730	\$ 1,950	\$ 10,680
2026	9,142	1,538	10,680
2027	9,573	1,107	10,680
2028	10,025	655	10,680
2029	7,828	182	8,010
	<u>\$ 45,298</u>	<u>\$ 5,432</u>	<u>\$ 50,730</u>

In 2021, the county subscribed to a hosted recorded document software service for various departments. Payments are made annual in fixed amounts. The initial subscription term was for 3 years and currently expires in 2026. The right-to-use subscription asset and SBITA liability of \$236,867 were recorded January 1, 2023. During 2024, the county paid principal on the arrangements and reduced the SBITA liability by \$78,900 and recorded interest expense of \$5,650, and recorded amortization expense of \$78,956 charged to General Government. Future minimum SBITA payments as of December 31, 2024 are as follows:

Year	Principal	Interest	Total
2025	\$ 82,623	\$ 1,927	\$ 84,550
	<u>\$ 82,623</u>	<u>\$ 1,927</u>	<u>\$ 84,550</u>

The county entered a subscription-based IT arrangement in November 2022 for departments that are part of the tax cycle. The initial term of the SBITA is 40 months with automatic 12 month extensions thereafter. Payments are made annually in fixed amounts. The right-to-use subscription asset of and SBITA liability of \$602,663 were recorded January 2023. During 2024, the county paid principal on the SBITA and reduced the SBITA liability by \$40,298, recorded interest expense of \$26,368 and recorded amortization expense of \$80,266 charged to General Government. Future minimum SBITA payments as of December 31, 2024 are as follows:

Year	Principal	Interest	Total
2025	\$ 42,200	\$ 24,466	\$ 66,666
2026	44,192	22,474	66,666
2027	46,277	20,389	66,666
2028	48,461	18,205	66,666
2029	50,748	15,918	66,666
2030-2034	292,004	41,326	333,330
	<u>\$ 523,882</u>	<u>\$ 142,778</u>	<u>\$ 666,660</u>

The county entered a subscription-based IT arrangement in January 2023 for all county offices and departments. The initial term of the SBITA is 3 years. Payments are made annually in fixed amounts. The right-to-use subscription asset of and SBITA liability of \$1,488,328 were recorded January 2023. During 2024, the county paid principal on the SBITA and reduced the SBITA liability by \$230,761, recorded interest expense of \$47,809 and recorded amortization expense of \$148,833 charged to General Government. Future minimum SBITA payments as of December 31, 2024 are as follows:

Year	Principal	Interest	Total
2025	\$ 241,651	\$ 36,919	\$ 278,571
2026	253,055	25,516	278,571
2027	264,997	13,574	278,571
2028	277,502	1,068	278,571
	<u>\$ 1,037,205</u>	<u>\$ 77,077</u>	<u>\$ 1,114,282</u>

In 2023, the county subscribed to hosted public safety service. Payments are made annual in fixed amounts. The initial subscription term was for 5 years and currently expires in 2028. The right-to-use subscription asset of \$723,138 and SBITA liability of \$657,549 were recorded March 2023. During 2024, the county paid principal on the arrangements and reduced the SBITA liability by \$130,106, recorded interest expense of \$22,392, and recorded amortization expense of \$144,628 charged to Public Safety. Future minimum lease payments as of December 31, 2024 are as follows:

Year	Principal	Interest	Total
2025	\$ 139,759	\$ 16,140	\$ 155,899
2026	149,957	9,430	159,387
2027	160,725	2,235	162,960
	<u>\$ 450,441</u>	<u>\$ 27,805</u>	<u>\$ 478,246</u>

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

The county entered a subscription-based IT arrangement in February 2023 for departments that are part of the tax cycle. The initial term of the SBITA is 1 years in conjunction with the licensed software used for the tax cycle, then renews monthly. Payments are made monthly in fixed amounts. The right-to-use subscription asset and SBITA liability of \$59,558 were recorded February 2023.. During 2024, the county paid principal on the SBITA and reduced the SBITA liability by \$7,637, recorded interest expense of \$2,299 and recorded amortization expense of \$7,445 charged to General Government. Future minimum SBITA payments as of December 31, 2024 are as follows:

Year	Principal	Interest	Total
2025	\$ 7,998	\$ 1,938	\$ 9,936
2026	8,375	1,561	9,936
2027	8,770	1,166	9,936
2028	9,184	752	9,936
2029	9,618	318	9,936
2030	1,646	10	1,656
	<u>\$ 45,591</u>	<u>\$ 5,745</u>	<u>\$ 51,336</u>

Changes in SBITA liabilities

The following is a summary of SBITA obligation transactions during 2024.

	Beginning Balance	Additions	Deletions	Ending Balance	Due within one year
Governmental Activities	\$ 3,433,402	\$ 204	\$ 541,668	\$ 2,891,938	\$ 568,762
	<u>\$ 3,433,402</u>	<u>\$ 204</u>	<u>\$ 541,668</u>	<u>\$ 2,891,938</u>	<u>\$ 568,762</u>

For Governmental Activities, the combined SBITA interest expense was \$144,440. Interest is charged as follows: \$120,101 to General Government, \$22,392 to Public Safety, \$24 to Public Health, and \$1,923 to Transportation.

8. Debt

The County uses various vehicles to finance the acquisition and construction or improvement of major capital facilities and equipment for both governmental and business-type activities.

Direct Borrowing - Financed Purchase Agreements (previously "Capital Leases")

Governmental Activities

The County entered into a financed purchase agreement in 2015 for the purchase of certain 911 radio equipment and systems at an interest rate of 3.55% to upgrade the 911 Emergency Telephone System. Costs included in capitalized equipment is \$2,627,851. This agreement is deemed to be a general obligation of the County and payable from the Emergency Telephone Fund. Future minimum contract payments at December 31, 2024 are as follows:

Year	Lease
2025	\$ 789,520
Less amount representing interest and amortization	37,132
Obligation under direct borrowing agreement	<u>\$ 752,388</u>

As part of the financed purchase agreement, the County entered into a 9-year maintenance and support agreement payable annually over the term of the agreement of which \$1,139,367 remains. Commitments of approximately \$595,000 for additional equipment are payable from bond proceeds. Interest charged to operations in 2024 for the lease was \$28,813.

In 2018, the County entered into a second financed purchase agreement for the purchase of equipment and systems to expand the 911 dispatching services at an interest rate of 4.084%. Cost of capitalized equipment is \$463,560. This agreement is deemed to be a general obligation of the County and payable from the Emergency Telephone Fund. Future minimum contract payments at December 31, 2024 are as follows:

Year	Lease
2025	\$ 50,328
Less amount representing interest and amortization	1,975
Obligation under direct borrowing agreement	<u>\$ 48,353</u>

Interest charged to operations in 2024 for the lease was \$2,923.

The Public Building Commission of St. Clair county has issued revenue bonds that are financed purchase contract obligations of the County and the County Board has resolved to levy taxes to pay annual lease contract installments. The Series 2020B revenue bonds associated with the Business-type Activities are also being financed through a financed purchase agreement with the County. Additional detail of the finance purchase agreement can be found in the Related party footnote. The revenue bond details are provided below as General Obligation Debt.

Limited Obligation Revenue bonds

Government Activities

On August 13, 2020 the County issued \$27,345,000 in Highway Revenue Bonds, Series 2020D to advance refund \$24,350,000 of outstanding 2013A Series bonds. The advance refunding met the requirements of an in-substance debt defeasance and was done as an advance refunding. The remaining 2013A defeased bonds were called in 2023.

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

These bonds are limited obligations of the County with a claim for payment solely from Highway Revenues (2024 collections: Motor Fuel Tax \$6,661,354, County Highway Tax \$3,007,955, and Matching Tax \$1,582,953). The County is required to deposit monthly into a separate fund fractional shares of principal and interest becoming due on the next succeeding payment. Debt service payments made from these pledged revenues was \$1,900,280. Interest is payable each January 1 and July 1 while principal is due each January 1.

Interest rates for the Taxable Highway Revenue Bonds, Series 2020D range from 1.49% to 3% and principal is due each January 1 as follows:

Year		Principal	Interest	Total
2025	1.49%	\$ -	\$ 256,471	\$ 256,471
2026	1.71%	1,385,000	501,100	1,886,100
2027	1.91%	1,415,000	475,744	1,890,744
2028	2.06%	1,440,000	447,400	1,887,400
2029	2.21%	1,465,000	416,379	1,881,379
2030-2034	2.30%-2.63%	7,855,000	1,532,356	9,387,356
2035-2038	2.68%-3.00%	7,055,000	422,396	7,477,396
Outstanding bonds		<u>\$ 20,615,000</u>	<u>\$ 4,051,846</u>	<u>\$ 24,666,846</u>

The Series 2020D Bonds due on or after January 1, 2031, are subject to redemption prior to maturity at the option of the County in 2030 or thereafter at par plus accrued interest.

Payments due January 1, 2025 were paid at December 31, 2024 and not included above. Total interest, net of amortization of refinancing losses, charged to operations for the Transportation functions was \$682,530.

General Obligation Debt

Revenue bonds

The Commission has issued various debt instruments in order to finance the acquisition, construction, or improvements to County facilities. These facilities are used for both governmental and airport activities of the St. Clair County government. This debt is being financed through financed purchase agreements with the County as previously discussed.

Purpose	Interest rates	Amount
Governmental Activities		
Buildings	3.625%	\$ 875,000
Buildings	2.22-3.36%	9,800,000
Business-type Activities		
Airport improvements	2.12-2.81%	6,555,000
		<u>\$ 17,230,000</u>

The underlying debt service for these financed purchase agreements is being paid by the Public Building Commission are as follows:

The \$1,750,000 Taxable Revenue Refunding Bonds, Series 2013 carry interest rates of 3.625%. Debt service requirements for the Taxable Revenue Refunding Bonds, Series 2013 are as follows:

Year		Principal	Interest	Total
2025	3.63%	\$ 875,000	\$ 31,719	\$ 906,719
Outstanding bonds		875,000	31,719	906,719
Unamortized discount		(321)		
Carrying value		<u>\$ 874,679</u>		

Interest and amortization charged to operations on the 2013 bonds was \$30,080. The unamortized deferred charges were \$1,960 at December 31, 2024.

On May 19, 2020 the Public Building Commission issued \$10,170,000 in Taxable Public Building Revenue Bonds, Series 2020A to advance refund \$4,935,000 and \$4,245,000 of outstanding 2011A and 2011B Series bonds. The advance refunding met the requirements of an in-substance debt defeasance and was done as an advance refunding. The remaining 2011A&B defeased bonds

The Series 2020A revenue bonds of \$10,170,000 are payable as follows:

Year		Principal	Interest	Total
2025	2.22%	\$ 90,000	\$ 307,282	\$ 397,282
2026	2.42%	100,000	305,284	405,284
2027	2.52%	100,000	302,865	402,865
2028	2.580%	100,000	300,346	400,346
2029	2.660%	100,000	297,786	397,786
2030-2034	2.76-3.11%	4,360,000	1,341,421	5,701,421
2035-2038	3.21-3.36%	4,950,000	352,391	5,302,391
Outstanding bonds		<u>\$ 9,800,000</u>	<u>\$ 3,207,375</u>	<u>\$ 13,007,375</u>

The Series 2020A Bonds due on or after December 1, 2031 are subject to redemption prior to maturity at the option of the County in 2030 or thereafter at par plus accrued interest. Lease payments made to cover the debt services are paid as previously discussed.

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

Interest and amortization charged to operations on the 2020A bonds was \$333,895. Unamortized deferred charges were \$251,970 at December 31, 2024.

On May 19, 2020 the Public Building Commission issued \$8,775,000 in Taxable Public Building Revenue Bonds, Series 2020B to advance refund \$7,955,000 of the outstanding 2011C Series bonds that were associated with Business-type Activities. The advance refunding met the requirements of an in-substance debt defeasance and was done as an advance refunding. The remaining 2011C bonds defeased were called in 2021. In addition, the Commission paid the remaining outstanding 2011C bonds of \$765,000 in 2022.

The Series 2020B revenue bonds associated with the Business-type Activities are also being financed through a financed purchase agreement with the County as previously discussed.

The Series 2020B bond debt service requirements to maturity are as follows:

Year		Principal	Interest	Total
2025		\$ -	\$ 170,071	\$ 170,071
2026	2.419%	1,015,000	170,071	1,185,071
2027	2.469%	1,050,000	145,518	1,195,518
2028	2.510%	1,075,000	119,594	1,194,594
2029	2.610%	1,105,000	92,612	1,197,612
2030-2031	2.710-2.810%	2,310,000	96,649	2,406,649
Outstanding bonds		<u>\$ 6,555,000</u>	<u>\$ 794,515</u>	<u>\$ 7,349,515</u>

Interest and amortization charged to operations on the 2020B bonds was \$253,581. The unamortized deferred charges were \$259,201 at December 31, 2024.

Debt Certificates

In March 2014, the County issued \$5,125,000 Taxable General Obligation Debt Certificates (Limited Tax), Series 2014 to finance improvements to the County's 911 system. The certificates are general obligations of the County. Interest rates for the certificates ranged from 0.65% to 5.40%.

Interest payments are due June 30 and December 30 and principal is due each December 30 as follows:

Year		Principal	Interest	Total
2025	4.95%	\$ 385,000	\$ 88,448	\$ 473,448
2026	5.40%	405,000	69,390	474,390
2027	5.40%	430,000	47,520	477,520
2028	5.40%	450,000	24,300	474,300
Outstanding bonds		<u>\$ 1,670,000</u>	<u>\$ 229,658</u>	<u>\$ 1,899,658</u>

The Emergency Telephone System Fund is expected to make all of the debt service payments. Interest charged to operations in 2024 was \$106,763.

Business-type Activities

In 2019, the County issued \$12,680,000 in Taxable General Obligation Refunding Bonds (Alternative Revenue Source) Series 2019 to advance refund the outstanding 2009 Series bonds. The advance refunding met the requirements of an in-substance debt defeasance. Bonds and interest are payable from certain pledged revenues, escrow deposits, and real estate taxes, if necessary. Pledged revenues include grant revenues, Passenger Facility Charges, and net Airport revenues derived from the operations of the Airport. All 2009 bonds that were defeased have been called.

Interest is payable each April 1 and October 1 while principal is due each October 1. The interest bonds are payable as follows:

Year		Principal	Interest	Total
2025	2.503%	\$ 1,275,000	\$ 177,128	\$ 1,452,128
2026	2.603%	1,310,000	145,215	1,455,215
2027	2.663%	1,345,000	111,116	1,456,116
2028	2.663%	1,375,000	75,298	1,450,298
2029	2.763%	1,400,000	38,682	1,438,682
Outstanding bonds		<u>\$ 6,705,000</u>	<u>\$ 547,439</u>	<u>\$ 7,252,439</u>

On July 28, 2020 the County issued \$48,875,000 in Taxable General Obligation Refunding Bonds (Alternative Revenue Source) Series 2020A to advance refund \$36,845,000 of outstanding 2015 General Obligation Refunding Bonds-Alternative Revenue Source Series bonds. The advance refunding met the requirements of an in-substance debt defeasance. On December 31, 2024, \$36,845,000 of the 2015 defeased bonds are outstanding.

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

Interest is payable each April 1 and October 1 while principal is due each October 1. The interest bonds are payable as follows:

Year		Principal	Interest	Total
2025	1.663%	\$ 635,000	\$ 1,326,877	\$ 1,961,877
2026	1.902%	645,000	1,316,317	1,961,317
2027	1.982%	660,000	1,304,049	1,964,049
2028	2.246%	670,000	1,290,968	1,960,968
2029	2.346%	685,000	1,276,920	1,960,920
2030-2034	2.366-2.776%	12,155,000	5,711,497	17,866,497
2035-2039	2.826-3.108%	13,945,000	3,918,043	17,863,043
2040-2044	3.108-3.218%	16,260,000	1,599,042	17,859,042
Outstanding bonds		<u>\$ 45,655,000</u>	<u>\$ 17,742,713</u>	<u>\$ 63,397,713</u>

Debt service for Airport bonds is paid from the County Debt Service Fund and the Passenger Facility Charges held by the Airport. The balance of Passenger Facility Charges held as restricted assets at December 31, 2024 was \$316,999. Payments from the Debt Service fund are recorded as a transfer to the Airport for financial reporting purposes. The unamortized deferred charges on refinancing for the 2019 and 2020A bonds was \$12,599,317 at December 31, 2024. Total interest, including deferred refinancing charges, charged to operations for the Business-type activities' general obligation bond issues amounted to \$2,613,975.

Debt Certificates

The County issued \$3,695,000 Taxable General Obligation Debt Certificates (Limited Tax), Series 2013 to construct facilities at MidAmerica St. Louis Airport in 2013. The certificates are general obligations of the County and paid by the Airport. Interest payments are due June 30 and December 30 and principal is due each December 30 as follows:

Year		Principal	Interest	Total
2025	4.25%	\$ 200,000	\$ 85,938	\$ 285,938
2026	4.25%	205,000	77,438	282,438
2027	4.25%	220,000	68,724	288,724
2028	4.75%	230,000	59,375	289,375
2029	4.75%	240,000	48,450	288,450
2030-2032	4.75%	780,000	75,050	855,050
Outstanding bonds		<u>1,875,000</u>	<u>\$ 414,975</u>	<u>\$ 2,289,975</u>
Unamortized discount		<u>(513)</u>		
Carrying value		<u>\$ 1,874,487</u>		

Interest, net of amortization of discount, charged to Airport operations for 2024 was \$94,132.

Changes in long-term liabilities

The following is a summary of long-term obligation transactions during 2024

Governmental Activities

	Beginning Balance	Additions	Deletions	Ending Balance	Due within one year
Limited obligation revenue bonds	\$ 21,980,000	\$ -	\$ 1,365,000	\$ 20,615,000	\$ -
General obligation revenue bonds	10,764,357	-	89,678	10,674,679	964,679
Debt certificates	2,040,000	-	370,000	1,670,000	385,000
Notes from direct borrowing	1,219,959	-	419,218	800,741	800,741
Insurance claims	2,437,900	1,092,068	-	3,529,968	-
	<u>\$ 38,442,216</u>	<u>\$ 1,092,068</u>	<u>\$ 2,243,896</u>	<u>\$ 37,290,388</u>	<u>\$ 2,150,420</u>

For Governmental Activities, the combined interest cost was \$1,185,004. Interest of \$682,530 is charged directly to Transportation functions while \$138,499 is charged directly to Public Safety, and the remaining is unallocated.

Business-type activities

	Beginning Balance	Additions	Deletions	Ending Balance	Due within one year
General obligation bonds	\$ 54,230,000	\$ -	\$ 1,870,000	\$ 52,360,000	\$ 1,910,000
General obligation revenue bonds	7,515,000	-	960,000	6,555,000	-
Debt certificates	2,064,368	-	189,881	1,874,487	200,000
	<u>\$ 63,809,368</u>	<u>\$ -</u>	<u>\$ 3,019,881</u>	<u>\$ 60,789,487</u>	<u>\$ 2,110,000</u>

Total Airport interest and amortization expensed aggregated to \$2,961,688.

In April 2025, the Public Building Commission issued Taxable Refunding Bonds to refinance certain outstanding 2013 and 2020A Refunding and Taxable Refunding bonds. This issue included a Non-Taxable New Money Bond Issue for \$15,000,000. These issues extended the previous terms of the refinanced issues. The following is a summary of debt service requirements (which includes interest) replacing the previous requirements with the 2025 Public Building Commission Non-Taxable Bond 2025A and Taxable Refunding Bond 2025B totaling \$21,955,000 payment schedules.

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

Debt service requirement (not including insurance claims) are as follows:

Year	Governmental Activities		Business-type Activities		Total
	Bonds	Direct borrowing	Bonds	Direct borrowing	
2025	\$ 1,634,331	\$ 839,848	\$ 3,870,014	\$ -	\$ 6,344,193
2026	3,531,147	-	4,884,041	-	8,415,188
2027	3,538,922	-	4,904,407	-	8,443,329
2028	3,532,357	-	4,895,235	-	8,427,592
2029	3,052,037	-	4,885,663	-	7,937,700
2030-2034	15,240,644	-	21,128,195	-	36,368,839
2035-2039	14,712,071	-	17,863,043	-	32,575,114
2040-2044	10,057,880	-	17,859,044	-	27,916,924
2045-2049	10,095,410	-	-	-	10,095,410
2050-2054	10,147,750	-	-	-	10,147,750
	<u>\$ 75,542,549</u>	<u>\$ 839,848</u>	<u>\$ 80,289,642</u>	<u>\$ -</u>	<u>\$ 156,672,039</u>

Under Illinois State statutes, the limit of long-term indebtedness is 2.875% of the value of the taxable property ascertained by the last assessment. This limit does not include indebtedness for the purpose of certain buildings, roads, and airports. The computation to ensure St. Clair County is within the limit at December 31, 2024 is as follows:

Equalized assessed value of taxable property – 2024 tax year	<u>\$ 5,907,651,366</u>
Debt limit	\$ 169,844,977
Total debt authorized and issued:	
Deemed general obligations direct bonded indebtedness	-
Other direct general obligation	92,685,017
Legal debt margin	<u>\$ 77,159,960</u>

Other direct general obligations represent the present value of the operations and maintenance portion of the lease obligations with the Public Building Commission.

9. Net Position

Restricted net position that has been restricted by enabling legislation was \$204,938,128 while \$22,434,739 for governmental activities and \$814,910 for business-type activities are restricted by 3rd party contracts and bond covenants.

10. Fund Balances

Fund balances are classified as follows:

Non-spendable—Amounts that cannot be spent either because they are not in a spendable form (i.e., inventories and prepaids) or because they are legally or contractually required to be maintained intact.

Restricted—Amounts that can be spent only for specific purposes because of constitutional provisions or enabling legislation or because of constraints that are externally imposed by creditors, grantors, contributors, or the laws or regulations of other governments.

Committed—Amounts that can be used only for specific purposes determined by a formal action of the County. The County Board is the highest level of decision-making authority of the County. Commitments may be established, modified, or rescinded only through ordinances or resolutions approved by the County.

Assigned—Amounts that do not meet the criteria to be classified as restricted or committed but that are intended by management to be used for specific purposes. The County's fund balances may be assigned by management as agreed upon by the finance committee of the County Board as to the County's intent to be used for specific purposes. Assigned balances also include amounts appropriated for subsequent year expenditures as authorized by the County Board in the adopted budget.

Unassigned—All other spendable amounts.

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

As of December 31, 2024, fund balances are composed of the following:

	(in thousands)						
	General Fund	Transportation Fund	Lease Payable Fund	American Rescue Plan Fund	Debt Service Fund	Non-Major Fund	Total Governmental Funds
Non-spendable							
Inventory	\$ 58	\$ 286	\$ -	\$ -	\$ -	\$ 6	\$ 350
Prepaid	1,374	-	165	-	-	28	1,567
Restricted							
Tort	5,730	-	-	-	-	1,499	7,229
Public safety	-	-	-	-	-	11,125	11,125
Transportation	-	74,201	-	-	-	-	74,201
Leases	-	-	8,475	-	-	-	8,475
Debt service	-	-	-	-	4,827	-	4,827
Public health	-	-	-	-	-	10,880	10,880
Retirement	-	-	-	-	-	17,369	17,369
Court services	-	-	-	-	-	11,060	11,060
Parks & recreation	-	-	-	-	-	4,321	4,321
Other	-	-	-	-	-	6,215	6,215
Committed							
Capital Projects	3,285	-	-	-	-	-	3,285
Automation	47	-	-	-	-	-	47
Judicial	152	-	-	-	-	-	152
Public safety	-	-	-	-	-	-	-
Economic Development	632	-	-	-	-	-	632
Debt service	-	-	-	-	3,414	-	3,414
Assigned							
Working cash	1,388	-	-	-	-	-	1,388
Economic Development	442	-	-	-	-	-	442
Debt service	-	-	-	-	9,287	-	9,287
Unassigned	78,004	-	-	(70)	-	(362)	77,572
	<u>\$ 91,112</u>	<u>\$ 74,487</u>	<u>\$ 8,640</u>	<u>\$ (70)</u>	<u>\$ 17,328</u>	<u>\$ 62,141</u>	<u>\$ 253,638</u>

The County's general spending prioritization policy is to consider restricted resources to have been used first, followed by committed, assigned, and unassigned amounts when expenditures have been incurred for which resources in more than one classification could be used.

The Detention Home, American Rescue Plan, General Grants and Custody Exchange funds had negative fund balance of \$359,116, \$70,439, \$1,129, \$2,204 respectively at December 31, 2024. The funds' deficits will be recovered at a later date.

11. Risk Management

Tort

Most insurance costs are funded and charged to the Tort Liability Fund which is included in the General Fund. The Tort Liability Fund is funded through a tax levy specifically established to cover insurance costs. Property tax revenues recognized in 2024 for tort purposes were \$5,795,035.

The County has a large deductible insurance program for property, contractors' tools and equipment, crime, worker's compensation, automobile liability, general liability, abuse or molestation/sexual misconduct liability, public officials liability, law enforcement liability, and pollution liability risks. The County purchases commercial insurance for excess coverage over the self-funded retention amounts and has elected to fully insure selected exposures. The County uses a third party actuary to help determine funding requirements based on trends in actual claims experiences, stop loss coverage, and provision for catastrophic losses. There have been no significant changes in the excess coverage in the prior 3 years and there have been no instances of settlements exceeding the excess coverage. The County participates in the Illinois Counties Risk Management Trust (ICRMT) program for many of its coverages. The ICRMT Program is a non-assessable plan.

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

Based upon specific circumstances pertaining to certain departments or coverage, the County has elected to fully insure the Intergovernmental Grants Department's worker's compensation. This policy provides first dollar coverage with nominal deductibles. The self-funded part of the program consists of all remaining property (real, personal, contractor's equipment and EDP exposures) and liability as well as the worker's compensation. The property coverage is written on a replacement cost basis with a total insurable value of \$271,064,696 exclusive of the airport, and \$100,000 self-funded retention amounts per loss. The property coverage includes flood, earthquake and mine subsidence of \$10 million (\$250 million program aggregate) with self-insured retention of the greater of \$100,000 or 5% of the damaged location for earthquake and \$100,000 for flood.

The premises, products, law enforcement, dispatchers, professional, automobile, public officials, and health professional liabilities (excluding doctors and dentists) are included as part of the general liability coverage. The general liability has a per occurrence limit of \$1,000,000 with a general aggregate liability limit of \$3,000,000. The general liability is subject to a \$250,000 self-funded retention per occurrence. Public Officials liability is limited to \$1,000,000 while physical and sexual abuse coverage is limited to \$2,000,000 with \$250,000 retention and a \$4,000,000 aggregate. Law enforcement liability is limited to \$1,000,000 per occurrence and a \$3,000,000 annual aggregate and \$300,000 self-funded retention. Auto liability coverage is limited to \$1,000,000 per incident with a \$250,000 self-insured retention while auto physical damage is limited to \$10,176,060 in the aggregate. There is excess liability coverage with a limit of \$20,000,000 that applies to general liability, law enforcement, auto, and public officials limited to \$1,000,000 per occurrence. The worker's compensation coverage (not including the Intergovernmental Grants Department) is written on a statutory basis with an employer's liability limit per incident of \$2,500,000 and a \$500,000 self-funded retention. These coverages are included in the ICRMT program.

The Crime and Public Employee Blanket Bond coverage is also included in the ICRMT. The Crime coverage is written on a faithful performance basis with a limit of \$1,000,000 for Employee Dishonesty, Money and Securities (both inside/outside) and Depositors Forgery. All coverages are subject to a \$100,000 deductible.

Environmental impairment liability – select County coverage includes Storage Tank Liability coverage, which is limited to \$1 million per occurrence, including business interruption, with an annual aggregate of \$2 million. Deductible for each occurrence is \$100,000 and \$250,000 retention for 700 N. 5th Street. Pollution liability insurance for the County, inclusive of MidAmerica St. Louis Airport, is limited to \$15,000,000 per pollution condition with an aggregate limit of \$15,000,000 with \$25,000 retention for each.

For the MidAmerica St. Louis Airport operations, the County is insuring specific coverages: contractors' equipment, airport owners and operators general liability, and property with varying deductibles. The airport owners and operators general liability policy includes products, completed operations, war, hangar keepers, hijacking and other aviation liability coverage with a \$100 million aggregate. It also provides an excess \$50 million limit for employer liability.

The blanket coverage applies to building contents, runways, taxiways and aprons, roads, parking lots, and utilities, and equipment with program limits of \$250 million and \$25,000 per occurrence deductibles. The sublimit for flood is \$50 million with \$100,000 deductible. The sublimit for earth movement is \$50 million, with a deductible of 2% of applicable values subject to a \$100,000 minimum per occurrence. Coverage for terrorism is also included. MidAmerica St. Louis Airport automobile liability is included in the County policies.

The insurance premiums and fees for Airport coverage are paid from the Tort Fund. Airport related insurance costs including premiums, legal fees and deductible payments have been recorded as transfers by the Tort Fund and charged to airport operations for the year ended December 31, 2024 in the amount of \$571,478.

For the Belle-Clair Fairgrounds Park operations, the County is insuring all operations, buildings and equipment. These coverages are included with the County coverages with limits, retentions, and deductibles as noted above. Premiums increased as a result of the additional property and activities of the Belle-Clair Fairgrounds Park. There is no additional coverage specific to the Belle-Clair Fairgrounds Park.

The insurance premiums and fees for Belle-Clair Fairgrounds Park coverage are paid from the Tort Fund. The Fairgrounds Park related insurance costs including premiums, legal fees and deductible payments have been recorded as transfers by the Tort Fund and charged to Belle-Clair Fairgrounds Park operations for the year ended December 31, 2024 in the amount of \$52,292.

Liabilities are reported when it is probable that a loss has occurred and the amount of that loss can be reasonably estimated. Because actual claim liabilities depend on complex factors such as inflation, legal changes and damage awards, the process used in computing claims liability does not necessarily result in exact amounts. Liabilities are reevaluated periodically to take into consideration all of these factors.

The County is a defendant in a significant number of lawsuits. As of December 31, 2024, the County estimates settlement to be \$4,986,557 of which \$3,529,698 is recorded in long-term liabilities in the government-wide financial statements and are payable from Tort funds included with the General Fund accounts. Changes in the balances of claims liabilities were as follows:

Year	Claims Liability January 1	Claims and Changes in Estimates	Claim Payments	Claims Liability December 31
2024	\$ 3,480,863	\$ 2,618,380	\$ 1,112,686	\$ 4,986,557
2023	2,850,861	1,669,427	1,039,425	3,480,863
2022	3,604,605	892,520	1,646,264	2,850,861

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

Employee Medical

The County has a self-insurance program covering certain health and welfare benefits for substantially all of its employees including the Intergovernmental Grants Department and the Public Building Commission. Aggregate health claims in excess of \$17,308,892 for the County with \$250,000 per individual and life insurance benefits are covered by third party insurance in conjunction with this program. There have been no significant decreases in the stop loss coverage in the prior 3 years. The employee medical plan is funded with the County contributing to the Employee Medical Trust Fund, an Internal Service Fund, the cost for its employees with a minimal contribution by the employee. The net cost is charged to the various funds of the County based upon a third party actuarial determination. The employee, through payroll deduction, pays the employees' portion of dependent coverage.

The County must also provide health coverage to certain retired employees and their eligible dependents under the Municipal Employee's Continuation Privilege law. Premiums for full coverage or Medicare supplement are withheld by IMRF from retirement pay and paid directly to the County. Premiums and costs are included in the Internal Service Fund. Funding for these post-employment benefits (OPEB) is discussed below.

The claims liability reported on the financial statements is based on the probability that as of the date of the financial statements, a liability was incurred and that the amount of the loss can be reasonably estimated. Claims are payable from the Internal Service Fund. Changes in fund claim liability amounts were:

Year	Claims Liability January 1	Claims and Changes in Estimates	Claim Payments	Claims Liability December 31
2024	\$ 1,159,626	15,784,352	\$ 16,085,735	\$ 858,243
2023	1,089,145	13,610,223	13,539,742	1,159,626
2022	1,190,741	12,070,303	12,171,899	1,089,145

12. Defined benefit pension plan - Illinois Municipal Retirement Fund

Plan Description

The County's defined benefit pension plan for employees provides retirement and disability benefits, post retirement increases, and death benefits to plan members and beneficiaries. The County's plan is managed by the Illinois Municipal Retirement Fund (IMRF), the administrator of a multi-employer public pension fund. A summary of IMRF's pension benefits is provided in the "Benefits Provided" section of this document. Details of all benefits are available for IMRF. Benefit provisions are established by statute and may only be changed by the General Assembly of the State of Illinois. IMRF issues a publicly available Annual Comprehensive Financial Report that includes financial statements, detailed information about the pension plan's fiduciary net position, and required supplementary information. The report may be obtained for download at www.imrf.org.

Benefits Provided

IMRF has three benefit plans. The vast majority of IMRF members participate in the Regular Plan (RP). The Sheriff's Law Enforcement Personnel (SLEP) plan is for sheriffs and deputy sheriffs. Counties could adopt the Elected County Official (ECO) plan for officials elected prior to August 8, 2011 (the ECO plan was closed to new participants after that date). Plan totals below include amounts allocated to the component units: the Public Building Commission and the Intergovernmental Grants Department.

All three IMRF benefit plans have two tiers. Employees hired before January 1, 2011, are eligible for Tier 1 benefits. Tier 1 employees are vested for pension benefits when they have at least eight years of qualifying service credit. Tier 1 employees who retire at age 55 (at reduced benefits) or after age 60 (at full benefits) with eight years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 48 months within the last 10 years of service, divided by 48. Under Tier 1, the pension is increased by 3% of the original amount on January 1 every year after retirement.

Employees hired after January 1, 2011, are eligible for Tier 2 benefits. Tier 2 employees are vested for pension benefits when they have at least ten years of service. Participating employees who retire at age 62 (at reduced benefits) or after age 67 (at full benefits) with ten years of service are entitled to an annual retirement benefit, payable monthly for life, in an amount equal to 1-2/3% of the final rate of earnings for the first 15 years of service credit, plus 2% for each year of service credit after 15 years to a maximum of 75% of their final rate of earnings. Final rate of earnings is the highest total earnings during any consecutive 96 months within the last 10 years of service, divided by 96. Under Tier 2, the pension is increased on January 1 every year after retirement, upon reaching age 67, by the lesser of:

- 3% of the original pension amount, or
- ½ of the increase in the Consumer Price Index of the original pension amount.

Employees Covered by Benefit Terms

As of December 31, 2024, the following employees were covered by the benefit terms:

	Regular	SLEP	ECO
Retirees and Beneficiaries currently receiving benefits	860	150	41
Inactive Plan Members entitled to but not yet receiving benefits	692	39	10
Active Plan Members	664	88	3
	<u>2216</u>	<u>277</u>	<u>54</u>

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

Contributions

As set by statute, the County's Plan Members are required to contribute 4.5% of their annual covered salary. SLEP and ECO Plan Members are required to contribute 7.5% of their annual covered salary. The statute requires employers to contribute the amount necessary, in addition to member contributions, to finance the retirement of its own employees. The County also contributes for disability benefits, and supplemental retirement benefits, all of which are pooled at the IMRF level. Contribution rates for disability and death benefits are set by IMRF's Board of Trustees, while the supplemental retirement benefits rate is set by statute.

	Regular	SLEP	ECO
Annual 2024 County Contribution rate	3.56%	22.43%	0.86%
2024 Contributions	\$ 1,304,307	\$ 2,016,353	\$ 2,713

Net Pension Liability

The County's net pension liability was measured as of December 31, 2024. The total pension liability used to calculate the net pension liability was determined by an actuarial valuation as of that date and includes the Intergovernmental Grants Department, a component unit.

Actuarial Assumptions

The following are the methods and assumptions used to determine total pension liability at December 31, 2024:

- The **Actuarial Cost Method** used was Entry Age Normal
- The **Asset Valuation Method** used was Market Value.
- The **Inflation Rate** was assumed to be 2.25%
- **Salary Increases** were expected to be 2.85% to 13.75%.
- The **Investment Rate of Return** was assumed to be 7.25%
- **Projected Retirement Age** was from the experience-based table of rates, specific to the type of eligibility condition. Last updated for the 2023 valuation pursuant to an experience study from years 2020 to 2022.
- Mortality rates used by IMRF (for non-disabled retirees) were based on the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 108%) and Female (adjusted 106.4%) tables, and future mortality improvements projected using scale MP-2021. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2021.
- The long-term expected **Rate of Return** on pension plan investments was determined using a building block method in which best-estimate ranges of expected future real rates of return (expected returns, net of pension plan investment expense, and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return to the target asset allocation percentage and adding expected inflation. The target allocation and best estimates of ten year geometric real rates of return for each major asset class are summarized in the following table:

Asset Class	Portfolio Target Percentage	Long-term Expected Real Rate of Return
Domestic Equity	34%	4.35%
International Equity	18%	5.40%
Fixed Income	25%	5.20%
Real Estate	11%	6.40%
Alternative Investments	13%	-
Private Equity	-	6.25%
Commodities	-	4.85%
Cash Equivalents	1%	3.60%
Total	100%	

There were no benefit changes during the year.

Single Discount Rate

A Single Discount Rate of 7.25% for Regular, SLEP, and ECO was used to measure the total pension liability. This rate considers the ability of the fund to meet benefit obligations in the future. To make this determination, employer contributions, employee contributions, benefit payments, expenses and investment returns are projected into the future. The Plan Net Position (assets) in future years can then be determined and compared to its obligation to make benefit payments in those years. As long as assets are projected to be on hand in a future year, the assumed valuation discount rate is used. The Single Discount Rate reflects:

1. The long-term expected rate of return on pension plan investments (to the extent that the plan's fiduciary net position is projected to be sufficient to pay benefits), and
2. The tax-exempt municipal bond rate based on an index of 20-year general obligation bonds with an average AA credit rating as of the measurement date (to the extent that the plan's projected fiduciary net position is not sufficient to pay benefits).

For the purpose of the most recent valuation, the expected rate of return on plan investments is 7.25%, the municipal bond rate is 4.08%, and the resulting Single Discount Rate is 7.25%.

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

Changes in Net Pension Liability (Asset)

Regular Plan

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A-B)
Balances at December 31, 2023	\$ 243,703,000	\$ 244,898,565	\$ (1,195,565)
Changes for the year:			
Service Cost	3,080,375	-	3,080,375
Interest on the Total Pension Liability	17,254,671	-	17,254,671
Changes on Benefit Terms	-	-	-
Differences Between Expected & Actual Experience of the Total Pension Liability	6,404,306	-	6,404,306
Changes of Assumptions	-	-	-
Contributions – Employer	-	1,304,307	(1,304,307)
Contributions – Employees	-	1,772,609	(1,772,609)
Net Investment Income	-	24,650,609	(24,650,609)
Benefit Payments, including Refunds Of Employee Contributions	(14,495,455)	(14,495,455)	-
Other (Net Transfer)	-	(5,063,440)	5,063,440
Net Changes	12,243,897	8,168,630	4,075,267
Balances at December 31, 2024	\$ 255,946,897	\$ 253,067,195	\$ 2,879,702

SLEP Plan

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A-B)
Balances at December 31, 2023	\$ 115,307,399	\$ 101,874,030	\$ 13,433,369
Changes for the year:			
Service Cost	1,449,630	-	1,449,630
Interest on the Total Pension Liability	8,182,727	-	8,182,727
Changes on Benefit Terms	-	-	-
Differences Between Expected & Actual Experience of the Total Pension Liability	4,142,809	-	4,142,809
Changes of Assumptions	-	-	-
Contributions – Employer	-	2,016,353	(2,016,353)
Contributions – Employees	-	710,026	(710,026)
Net Investment Income	-	10,347,895	(10,347,895)
Benefit Payments, including Refunds Of Employee Contributions	(6,334,040)	(6,334,040)	-
Other (Net Transfer)	-	(609,030)	609,030
Net Changes	7,441,126	6,131,204	1,309,922
Balances at December 31, 2024	\$ 122,748,525	\$ 108,005,234	\$ 14,743,291

ECO Plan

	Total Pension Liability (A)	Plan Fiduciary Net Position (B)	Net Pension Liability (A-B)
Balances at December 31, 2023	\$ 16,604,612	\$ 16,724,874	\$ (120,262)
Changes for the year:			
Service Cost	61,451	-	61,451
Interest on the Total Pension Liability	1,160,456	-	1,160,456
Changes on Benefit Terms	-	-	-
Differences Between Expected & Actual Experience of the Total Pension Liability	449,817	-	449,817
Changes of Assumptions	-	-	-
Contributions – Employer	-	2,713	(2,713)
Contributions – Employees	-	23,660	(23,660)
Net Investment Income	-	1,228,989	(1,228,989)
Benefit Payments, including Refunds Of Employee Contributions	(1,258,090)	(1,258,090)	-
Other (Net Transfer)	-	466,540	(466,540)
Net Changes	413,634	463,812	(50,178)
Balances at December 31, 2024	\$ 17,018,246	\$ 17,188,686	\$ (170,440)

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

Sensitivity of the Net Pension Liability/(Asset) to Changes in the Discount Rate

The following presents the plan's net pension liability, calculated using a Single Discount Rate of 7.25% for Regular, SLEP, and ECO, as well as what the plan's net pension liability would be if it were calculated using a Single Discount Rate that is 1% lower or 1% higher:

Regular Plan	1%	Current	1%
	Lower 6.25%	Discount 7.25%	Higher 8.25%
Net Pension Liability(Asset)	\$ 30,335,300	\$ 2,879,702	\$ (19,242,156)
SLEP Plan	1%	Current	1%
	Lower 6.25%	Discount 7.25%	Higher 8.25%
Net Pension Liability(Asset)	\$ 30,124,858	\$ 14,743,291	\$ 2,063,436
ECO Plan	1%	Current	1%
	Lower 6.25%	Discount 7.25%	Higher 8.25%
Net Pension Liability(Asset)	\$ 1,390,704	\$ (170,440)	\$ (1,499,020)

Pension Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to Pensions

For the year ended December 31, 2024, the County recognized pension expense of \$9,525,150, \$4,270,635, and \$46,086 for Regular, SLEP and ECO, respectively. At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to future pensions from the following sources:

Regular Plan	Deferred Amounts Related to Pensions		Deferred	Deferred
			Outflows of	Inflows of
			Resource	Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods				
Differences between expected and actual experience		\$ 5,569,876	\$ 75,042	
Changes in assumptions		-	93,420	
Net difference between projected and actual earnings on pension plan investments		22,309,570	16,346,853	
Total Deferred Amounts to be recognized in pension expense in future periods		27,879,446	16,515,315	
Pension Contributions made subsequent to the measurement Date		-	-	
Total Deferred Amounts Related to Pensions		\$ 27,879,446	\$ 16,515,315	
SLEP Plan	Deferred Amounts Related to Pensions		Deferred	Deferred
			Outflows of	Inflows of
			Resource	Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods				
Differences between expected and actual experience		\$ 2,836,642	\$ 346,634	
Changes in assumptions		-	81,500	
Net difference between projected and actual earnings on pension plan investments		9,531,737	6,735,625	
Total Deferred Amounts to be recognized in pension expense in future periods		12,368,379	7,163,759	
Pension Contributions made subsequent to the measurement Date		-	-	
Total Deferred Amounts Related to Pensions		\$ 12,368,379	\$ 7,163,759	
ECO Plan	Deferred Amounts Related to Pensions		Deferred	Deferred
			Outflows of	Inflows of
			Resource	Resources
Deferred Amounts to be Recognized in Pension Expense in Future Periods				
Differences between expected and actual experience		\$ -	\$ -	
Changes in assumptions		-	-	
Net difference between projected and actual earnings on pension plan investments		1,702,418	850,835	
Total Deferred Amounts to be recognized in pension expense in future periods		1,702,418	850,835	
Pension Contributions made subsequent to the measurement Date		-	-	
Total Deferred Amounts Related to Pensions		\$ 1,702,418	\$ 850,835	

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

Amounts reported as deferred outflows of resources and deferred inflows of resources related to pensions will be recognized in pension expense in future periods as follows:

Year Ending December 31,	Net Deferred Outflows of Resources		
	Regular	SLEP	ECO
2025	\$ 6,666,471	\$ 2,753,762	\$ 315,383
2026	9,521,963	4,454,037	698,121
2027	(3,325,716)	(1,380,204)	(153,088)
2028	(1,498,587)	(622,975)	(8,833)
	<u>\$ 11,364,131</u>	<u>\$ 5,204,620</u>	<u>\$ 851,583</u>

The allocation of amounts related to pensions is as follows:

	Primary Government	Component Unit
Deferred outflows	\$ 40,312,996	\$ 551,286
Deferred inflows	(23,432,756)	(11,191)
Net pension liabilities (asset)	(17,440,896)	11,657
Net pension expense adjustment	10,007,161	511,337

13. Post-employment Benefits other than Pension

Plan Description

In addition to providing the pension benefits described above, the County provides post-employment health care insurance benefits (OPEB) for retired employees through a single-employer defined benefit plan. The benefits, benefit levels, and employee and employer contributions are governed by the County and can be amended by the County through its personnel manual. All health care benefits are provided through the County's self-insured health plan.

The County established an irrevocable trust to fund future benefits in 2007. Currently administrative costs for the trust are minimal and paid by the OPEB Trust Fund. The current funding policy is to contribute the Actuarially Determined Contribution as calculated by the actuary. The plan does not issue a separate report. The activity of the fund is reported in the County's Post-Employment Benefits Trust fund, a fiduciary fund.

Benefits Provided

The County must provide health coverage to certain retired employees and their eligible dependents under the Municipal Employee's Continuation Privilege law. To be eligible, the retiree must retire from active service and be immediately eligible for an IMRF pension or disability benefit and covered by the County's health plan at retirement, or an IMRF SLEP (Sheriff Law Employment Personnel) participant who terminates employment with at least 20 years of SLEP credit and as reached 55 years of age. Participation is only allowed immediately after retirement and cannot be added at a later date. The benefits levels are the same as those afforded to active employees. The program becomes secondary to Medicare when the retiree or spouse reaches age 65. Premiums charged to retirees are at COBRA rates less a 2% administration fee as required by State statute. Premiums are withheld by IMRF from retirement pay or paid directly by former employees and paid directly to the County's Employee Medical Trust Fund, an internal service fund. Premiums and costs are included in the Internal Service Fund.

Plan totals below include amounts allocated to the component units: the Public Building Commission (blended) and the Intergovernmental Grants Department (discretely presented).

Employees Covered by Benefit Terms

As of December 31, 2024, the following employees were covered by the benefit terms:

Retirees and Beneficiaries currently receiving benefits	36
Active employees	765
	<u>801</u>

Contributions

Employer contributions are based on bi-annual actuarially determined amounts. The County Board authorizes the actual contribution as part of the annual budget process. Employees are not required to contribute to the plan. The 2024 calculated contribution of \$190,256 was paid in full.

Net OPEB Liability

The County's net OPEB liability was measured as of December 31, 2024. The total OPEB liability used to calculate the net OPEB liability was determined by an actuarial valuation as of December 31, 2024 with a measurement date of December 31, 2024 and includes the Public Building Commission and the Intergovernmental Grants Department.

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

Actuarial Assumptions

The following are the methods and assumptions used to determine total OPEB liability at December 31, 2024:

- The **Actuarial Cost Method** used was Entry Age Normal
- The **Asset Valuation Method** used was Market Value.
- The **Inflation Rate** was assumed to be 2.3%
- The **Investment Rate of Return** was assumed to be 5.25%.
- **Healthcare Cost Trend Rates** used were 6.1% for 2025, gradually decreasing to an ultimate rate of 3.7% for 2073 and beyond.
- **Mortality** rates were based on the Pub-2010 General and Safety Mortality for Employees and Healthy Annuitants with generational projection per Scale MP-2021
- The long-term expected **Rate of Return** on plan investments was determined by adding expected inflation to expected long-term real returns and reflecting expected volatility and correlation. The capital market assumption are per Milliman's investment consulting practice as of December 31, 2024.

Asset Class	Portfolio Target Percentage	Long-term Expected Real Rate of Return
Broad US Equities	52.00%	5.41%
Developed Foreign Equities	10.00%	6.91%
Emerging Markets	0.00%	0.00%
Traded Real Estate	2.00%	6.80%
US Government Bonds	30.00%	2.36%
Cash	6.00%	0.94%
Total	100%	

There were no benefit changes during the year.

Discount Rate

A Discount Rate of 5.25% was used to measure the total OPEB liability. The plan's fiduciary net position was not projected to be available to make all projected future benefit payments of current active and inactive employees. Therefore the discount rate for calculating the total OPEB liability is equal to the single equivalent rate that results in the same actuarial present value as the long-term expected rate of return applied to benefit payments, to the extent that the plan's fiduciary net position is projected to be sufficient to make projected benefit payments, and the municipal bond rate applied to benefit payments, to the extent that the plan's fiduciary net position is not projected to be sufficient.

Changes in Net OPEB Liability

Regular Plan

	Total OPEB Liability (A)	Plan Fiduciary Net Position (B)	Net OPEB Liability (A-B)
Balances at December 31, 2023	\$ 3,573,249	\$ 6,190,720	\$ (2,617,471)
Changes for the year:			
Service Cost	161,145	-	161,145
Interest on the Total OPEB Liability	188,270	-	188,270
Effect of plan changes	-	-	-
Effect of economic/demographic gains or losses	(95,686)	-	(95,686)
Effect of assumption changes or inputs	-	-	-
Changes of Assumptions	-	-	-
Contributions – Employer	-	190,256	(190,256)
Contributions – Members	-	-	-
Net Investment Income	-	655,183	(655,183)
Benefit Payments	(300,457)	-	(300,457)
Administrative expenses	-	-	-
Net Changes	(46,728)	845,439	(892,167)
Balances at December 31, 2024	\$ 3,526,521	\$ 7,036,159	\$ (3,509,638)

Sensitivity of the Net OPEB Liability/(Asset) to Changes in the Discount Rate

The following presents the plan's net OPEB liability, calculated using a Discount Rate of 5.25%, as well as what the plan's net OPEB liability would be if it were calculated using a Discount Rate that is 1% lower or 1% higher:

	1% Lower 4.25%	Current Discount 5.25%	1% Higher 6.25%
Net OPEB Liability/(Asset)	\$ (3,279,762)	\$ (3,509,638)	\$ (3,722,964)

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

Sensitivity of the Net OPEB Liability to changes in the healthcare cost trend rates

The following presents the plan's net OPEB liability, calculated using the current healthcare cost trend rates as well as what the County's net OPEB liability would be if it were calculated using trend rates that are 1% lower or 1% higher than the current trend rates:

	1% Lower	Current Trend Rate	1% Higher
Net OPEB Liability	\$ (3,788,225)	\$ (3,509,638)	\$ (3,189,065)

OPEB Expense, Deferred Outflows of Resources, and Deferred Inflows of Resources Related to OPEB

At December 31, 2024, the County reported deferred outflows of resources and deferred inflows of resources related to OPEB from the following sources:

Deferred Amounts Related to OPEB	Deferred Outflows of Resource	Deferred Inflows of Resources
<i>Deferred Amounts to be Recognized in OPEB Expense in Future Periods</i>		
Differences between expected and actual experience	\$ 13,573	\$ (557,255)
Changes in assumptions	6,877	(11,859)
Net difference between projected and actual earnings on OPEB plan investments	533,708	(609,877)
Total Deferred Amounts to be recognized in OPEB expense in future periods	554,158	(1,178,991)
<i>OPEB Contributions made subsequent to the measurement date</i>	-	-
Total Deferred Amounts Related to OPEB	\$ 554,158	\$ (1,178,991)

Amounts reported as deferred outflows of resources and deferred inflows of resources related to OPEB will be recognized in OPEB expense in future periods as follows:

Year Ending December 31,	
2025	\$ (144,507)
2026	8,077
2027	(245,017)
2028	(156,553)
2029	(66,489)
Thereafter	(20,344)
	\$ (624,833)

The allocation of amounts related to OPEB are as follows:

	Primary Government	Component Unit
Deferred outflows	\$ 549,954	\$ 155
Deferred inflows	(1,137,883)	(37,059)
Net OPEB assets (liabilities)	3,345,946	163,692
Net OPEB expense adjustment	(680,162)	(35,258)

14. Deferred compensation plan

The County offers its employees two deferred compensation plans created in accordance with Internal Revenue Code Section 457. The plans, available to all permanent County employees through the National Association of Counties (NACO) and Empower, permit them to defer a portion of their salary until future years. The deferred compensation is not available to employees until termination, retirement, death or an unforeseeable emergency, at which time it is taxable to the employee or other beneficiary.

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

15. Discretely presented component units

The Intergovernmental Grants Department and the Flood Prevention District have been discretely presented in the government-wide statement of net assets and statement of activities. More detailed information for the programs during 2024 were as follows:

	Program Revenues					
	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Grants Department	Flood Prevention
Grants Department						
Governmental activities						
Job programs	\$ 3,933,509	\$ 758	\$ 3,880,693	\$ 9,100	\$ (42,958)	
Housing programs	11,107,736	311,614	10,646,433	7,351	(142,338)	
Energy programs	7,006,904	-	6,941,051	30,846	(35,007)	
Community programs	996,253	1,991	981,970	1,450	(10,842)	
Support services	(293,058)	-	-	-	293,058	
	22,751,344	314,363	22,450,147	48,747	61,913	
Flood Prevention						
Governmental activities						
Flood prevention	13,261,883	-	-	-		\$ (13,261,683)
	<u>\$ 36,013,227</u>	<u>\$ 314,363</u>	<u>\$ 22,450,147</u>	<u>\$ 48,747</u>		
General Revenue						
Sales Tax					-	3,280,118
General					500	-
Interest					58,837	897,694
Changes in net position					121,250	(9,084,071)
Net position - beginning of year					2,647,101	26,589,708
Net position - end of year					<u>\$ 2,768,351</u>	<u>\$ 17,505,637</u>

Various other grants not administered by the Intergovernmental Grants Department are included in the primary government.

16. MidAmerica St. Louis Airport

The MidAmerica St. Louis Airport project began as an expansion of Scott Air Force Base into a joint military and civilian use airport and constructed in accordance with the provisions of the Federal Airport Improvement Act. The County has financed its portion of construction from general tax revenues, bonds, and interest. In addition to bonds issued by the County, the Public Building Commission, who has been managing the airport on behalf of the County, issued additional bonds for construction and additional land acquisitions. The repayment of these obligations is included in the County's long-term lease agreements with the Public Building Commission and is being financed through the Lease Payable fund.

17. Belle-clair Fairgrounds Park

In January 2023, the County purchased the Belleclair Fairgrounds Park, Inc. corporation using American Rescue Plan funds with the intent of creating an emergency shelter.

18. Related party

Through the Public Building Commission of St. Clair County, a component unit established under the Illinois Public Building Commission Act, the County has financed much of its land and facilities using financed purchase contract obligations for both its governmental and business-type activities. These non-cancelable lease contracts are deemed general obligations of the County to pay net rentals using the property tax levy from the Lease Payable Fund or other appropriate operating revenues of the County. The contracts have been eliminated in the government-wide financial statements. Obligations of the County to the Public Building Commission for Governmental Activities and Business-type Activities are as follows and more fully discussed in the related Taxable Public Building revenue 2020A and 2020B bond footnotes:

Governmental Activities	\$ 10,621,064
Business-type Activities	6,485,146
	<u>\$ 17,106,210</u>

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

The Commission's revenue bonds are financed purchase contract obligations of the County and the County Board has resolved to levy taxes to pay annual contract installments. Future minimum financed purchase agreement payments as of December 31, 2024 for Governmental Activities were as follows:

Year	Total Lease	Operations & Maintenance
2025	\$ 13,390,831	\$ 12,099,860
2026	12,496,144	12,092,069
2027	12,496,144	12,094,538
2028	12,496,144	12,097,078
2029	12,496,144	12,099,688
2030-2034	66,178,654	60,542,764
2035-2039	65,565,500	60,345,141
2040-2041	24,000,000	24,000,000
	<u>\$ 219,119,561</u>	<u>\$ 205,371,138</u>
Less amount representing executory cost (i.e., maintenance, etc.)	205,371,138	
Less: Amount representing interest and amortization	3,127,359	
Obligation under financed purchase agreement	<u>\$ 10,621,064</u>	

Payments under these financed purchase agreements were \$11,891,862 recorded in the Lease Payable Fund, \$18,560 in the Veterans Assistance expenses, \$29,929 in grant funds, and \$256,498 in the County Health expenses. The County has been able to abate certain tax levies for the remaining financed purchase commitments. Lease revenues from other lessees are currently financing the remaining financed purchase agreement commitments in the amount of \$156,178 in addition to \$182,482 from the Intergovernmental Grants department. At such time that other lease revenues are insufficient to meet debt service and executory cost requirements, the County will no longer abate this portion of the lease levy.

Business-type Activities

The Series 2020B revenue bonds associated with the Business-type Activities are also being financed through a financed purchase agreement with the County. The 2024 financed purchase payment of \$1,140,247 was paid by the Lease Payable Fund and considered a capital contribution to the Enterprise Fund. Future minimum financed purchase payments as of December 31, 2024 for Business-type Activities are as follows:

Year	Total Lease
2025	\$ 170,071
2026	1,172,795
2027	1,182,556
2028	1,181,103
2029	1,183,191
2030-2031	<u>2,374,763</u>
Obligation under financed purchase agreement	7,264,480
Less: Amount representing interest and amortization	779,334
Obligation under financed purchase agreement	<u>\$ 6,485,146</u>

Both the Governmental and Business-type Activities are eliminated for financial statement purposes. Only the related revenue bond debt is presented in the Statement of Net Position.

The Intergovernmental Grants Department's Right-to-use assets and Accumulated amortization have been adjusted to eliminate the lease with the Public Building Commission of St. Clair County. The amount of the Right-to-use asset and related accumulated amortization in 2024 was \$2,334,951 and (\$380,368) respectively. Also, the Lease payable liability related to this contract of

In addition to the lease arrangements, the Intergovernmental Grants Department and the Public Building Commission participate in the Tort and Medical Self-insurance programs of the County including the unemployment insurance program. Reimbursements to the County for their portion of these programs were \$680,837 from the Grants Department and \$808,658 from the Public Building Commission.

19. Change in Accounting Estimate

Highway project costs will vary year over year. Construction change orders or funding methods will impact the County's total cost of a project. Given the volatility of these construction projects, yearend estimates are prepared with information available at the time of the financial statement.

In 2023, a project was identified as having a cost to the County of approximately \$2.5 million. In 2024, additional project costs were added along with additional funding sources. The overall cost to the county was reviewed and a new estimate computed.

At December 31, 2024, this project is still under construction. The county's current estimated remaining cost is \$609,881. This change in estimate of approximately \$1.9 million is reflected in the Governmental Fund statement on page 18. The Matching Fund Transportation expenses present a negative balance of \$1,505,948 as a result of this change in estimate.

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

20. Restatement of Prior Year Net Position

Governmental Activities

In 2023, the County purchased land using funds from the American Rescue Plan fund. The expense was \$733,808. In 2024, it was identified that this land had not been classified as an asset for the County. The result was an overstatement of expense and an understatement of capital assets.

The effect of correcting this error is as follows:

As of December 31, 2023			
	As Previously Reported	Error Correction	As Restated
Government -Wide Statement of Net Position			
Governmental Activities			
Capital assets	\$ 188,984,070	\$ 733,808	\$ 189,717,878
Total noncurrent assets	170,246,420	733,808	170,980,228
Total assets and deferred outflows of resources	602,590,287	733,808	603,324,075
Net investment in capital assets	140,280,985	733,808	141,014,793
Total net position	393,476,453	733,808	394,210,261
Government -Wide Statement of Activities			
Governmental activities			
Expenses - Public safety	41,156,361	(733,808)	40,422,553
- Total governmental activities	102,271,617	(733,808)	101,537,809
- Total primary government	123,553,944	(733,808)	122,820,136
Net (Expense) Revenue and Changes in Net Position			
- Public Safety	(25,016,514)	733,808	(24,282,706)
- Total governmental activities	(29,966,875)	733,808	(29,233,067)
- Total primary government	(29,966,875)	733,808	(29,233,067)
Changes in net position	49,502,522	733,808	50,236,330
Net position - Ending	393,476,453	733,808	394,210,261

Business-type Activities

During fiscal year 2024, St. Clair County determined that Mid-America Airport Fund Accounts receivable balance was overstated as a result of recording certain grant reimbursements twice. Accounts receivable and grant revenue were overstated by \$7,572,595 for the fiscal year ended December 31, 2023. The effect of correcting that misstatement is shown in the table below.

As of December 31, 2023			
	As Previously Reported	Correction	As Restated
Government -Wide Statement of Net Position			
Business-type Activities			
Accounts receivable	\$ 27,277,170	\$ (7,572,595)	\$ 19,704,575
Total Current Assets	17,955,943	(7,572,595)	10,383,348
Total assets and deferred outflows of resources	233,465,068	(7,572,595)	225,892,473
Net position - Unrestricted	8,919,167	(7,572,595)	1,346,572
Total net position	155,107,357	(7,572,595)	147,534,762
Government -Wide Statement of Activities			
Business-type Activities			
Program Revenues - Capital Grants and Contributions			
- Airport	35,488,519	(7,572,595)	27,915,924
- Total business-type activities	37,993,780	(7,572,595)	30,421,185
- Total primary government	43,533,995	(7,572,595)	35,961,400
Net (Expense) Revenue and Changes in Net Position			
- Airport	26,243,393	(7,572,595)	18,670,798
- Total business-type activities	28,667,017	(7,572,595)	21,094,422
- Total primary government (Bus-type Activities)	28,667,017	(7,572,595)	21,094,422
Changes in net position	39,837,863	(7,572,595)	32,265,268
Net position - Ending	155,107,357	(7,572,595)	147,534,762
Proprietary Funds - Statement of Net Position			
Mid-America Airport Fund			
Accounts receivable	27,277,170	(7,572,595)	19,704,575
Total Current Assets	34,130,031	(7,572,595)	26,557,436
Total assets and deferred outflows of resources	247,355,667	(7,572,595)	239,783,072
Net position - Unrestricted	(7,743,408)	(7,572,595)	(15,316,003)
Total net position	135,950,161	(7,572,595)	128,377,566

ST. CLAIR COUNTY, ILLINOIS
Notes to the Financial Statements

As of December 31, 2023 (continued)			
	As Previously Reported	Correction	As Restated
Proprietary Funds - Statement of Revenue, Expenses, and Changes in Net Position			
Mid-America Airport Fund			
Capital contributions	35,488,500	(7,572,595)	27,915,906
Changes in net assets	37,292,342	(7,572,595)	29,719,747
Net positions - end of year	135,950,161	(7,572,595)	128,377,566

21. Pending litigation, contingencies, and commitments

St. Clair County has been named as defendant in a number of lawsuits pending at December 31, 2024. Claims, which have not advanced to the stage of litigation, have also been made against the County. In the opinion of the State's Attorney and outside legal counsel, settlement of these matters is not expected to result in an unfunded liability to the County.

The County has entered into numerous highway construction contracts as part of the Transportation Funds' continuing operations as well as commitments at the Airport. Commitments for the 911 Emergency Telephone System have been previously discussed.

22. Subsequent events

In April 2025, the Public Building Commission refinance certain outstanding bonds as previously discussed in Note 8.

The effects of subsequent events on the financial statements have been evaluated through August 18, 2025, which is the date the financial statements are available to be issued.

REQUIRED SUPPLEMENTARY INFORMATION

ST. CLAIR COUNTY, ILLINOIS
Required Supplementary Information
Multi-year Schedule of Changes in Net Pension Liability and Related Ratios
December 31, 2024

Calendar year ending December 31,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
	ECO									
Total Pension Liability										
Service Cost	\$ 61,451	\$ 51,113	\$ 50,548	\$ 70,638	\$ 73,077	\$ 101,192	\$ 95,059	\$ 170,547	\$ 213,658	\$ 246,152
Interest on the Total Pension Liability	1,160,456	1,163,048	1,205,415	1,186,996	1,210,538	1,248,117	1,276,425	1,317,064	1,362,069	1,327,985
Changes in Benefit Terms										
Difference between Expected and Actual Experience of the Total Pension Liability	449,817	36,047	(593,615)	253,491	(238,744)	(593,755)	(430,163)	(516,796)	(1,077,166)	(101,307)
Changes of Assumptions		(38,877)			(106,966)		448,691	(319,561)	(19,477)	
Benefit Payments, including Refunds of Employee Contributions	(1,258,090)	(1,246,420)	(1,247,583)	(1,246,460)	(1,276,351)	(1,243,282)	(1,150,079)	(1,160,635)	(1,003,058)	(999,989)
Net Change in Total Pension Liability	413,634	(35,089)	(585,235)	254,665	(338,446)	(487,728)	239,933	(509,381)	(523,974)	472,841
Total Pension Liability - Beginning	16,604,612	16,639,701	17,224,936	16,960,271	17,298,717	17,786,445	17,546,512	18,055,893	18,579,867	18,107,026
Total Pension Liability - Ending (A)	\$ 17,018,246	\$ 16,604,612	\$ 16,639,701	\$ 17,224,936	\$ 16,960,271	\$ 17,298,717	\$ 17,786,445	\$ 17,546,512	\$ 18,055,893	\$ 18,579,867
Plan Fiduciary Net Position										
Employer Contributions	\$ 2,713	\$ 2,661	\$ 69,112	\$ 204,382	\$ 213,912	\$ 187,405	\$ 258,031	\$ 315,487	\$ 502,594	\$ 476,127
Employee Contributions	23,660	22,931	18,952	26,007	26,106	27,414	41,366	55,330	65,852	67,611
Net Investment Income	1,228,969	1,842,299	(2,837,062)	3,183,095	2,488,436	2,883,779	(1,095,243)	2,820,427	1,003,709	73,854
Benefit Payments, including Refunds of Employee Contributions	(1,258,090)	(1,246,420)	(1,247,583)	(1,246,460)	(1,276,351)	(1,243,282)	(1,150,079)	(1,160,635)	(1,003,058)	(999,989)
Other (Net Transfer)	466,540	60,786	(225,564)	161,844	(25,412)	100,355	49,260	(1,110,543)	(111,970)	456,809
Net Change in Plan Fiduciary Net Position	463,812	682,257	(4,222,145)	2,328,868	1,426,691	1,955,671	(1,896,665)	920,066	456,927	74,212
Plan Fiduciary Net Position - Beginning	16,724,874	16,042,617	20,264,762	17,935,894	16,509,203	14,553,532	16,450,197	15,530,131	15,073,204	14,998,992
Plan Fiduciary Net Position - Ending (B)	\$ 17,188,686	\$ 16,724,874	\$ 16,042,617	\$ 20,264,762	\$ 17,935,894	\$ 16,509,203	\$ 14,553,532	\$ 16,450,197	\$ 15,530,131	\$ 15,073,204
Net Pension Liability/(Asset) - Ending (A) - (B)	\$ (170,440)	\$ (120,262)	\$ 597,084	\$ (3,039,826)	\$ (975,623)	\$ 789,514	\$ 3,232,913	\$ 1,096,315	\$ 2,525,762	\$ 3,506,663
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	101.00%	100.72%	96.41%	117.65%	105.75%	95.44%	81.82%	93.75%	86.01%	81.13%
Covered Valuation Payroll	\$ 315,473	\$ 305,742	\$ 252,698	\$ 346,763	\$ 352,065	\$ 365,527	\$ 518,975	\$ 576,299	\$ 869,390	\$ 890,371
Net Pension Liability as a Percentage of Covered Valuation Payroll	-54.03%	-39.33%	236.28%	-876.63%	-277.11%	215.99%	622.94%	190.23%	290.52%	393.84%

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years.

ST. CLAIR COUNTY, ILLINOIS
Required Supplementary Information
Multi-year Schedule of Changes in Net Pension Liability and Related Ratios
December 31, 2024

Calendar year ending December 31,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service Cost	\$ 3,080,375	\$ 3,082,462	\$ 2,918,960	\$ 3,084,825	\$ 2,985,201	\$ 2,868,298	\$ 2,865,487	\$ 3,059,796	\$ 3,155,682	\$ 3,290,083
Interest on the Total Pension Liability	17,254,671	16,592,158	16,328,125	15,995,292	15,435,770	14,957,814	14,756,078	14,693,167	14,083,291	13,439,215
Changes in Benefit Terms										
Difference between Expected and Actual Experience										
of the Total Pension Liability										
Changes of Assumptions	6,404,306	4,527,527	(1,315,428)	(775,973)	3,910,476	789,456	(2,373,016)	(385,097)	287,841	516,342
Benefit Payments, including Refunds		(272,852)			(1,632,318)		5,486,559	(6,248,889)	(458,482)	445,229
of Employee Contributions										
Net Change in Total Pension Liability	(14,495,455)	(15,084,825)	(13,658,340)	(13,602,485)	(12,460,292)	(11,802,751)	(10,636,334)	(9,729,695)	(9,051,476)	(8,016,344)
Total Pension Liability - Beginning	12,243,897	8,844,470	4,273,317	4,701,659	8,238,837	6,912,817	10,098,774	1,389,282	8,016,656	9,674,525
Total Pension Liability - Ending (A)	\$255,946,897	\$243,703,000	\$234,868,530	\$230,585,213	\$225,883,554	\$217,644,717	\$210,731,900	\$199,243,844	\$191,227,188	\$181,552,663
Plan Fiduciary Net Position										
Employer Contributions	\$ 1,304,307	\$ 1,156,968	\$ 2,229,567	\$ 2,828,458	\$ 3,069,994	\$ 2,363,849	\$ 3,216,422	\$ 3,120,553	\$ 3,033,920	\$ 3,134,717
Employee Contributions	1,772,609	1,629,707	1,535,331	1,452,420	1,501,686	1,428,723	1,391,836	1,359,953	1,347,440	1,468,391
Net Investment Income	24,650,609	25,273,799	(36,342,045)	41,567,176	31,510,871	35,946,549	(11,434,050)	31,814,399	11,777,637	877,987
Benefit Payments, including Refunds										
of Employee Contributions	(14,495,455)	(15,084,825)	(13,658,340)	(13,602,485)	(12,460,292)	(11,802,751)	(10,636,334)	(9,729,695)	(9,051,476)	(8,016,344)
Other (Net Transfer)	(5,063,440)	6,357,350	(2,343,268)	(326,977)	824,702	283,219	2,981,129	(3,201,115)	702,710	(1,902,934)
Net Change in Plan Fiduciary Net Position	8,168,630	19,332,999	(48,678,755)	31,913,592	24,448,971	28,219,589	(14,480,997)	23,364,085	7,810,231	(4,438,183)
Plan Fiduciary Net Position - Beginning	244,898,585	225,565,566	274,144,321	242,225,729	217,778,758	189,559,169	204,040,166	180,676,071	172,865,840	177,304,023
Plan Fiduciary Net Position - Ending (B)	\$253,067,195	\$244,898,565	\$225,565,566	\$274,144,321	\$242,225,729	\$217,778,758	\$189,559,169	\$204,040,166	\$180,676,071	\$172,865,840
Net Pension Liability/(Asset) - Ending (A) - (B)	\$ 2,879,702	\$ (1,195,565)	\$ 9,292,984	\$ (43,559,108)	\$ (16,342,175)	\$ (134,041)	\$ 21,172,731	\$ (3,407,040)	\$ 18,567,773	\$ 18,361,348
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	98.87%	100.49%	96.04%	118.89%	107.23%	100.06%	89.95%	101.70%	90.68%	90.40%
Covered Valuation Payroll	\$ 36,637,838	\$ 35,174,084	\$ 33,227,521	\$ 31,923,903	\$ 32,565,185	\$ 29,744,916	\$ 29,481,407	\$ 29,260,466	\$ 28,784,814	\$ 29,997,292
Net Pension Liability as a Percentage of Covered Valuation Payroll	7.86%	-3.40%	27.97%	-136.45%	-50.18%	-0.45%	71.82%	-11.64%	64.51%	61.21%

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years.

ST. CLAIR COUNTY, ILLINOIS
Required Supplementary Information
Multi-year Schedule of Changes in Net Pension Liability and Related Ratios
December 31, 2024

Calendar year ending December 31,	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability										
Service Cost	\$ 1,449,630	\$ 1,588,091	\$ 1,634,090	\$ 1,670,994	\$ 1,761,537	\$ 1,728,154	\$ 1,672,024	\$ 1,660,075	\$ 1,773,155	\$ 1,817,345
Interest on the Total Pension Liability	8,182,727	8,025,424	7,625,115	7,293,646	7,028,342	6,527,697	6,333,669	5,990,452	5,676,739	5,482,171
Changes in Benefit Terms	-	-	-	-	-	-	-	-	-	-
Difference between Expected and Actual Experience of the Total Pension Liability	4,142,809	(998,692)	2,011,309	784,333	204,095	3,057,121	(1,152,980)	1,360,308	241,025	(1,501,680)
Changes of Assumptions	-	(234,808)	-	-	(579,796)	-	2,691,334	(778,878)	(314,617)	202,867
Benefit Payments, including Refunds of Employee Contributions	(6,334,040)	(5,948,137)	(5,503,892)	(4,813,184)	(4,605,893)	(4,242,545)	(3,725,120)	(3,598,277)	(3,283,530)	(3,072,421)
Net Change in Total Pension Liability	7,441,126	2,431,878	5,765,622	4,935,789	3,808,285	7,070,427	5,818,927	4,633,680	4,092,772	2,928,282
Total Pension Liability - Beginning	115,307,399	112,875,521	107,108,899	102,173,110	98,364,825	91,294,398	85,475,471	80,841,791	76,749,019	73,820,737
Total Pension Liability - Ending (A)	\$ 122,748,525	\$ 115,307,399	\$ 112,875,521	\$ 107,108,899	\$ 102,173,110	\$ 98,364,825	\$ 91,294,398	\$ 85,475,471	\$ 80,841,791	\$ 76,749,019
Plan Fiduciary Net Position										
Employer Contributions	\$ 2,016,353	\$ 1,627,899	\$ 2,013,566	\$ 2,426,765	\$ 2,279,119	\$ 1,911,878	\$ 1,901,331	\$ 2,006,273	\$ 2,031,214	\$ 2,101,597
Employee Contributions	710,026	648,394	739,730	902,775	696,322	717,141	694,890	708,326	739,720	715,895
Net Investment Income	10,347,895	10,458,959	(15,865,063)	16,785,787	12,594,957	14,038,947	(5,270,818)	12,258,896	4,211,124	306,941
Benefit Payments, including Refunds of Employee Contributions	(6,334,040)	(5,948,137)	(5,503,892)	(4,813,184)	(4,605,893)	(4,242,545)	(3,725,120)	(3,598,277)	(3,283,530)	(3,072,421)
Other (Net Transfer)	(609,030)	2,423,980	102,290	(785,790)	402,935	498,514	1,237,593	(777,466)	2,686,358	(998,593)
Net Change in Plan Fiduciary Net Position	6,131,204	9,211,095	(18,513,369)	14,516,353	11,367,440	12,923,935	(5,162,124)	10,597,752	6,364,886	(947,581)
Plan Fiduciary Net Position - Beginning	101,874,030	92,662,935	111,176,304	96,659,951	85,292,511	72,368,576	77,530,700	66,932,948	60,568,062	61,515,643
Plan Fiduciary Net Position - Ending (B)	\$ 108,005,234	\$ 101,874,030	\$ 92,662,935	\$ 111,176,304	\$ 96,659,951	\$ 85,292,511	\$ 72,368,576	\$ 77,530,700	\$ 66,932,948	\$ 60,568,062
Net Pension Liability/(Asset) - Ending (A) - (B)	\$ 14,743,291	\$ 13,433,369	\$ 20,212,586	\$ (4,067,405)	\$ 5,513,159	\$ 13,072,314	\$ 18,925,822	\$ 7,944,771	\$ 13,908,843	\$ 16,180,957
Plan Fiduciary Net Position as a Percentage of Total Pension Liability	87.99%	88.35%	82.09%	103.80%	94.60%	89.71%	79.27%	90.71%	82.79%	78.92%
Covered Valuation Payroll	\$ 8,989,534	\$ 8,645,245	\$ 9,462,242	\$ 9,290,829	\$ 9,284,287	\$ 9,271,690	\$ 8,998,255	\$ 9,198,864	\$ 9,092,277	\$ 9,436,894
Net Pension Liability as a Percentage of Covered Valuation Payroll	164.01%	155.38%	213.61%	-43.78%	59.38%	140.99%	210.33%	86.37%	152.97%	171.46%

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years.

ST. CLAIR COUNTY, ILLINOIS
Required Supplementary Information
Schedule of Employer Pension Contributions
December 31, 2024

	ECO										
	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015	
Calendar year ending December 31,											
Actuarially Determined Contribution	\$ 2,713	\$ 2,660	\$ 69,113	\$ 204,382	\$ 215,957	\$ 187,406	\$ 259,799	\$ 314,832	\$ 502,594	\$ 474,479	
Actual Contribution	2,713	2,661	69,112	204,382	213,912	187,405	258,031	315,487	502,594	476,127	
Contribution Deficiency (Excess)	-	1	1	-	2,045	1	1,768	(655)	-	(1,648)	
Covered Valuation Payroll	315,473	305,742	252,698	346,763	352,065	365,527	518,975	576,299	869,390	890,371	
Actual Contribution as a % of Covered Valuation Payroll	0.86%	0.87%	27.35%	58.94%	60.76%	51.27%	49.72%	54.74%	57.81%	53.48%	
Estimate based on:											
Contribution rate	0.86%	0.87%	27.35%	58.94%	61.34%	51.27%	50.06%	54.63%	57.81%	53.29%	
Covered valuation payroll	\$ 315,473	\$ 305,742	\$ 252,698	\$ 346,763	\$ 352,065	\$ 365,527	\$ 518,975	\$ 576,299	\$ 869,390	\$ 890,371	
Regular											
Calendar year ending December 31,											
Actuarially Determined Contribution	\$ 1,304,307	\$ 1,157,227	\$ 2,229,567	\$ 2,828,458	\$ 3,070,897	\$ 2,364,721	\$ 3,216,422	\$ 3,125,018	\$ 3,033,919	\$ 3,134,717	
Actual Contribution	1,304,307	1,156,968	2,229,567	2,828,458	3,069,994	2,363,849	3,216,422	3,120,553	3,033,920	3,134,717	
Contribution Deficiency (Excess)	-	259	-	-	903	872	-	4,465	(1)	-	
Covered Valuation Payroll	36,637,838	35,174,084	33,227,521	31,923,903	32,565,185	29,744,916	29,481,407	29,260,466	28,784,814	29,997,292	
Actual Contribution as a % of Covered Valuation Payroll	3.56%	3.29%	6.71%	8.86%	9.43%	7.95%	10.91%	10.66%	10.54%	10.45%	
Estimate based on:											
Contribution rate	3.56%	3.29%	6.71%	8.86%	9.43%	7.95%	10.91%	10.68%	10.54%	10.45%	
Covered valuation payroll	\$ 36,637,838	\$ 35,174,084	\$ 33,227,521	\$ 31,923,903	\$ 32,565,185	\$ 29,744,916	\$ 29,481,407	\$ 29,260,466	\$ 28,784,814	\$ 29,997,292	
SLEP											
Calendar year ending December 31,											
Actuarially Determined Contribution	\$ 2,016,352	\$ 1,627,900	\$ 2,013,565	\$ 2,426,765	\$ 2,279,292	\$ 1,911,878	\$ 1,901,331	\$ 2,006,272	\$ 2,031,215	\$ 2,101,596	
Actual Contribution	2,016,353	1,627,899	2,013,565	2,426,765	2,279,119	1,911,878	1,901,331	2,006,273	2,031,214	2,101,597	
Contribution Deficiency (Excess)	(1)	1	(1)	-	173	-	-	(1)	1	(1)	
Covered Valuation Payroll	8,989,534	8,645,245	9,462,242	9,290,829	9,284,287	9,271,960	8,998,255	9,198,864	9,092,277	9,436,894	
Actual Contribution as a % of Covered Valuation Payroll	22.43%	18.83%	21.28%	26.12%	24.55%	20.62%	21.13%	21.81%	22.34%	22.27%	
Estimate based on:											
Contribution rate	22.43%	18.83%	21.28%	26.12%	24.55%	20.62%	21.13%	21.81%	22.34%	22.27%	
Covered valuation payroll	\$ 8,989,534	\$ 8,645,245	\$ 9,462,242	\$ 9,290,829	\$ 9,284,287	\$ 9,271,960	\$ 8,998,255	\$ 9,198,864	\$ 9,092,277	\$ 9,436,894	

ST CLAIR COUNTY, ILLINOIS
Required Supplementary Information
Notes to Net Pension Liability and Contribution Schedules
December 31, 2024

Summary of Actuarial Methods and Assumptions Used in the Calculation of the 2024 Contribution Rate*

Valuation Date:

Notes Actuarially determined contribution rates are calculated as of December 31 each year, which is 12 months prior to the beginning of the fiscal year in which contributions are reported.

Methods and Assumptions Used to Determine 2024 Contribution Rates:

Actuarial Cost Method:	Aggregate Entry Age Normal
Amortization Method:	Level percentage of payroll, Closed
Remaining Amortization Period:	19-year closed period. Early Retirement Incentive Plan liabilities: a period up to 10 years selected by the Employer upon adoption of ERI.
	SLEP supplemental liabilities attributable to Public Act 94-712 were financed over 14 years for most employers
Asset Valuation Method:	5-year smoothed market; 20% corridor
Wage Growth:	2.75%
Price Inflation:	2.25%
Salary Increases:	2.75% to 13.75%, including inflation
Investment Rate of Return:	7.25%
Retirement Age:	Experience-based table of rates that are specific to the type of eligibility condition. Last updated for the 2020 valuation pursuant to an experience study of the period 2017 to 2019.
Mortality:	For non-disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Retiree, Male (adjusted 106%) and Female (adjusted 105%) tables, and future mortality improvements projected using scale MP-2020. For disabled retirees, the Pub-2010, Amount-Weighted, below-median income, General, Disabled Retiree, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020. For active members, the Pub-2010, Amount-Weighted, below-median income, General, Employee, Male and Female (both unadjusted) tables, and future mortality improvements projected using scale MP-2020.

Other Information:

Notes: There were no benefit changes during the year.

*Based on Valuation Assumptions used in the December 31, 2022 actuarial valuation.

ST. CLAIR COUNTY, ILLINOIS
Required Supplementary Information
Multi-year Schedule of Changes in Net OPEB Liability and Related Ratios
December 31, 2024

Calendar year ending December 31,	2024	2023	2022	2021	2020	2019	2018	2017
Total OPEB Liability								
Service Cost	\$ 161,145	\$ 158,171	\$ 150,281	\$ 163,855	\$ 155,076	\$ 164,061	\$ 155,877	\$ 178,351
Interest on the total OPEB liability	188,270	186,858	216,279	216,709	216,597	220,446	258,598	260,177
Effect of plan changes	(95,686)	-	(617,678)	-	-	-	-	-
Effect of economic/demographic gains or losses	-	-	-	-	34,513	-	(721,947)	-
Effect of assumptions changes or inputs	-	-	-	758	16,492	(45,267)	-	-
Benefit Payments	(300,457)	(341,246)	(293,723)	(456,090)	(403,250)	(403,832)	(450,377)	(442,026)
Net Change in total OPEB liability	(46,728)	3,783	(544,841)	(74,768)	19,428	(64,592)	(757,849)	(3,498)
Total OPEB Liability - Beginning	3,573,249	3,569,466	4,114,307	4,189,075	4,169,647	4,234,239	4,992,088	4,995,586
Total OPEB Liability - Ending (A)	<u>\$ 3,526,521</u>	<u>\$ 3,573,249</u>	<u>\$ 3,569,466</u>	<u>\$ 4,114,307</u>	<u>\$ 4,189,075</u>	<u>\$ 4,169,647</u>	<u>\$ 4,234,239</u>	<u>\$ 4,992,088</u>
Plan Fiduciary Net Position								
Employer Contributions	\$ 190,256	\$ 190,256	\$ 200,242	\$ 198,570	\$ 192,238	\$ 235,245	\$ 334,951	\$ 334,951
Employee Contributions	-	-	-	-	-	-	-	-
Net Investment Income	655,184	743,127	(1,010,533)	641,463	634,382	636,042	(190,975)	156,171
Benefit Payments, including Refunds of Employee Contributions	-	-	-	-	-	-	-	-
Other (Net Transfer)	-	-	-	-	-	-	-	-
Net Change in Plan Fiduciary Net Position	845,440	933,383	(810,291)	840,033	826,620	871,287	143,976	491,122
Plan Fiduciary Net Position - Beginning	6,190,720	5,257,337	6,067,628	5,227,595	4,400,975	3,529,688	3,385,712	2,894,590
Plan Fiduciary Net Position - Ending (B)	<u>\$ 7,036,160</u>	<u>\$ 6,190,720</u>	<u>\$ 5,257,337</u>	<u>\$ 6,067,628</u>	<u>\$ 5,227,595</u>	<u>\$ 4,400,975</u>	<u>\$ 3,529,688</u>	<u>\$ 3,385,712</u>
Net OPEB Liability/(Asset) - Ending (A) - (B)	\$ (3,509,639)	\$ (2,617,471)	\$ (1,687,871)	\$ (1,953,321)	\$ (1,038,520)	\$ (231,328)	\$ 704,551	\$ 1,606,376
Plan Fiduciary Net Position as a Percentage of Total OPEB Liability	199.52%	173.25%	147.29%	147.48%	124.79%	105.55%	83.36%	67.82%
Covered Valuation Payroll	\$ 44,377,001	\$ 42,411,695	\$ 41,500,183	\$ 39,682,386	\$ 41,062,543	\$ 37,796,831	\$ 37,379,348	\$ 37,088,820
Net OPEB Liability as a Percentage of Covered Valuation Payroll	-7.91%	-6.17%	-4.07%	-4.92%	-2.53%	-0.61%	1.88%	4.33%

Notes to Schedule:

This schedule is presented to illustrate the requirement to show information for 10 years. However, until a full 10-year trend is compiled, information is presented for those years for which information is available.

ST. CLAIR COUNTY, ILLINOIS
Required Supplementary Information
Schedule of Employer OPEB Contributions
December 31, 2024

Calendar year ending December 31,	2024	2023	2022	2021	2020	2019	2018	2017	2016
Actuarially Determined Contribution	\$ 190,256	\$ 190,256	\$ 200,242	\$ 198,570	\$ 192,238	\$ 235,245	\$ 334,951	\$ 334,951	\$ 172,918
Actual Contribution	\$ 190,256	\$ 190,256	\$ 200,242	\$ 198,570	192,238	235,245	334,951	334,951	172,918
Contribution Deficiency (Excess)	-	-	-	-	-	-	-	-	-
Covered Valuation Payroll	\$44,377,001	\$42,411,695	\$41,500,183	\$39,682,386	\$41,062,543	\$37,796,831	\$37,379,348	\$37,088,620	\$38,793,138
Actual Contribution as a % of Covered Valuation Payroll	0.43%	0.45%	0.48%	0.50%	0.47%	0.62%	0.90%	0.90%	0.45%

ST CLAIR COUNTY, ILLINOIS
Required Supplementary Information
Notes to Net OPEB Liability and Contribution Schedules
December 31, 2024

Summary of Actuarial Methods and Assumptions Used for Funding Policy

The employer pre-funds benefits through contributions to the trust. The current funding policy is to contribute the Actuarially Determined Contribution as calculated by the actuary. The Actuarially Determined Contribution is the sum of the current year's normal cost plus an amount necessary to amortize the unfunded liability over a layered 30 year period. The following actuarial methods and assumptions were used to calculate the 2025 Actuarially Determined Contribution.

Valuation Timing:

Notes Actuarial valuations for funding purposes are performed biennially as of December 31. The most recent valuation was performed as of December 31, 2024.

Methods and Assumptions Used to Determine 2024 Contribution Rates:

Actuarial Cost Method:	Entry Age Normal
Amortization Method:	Level dollar, Layered periods (starting December 31, 2017)
Remaining Amortization Period:	30-years at December 31, 2024
Asset Valuation Method:	Market Value
Price Inflation:	2.30%
Salary Increases:	3.50%
Discount Rate	5.25%
Healthcare Cost Trend Rates	6.1% for 2025, gradually decreasing to an ultimate rate of 3.7% for 2073 and beyond.
Mortality:	Pub-2010 General and Safety Mortality for Employees and Healthy Annuitant with generational projection based on Scale MP-2021.

Other Information:

Notes: There were no significant changes between the valuation date and the fiscal year end.

*Based on the Valuation Date of December 31, 2024. This is the date as of which the actuarial valuation is performed. The Measurement Date is December 31, 2024. This is the date as of which the total OPEB liability is determined. The Reporting Date is December 31, 2024. This is the plan's and/or employer's fiscal year ending date.

ST. CLAIR COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget to Actual
General Fund
For the year ended December 31, 2024

	Budgeted Amounts		Budgetary Basis	Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Property taxes	\$ 16,440,460	\$ 16,440,460	\$ 18,198,258	\$ 1,757,798
State income tax	7,165,000	7,165,000	8,829,472	1,664,472
Personal property replacement tax	14,225,000	14,225,000	4,573,467	(9,651,533)
Sales tax	3,500,000	3,500,000	15,484,821	11,984,821
Other taxes	428,000	428,000	532,524	104,524
Revenue from federal/state agencies	713,608	713,608	786,121	72,513
Revenue from local agencies	71,000	71,000	613,083	542,083
Licenses, permits, fines, fees and services	16,484,351	16,484,351	18,828,684	2,344,333
Earnings on investments	2,036,650	2,036,650	4,938,306	2,901,656
Miscellaneous revenues	65,328,250	65,328,250	204,640	(65,123,610)
	<u>126,392,319</u>	<u>126,392,319</u>	<u>72,989,376</u>	<u>(53,402,943)</u>
EXPENDITURES				
General government	93,632,513	93,658,295	28,703,596	(64,954,699)
Public safety	20,532,796	21,847,283	18,354,958	(3,492,325)
Judicial	5,735,586	5,657,544	4,348,887	(1,308,657)
Public health	68,000	18,000	83,000	65,000
	<u>119,968,895</u>	<u>121,181,122</u>	<u>51,490,441</u>	<u>(69,690,681)</u>
Excess of revenues over (under) expenditures	<u>6,423,424</u>	<u>5,211,197</u>	<u>21,498,935</u>	<u>16,287,738</u>
Other financing sources (uses):				
Operating transfers-in	135,000	12,041,000	454,449	(11,586,551)
Operating transfers-out	(12,893,500)	(12,583,386)	(10,963,620)	1,619,766
Total other financing sources (uses)	<u>(12,758,500)</u>	<u>(542,386)</u>	<u>(10,509,171)</u>	<u>(9,966,785)</u>
Net changes in fund balances	<u>\$ (6,335,076)</u>	<u>\$ 4,668,811</u>	<u>\$ 10,989,764</u>	<u>\$ 6,320,953</u>
Reconciliation of budgetary basis to government fund statement of changes in fund balance:				
Effect of unrecorded assets			727,141	
Effect of market value adjustment on investments			302,696	
Effect of unrecorded liabilities			931,697	
Effect of unrecorded deferred inflows			(891,948)	
Effect of due to/from other funds			(8,719,938)	
Beginning fund balances			<u>87,772,226</u>	
Ending fund balances			<u>\$ 91,111,638</u>	

ST. CLAIR COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget to Actual
Transportation Fund
For the year ended December 31, 2024

	Budgeted Amounts		Budgetary Basis	Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Property taxes	\$ 4,405,888	\$ 4,405,888	\$ 4,720,127	\$ 314,239
Motor fuel tax	6,200,000	6,200,000	8,197,599	1,997,599
Revenue from federal/state agencies	270,000	270,000	368,203	98,203
Revenue from local agencies	-	-	1,163,814	1,163,814
Licenses, permits, fines, fees and services	1,089,360	1,089,360	148,915	(940,445)
Earnings on investments	628,210	628,210	2,889,037	2,260,827
Miscellaneous revenues	29,713	29,713	71,941	42,228
	<u>12,623,171</u>	<u>12,623,171</u>	<u>17,559,636</u>	<u>4,936,465</u>
EXPENDITURES				
Transportation	<u>33,393,890</u>	<u>37,428,991</u>	<u>10,225,395</u>	<u>(27,203,596)</u>
	<u>33,393,890</u>	<u>37,428,991</u>	<u>10,225,395</u>	<u>(27,203,596)</u>
Excess of revenues over (under) expenditures	<u>(20,770,719)</u>	<u>(24,805,820)</u>	<u>7,334,241</u>	<u>32,140,061</u>
Other financing sources (uses):				
Operating transfers-out	<u>(2,000,000)</u>	<u>(2,000,000)</u>	<u>(1,865,231)</u>	<u>134,769</u>
Total other financing sources (uses)	<u>(2,000,000)</u>	<u>(2,000,000)</u>	<u>(1,865,231)</u>	<u>134,769</u>
Net changes in fund balances	<u>\$ (22,770,719)</u>	<u>\$ (26,805,820)</u>	<u>5,469,010</u>	<u>\$ 32,274,830</u>
Reconciliation of budgetary basis to government fund statement of changes in fund balance:				
Effect of unrecorded assets			(311,193)	
Effect of market value adjustment on investments			365,234	
Effect of unrecorded liabilities			2,626,160	
Effect of unrecorded deferred inflows			74,783	
Effect of due to/from other funds			171	
Beginning fund balances			<u>66,262,664</u>	
Ending fund balances			<u>\$ 74,486,829</u>	

See notes to the financial statements and independent auditors' report.

ST. CLAIR COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget to Actual
Lease Payable Fund
For the year ended December 31, 2024

	Budgeted Amounts		Budgetary Basis	Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Property taxes	\$ 14,997,920	\$ 14,997,920	\$ 16,169,163	\$ 1,171,243
Revenue from local agencies	5,000	5,000	5,000	-
Earnings on investments	<u>66,000</u>	<u>66,000</u>	<u>358,953</u>	<u>292,953</u>
	<u>15,068,920</u>	<u>15,068,920</u>	<u>16,533,116</u>	<u>1,464,196</u>
EXPENDITURES				
General government	<u>13,675,767</u>	<u>13,675,767</u>	<u>13,032,733</u>	<u>(643,034)</u>
	<u>13,675,767</u>	<u>13,675,767</u>	<u>13,032,733</u>	<u>(643,034)</u>
Net changes in fund balances	<u>\$ 1,393,153</u>	<u>\$ 1,393,153</u>	3,500,383	<u>\$ 2,107,230</u>
Reconciliation of budgetary basis to government fund statement of changes in fund balance:				
Effect of unrecorded assets			(441,674)	
Effect of market value adjustment on investments			17,064	
Effect of unrecorded deferred inflows			449,511	
Beginning fund balances			<u>5,114,565</u>	
Ending fund balances			<u>\$ 8,639,849</u>	

See notes to the financial statements and independent auditors' report.

ST. CLAIR COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget to Actual
American Rescue Fund
For the year ended December 31, 2024

	Budgeted Amounts		Budgetary Basis	Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Earnings on investments	\$ -	\$ -	\$ -	\$ -
	-	-	-	-
EXPENDITURES				
General government	41,000,000	41,000,000	11,270,697	(29,729,303)
Public safety	-	-	2,711,627	2,711,627
Judicial	-	-	192,606	192,606
Public health	-	-	94,599	94,599
Transportation	-	-	617,500	617,500
	41,000,000	41,000,000	14,887,029	(26,112,971)
Excess of revenues over (under) expenditures	(41,000,000)	(41,000,000)	(14,887,029)	26,112,971
Other financing sources (uses):				
Operating transfers-in	-	-	-	-
Operating transfers-out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net changes in fund balances	\$ (41,000,000)	\$ (41,000,000)	(14,887,029)	\$ 26,112,971
Reconciliation of budgetary basis to government fund statement of changes in fund balance:				
Effect of unrecorded assets			-	
Effect of market value adjustment on investments			258,098	
Effect of unrecorded liabilities			14,887,027	
Effect of due to/from other funds			-	
Beginning fund balances (deficit)			(328,535)	
Prior period adjustment			-	
Ending fund balances (deficit)			\$ (70,439)	

ST. CLAIR COUNTY, ILLINOIS
Statement of Revenues, Expenditures, and Changes in Fund Balances-Budget to Actual
Debt Service Fund
For the year ended December 31, 2024

	Budgeted Amounts		Budgetary Basis	Variance with
	Original	Final	Actual	Final Budget
REVENUES				
Earnings on investments	\$ 190,000	\$ 190,000	\$ 311,884	\$ 121,884
	<u>190,000</u>	<u>190,000</u>	<u>311,884</u>	<u>121,884</u>
EXPENDITURES				
Debt service	<u>5,326,156</u>	<u>5,326,156</u>	<u>5,313,510</u>	<u>(12,646)</u>
	<u>5,326,156</u>	<u>5,326,156</u>	<u>5,313,510</u>	<u>(12,646)</u>
Excess of revenues over (under) expenditures	<u>(5,136,156)</u>	<u>(5,136,156)</u>	<u>(5,001,626)</u>	<u>134,530</u>
Other financing sources (uses):				
Operating transfers-in	<u>2,000,000</u>	<u>14,000,000</u>	<u>15,051,306</u>	<u>(147,176)</u>
Total other financing sources (uses)	<u>2,000,000</u>	<u>14,000,000</u>	<u>15,051,306</u>	<u>(12,646)</u>
Net changes in fund balances	<u>\$ (3,136,156)</u>	<u>\$ 8,863,844</u>	<u>10,049,680</u>	<u>\$ 121,884</u>
Reconciliation of budgetary basis to government fund statement of changes in fund balance:				
Effect of unrecorded assets			(3,328)	
Effect of market value adjustment on investments			43,876	
Beginning fund balances			<u>7,238,004</u>	
Ending fund balances			<u>\$ 17,328,232</u>	

ST. CLAIR COUNTY, ILLINOIS
Notes to Other Required Supplementary Information
December 31, 2024

Major Funds

The General Fund, Transportation Fund, and Debt Service Fund are comprised of various fund accounts that provide additional control and information about specific resources and expenditures of these funds. The Lease Payable and American Rescue Funds have only one set of accounts. More detailed schedules of the General Fund, Transportation Fund, and Debt Service Fund have been provided.

Nonmajor Funds

Nonmajor governmental funds consist of the special revenue funds, except for the Transportation, Lease Payable, and American Rescue Funds. Special revenue funds are used to account for specific revenues that are legally restricted to expenditure for particular purposes. Schedules have been provided for all nonmajor special revenue funds for purposes of additional analysis in the combining and individual funds statements and schedules.

Budgetary Information

The County prepares an annual operating budget for revenues and expenditures on the cash basis. The County Board approves the budget. Appropriations are made on a detailed line-item basis and lapse at year-end. Any adjustments to the budget or transfers between funds require County Board approval. The General Fund, special revenue funds, the enterprise fund and Debt Service Fund are budgeted with exceptions given for grant related funds. Custodial funds and the internal service funds are included in the budgetary process for purposes of estimation rather than budgetary control.

Budgets are for the calendar year and include various Highway funds that are budgeted by project, although they lapse at year-end and require re-appropriation in the ensuing year. Budgets for the enterprise fund and grant related funds are flexible and are generally dependent on funding sources and opportunities.

Encumbrances are defined as commitments related to unperformed contracts for goods and services that may be charged against an appropriation in the period of the commitment. The appropriated funds utilize encumbrance accounting. However, appropriations and encumbrances lapse at year-end and, therefore, there is no reserve for encumbered balances.

**SUPPLEMENTAL INFORMATION -
COMBINING AND INDIVIDUAL FUND
STATEMENTS AND SCHEDULES**

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheet - All General Fund Accounts
December 31, 2024

	General County	Working Cash	Personal Property Replacement Tax	Geographic Information System	Pari- Mutuel	Tort Liability
ASSETS						
Cash	\$ 1,205,447	\$ -	\$ -	\$ -	\$ -	\$ -
Equity in cash and investment pool	59,364,326	1,381,947	17,339,810	56,383	1,058,410	7,126,808
Accounts receivable	5,053,277	-	560,762	-	48,369	41,249
Taxes receivable	13,097,216	-	-	-	-	5,595,130
Lease receivable	229,451	-	-	-	-	-
Interest receivable	317,894	6,105	-	64	-	27,663
Internal balances	9,649,936	-	-	-	-	72,379
Inventory	58,060	-	-	-	-	-
Prepaid expenditures	-	-	-	-	-	1,374,122
Total assets	\$ 88,975,607	\$ 1,388,052	\$ 17,900,572	\$ 56,447	\$ 1,106,779	\$ 14,237,351
LIABILITIES						
Liabilities						
Accounts payable	\$ 470,346	\$ -	\$ -	\$ 4,413	\$ 29,515	\$ 71,011
Accrued salaries	1,737,563	-	-	5,287	3,979	10,282
Internal balances	23,839	-	11,837,627	-	-	-
Funds held in escrow	-	-	-	-	-	-
Other liabilities	-	-	-	-	-	1,456,859
Unearned income	-	-	-	-	-	-
Total liabilities	2,231,748	-	11,837,627	9,700	33,494	1,538,152
DEFERRED INFLOWS OF RESOURCES						
Deferred inflows related to leases	218,798	-	-	-	-	-
Deferred taxes and related fees	14,143,965	-	-	-	-	5,595,130
Total deferred inflows of resources	14,362,763	-	-	-	-	5,595,130
FUND BALANCE						
Nonspendable	58,060	-	-	-	-	1,374,122
Restricted	-	-	-	-	-	5,729,947
Committed	-	-	-	46,747	631,683	-
Assigned	-	1,388,052	-	-	441,602	-
Unassigned	72,323,036	-	6,062,945	-	-	-
Total fund balance	72,381,096	1,388,052	6,062,945	46,747	1,073,285	7,104,069
Total liabilities, deferred inflows of resources and fund balance	\$ 88,975,607	\$ 1,388,052	\$ 17,900,572	\$ 56,447	\$ 1,106,779	\$ 14,237,351

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheet - All General Fund Accounts
December 31, 2024

	Capital Replacement	MetroLink Security	Dispatching Services	State's Attorney Programs	Payroll Escrow	Pool	Total General Fund
ASSETS							
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 239,229	\$ 1,444,676
Equity in cash and investment pool	2,930,767	664,769	-	-	550,275	285,692	90,952,536
Accounts receivable	-	3,939	193,533	193,349	-	-	5,903,143
Taxes receivable	-	-	-	2,014	-	-	18,692,346
Lease receivable	-	-	-	-	-	-	229,451
Interest receivable	174,516	-	-	835	2,144	-	529,221
Internal balances	182,333	273,839	(303,606)	(25,403)	(416,405)	-	9,433,073
Inventory	-	-	-	-	-	-	58,060
Prepaid expenditures	-	-	-	-	-	-	1,374,122
Total assets	\$ 3,287,616	\$ 942,547	\$ (110,073)	\$ 170,795	\$ 136,014	\$ 524,921	\$ 128,616,628
LIABILITIES							
Liabilities							
Accounts payable	\$ 2,365	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 577,650
Accrued salaries	-	174,476	114,284	-	-	-	2,045,871
Internal balances	-	-	-	-	136,014	-	11,997,480
Funds held in escrow	-	-	-	-	-	524,921	524,921
Other liabilities	-	-	-	-	-	-	1,456,859
Unearned income	-	944,316	-	-	-	-	944,316
Total liabilities	2,365	1,118,792	114,284	-	136,014	524,921	17,547,097
DEFERRED INFLOWS OF RESOURCES							
Deferred inflows related to leases	-	-	-	-	-	-	218,798
Deferred taxes and related fees	-	-	-	-	-	-	19,739,095
Total deferred inflows of resources	-	-	-	-	-	-	19,957,893
FUND BALANCE							
Nonspendable	-	-	-	-	-	-	1,432,182
Restricted	-	-	-	-	-	-	5,729,947
Committed	3,285,251	-	-	152,000	-	-	4,115,881
Assigned	-	(176,245)	(224,357)	18,795	-	-	1,829,654
Unassigned	-	(176,245)	(224,357)	170,795	-	-	78,004,174
Total fund balance	3,285,251	(176,245)	(224,357)	170,795	-	-	91,111,638
Total liabilities, deferred inflows of resources and fund balance	\$ 3,287,616	\$ 942,547	\$ (110,073)	\$ 170,795	\$ 136,014	\$ 524,921	\$ 128,616,628

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
All General Fund Accounts
For the year ended December 31, 2024

	General County	Working Cash	Personal Property Replacement Tax	Geographic Information System	Parti- Mutuel	Tort Liability
REVENUES						
Property taxes	\$ 12,403,223	\$ -	\$ -	\$ -	\$ -	\$ 5,795,035
State income tax	8,950,332	-	-	-	-	-
Personal property replacement tax	-	-	4,355,953	-	-	-
Sales tax	15,647,138	-	-	-	-	-
Other taxes	-	-	-	-	541,466	-
Revenue from federal/state agencies	863,353	-	-	-	-	-
Revenue from local agencies	-	-	-	-	-	-
Licenses, permits, fines, fees and services	15,107,723	-	-	304,127	28,930	97,709
Earnings on investments	3,358,765	62,491	61,822	1,215	5,220	296,893
Earnings on investments - leases	5,135	-	-	-	-	-
Miscellaneous revenues	97,498	-	-	-	-	-
	<u>56,433,167</u>	<u>62,491</u>	<u>4,417,775</u>	<u>305,342</u>	<u>575,616</u>	<u>6,189,637</u>
EXPENDITURES						
General government	17,635,501	-	-	316,244	502,236	4,657,500
Public safety	14,203,737	-	-	-	-	-
Judicial	4,935,811	-	-	-	-	-
Public Health	60,075	-	-	-	-	-
	<u>36,835,124</u>	<u>-</u>	<u>-</u>	<u>316,244</u>	<u>502,236</u>	<u>4,657,500</u>
Excess (deficiency) of revenues over (under) expenditures	<u>19,598,043</u>	<u>62,491</u>	<u>4,417,775</u>	<u>(10,902)</u>	<u>73,380</u>	<u>1,532,137</u>
Other financing sources (uses)						
Operating transfers-in	454,449	-	-	-	-	-
Operating transfers-out	(3,251,540)	-	(12,514,500)	-	-	(511,599)
Intra fund transfers (net)	-	-	-	-	-	-
Total other financing sources (uses)	<u>(2,797,091)</u>	<u>-</u>	<u>(12,514,500)</u>	<u>-</u>	<u>-</u>	<u>(511,599)</u>
Net changes in fund balances	<u>16,800,952</u>	<u>62,491</u>	<u>(8,096,725)</u>	<u>(10,902)</u>	<u>73,380</u>	<u>1,020,538</u>
Beginning fund balances	<u>55,580,144</u>	<u>1,325,561</u>	<u>14,159,670</u>	<u>57,649</u>	<u>999,905</u>	<u>6,083,531</u>
Ending fund balances	<u>\$ 72,381,096</u>	<u>\$ 1,388,052</u>	<u>\$ 6,062,945</u>	<u>\$ 46,747</u>	<u>\$ 1,073,285</u>	<u>\$ 7,104,069</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
All General Fund Accounts
For the year ended December 31, 2024

	Capital Replacement	MetroLink Security	Dispatching Services	State's Attorney Programs	Payroll Escrow	Pool	Total General Fund
REVENUES							
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	-	\$ 18,198,258
State income tax	-	-	-	-	-	-	8,950,332
Personal property replacement tax	-	-	-	-	-	-	4,355,953
Sales tax	-	-	-	-	-	-	15,647,138
Other taxes	-	-	-	-	-	-	541,466
Revenue from federal/state agencies	-	-	-	-	-	-	863,353
Revenue from local agencies	-	-	-	-	-	-	97,709
Licenses, permits, fines, fees and services	-	2,684,060	1,808,982	15,929	-	-	19,949,751
Earnings on investments	1,610,113	4,191	(18,629)	6,444	-	-	5,388,525
Earnings on investments - leases	-	-	-	-	-	-	5,135
Miscellaneous revenues	-	-	-	-	-	-	97,498
	<u>1,610,113</u>	<u>2,688,251</u>	<u>1,790,353</u>	<u>22,373</u>	<u>-</u>	<u>-</u>	<u>74,095,118</u>
EXPENDITURES							
General government	2,365	-	-	-	-	-	23,113,846
Public safety	-	2,864,496	2,069,670	-	-	-	19,137,903
Judicial	-	-	-	36	-	-	4,935,847
Public Health	-	-	-	-	-	-	60,075
	<u>2,365</u>	<u>2,864,496</u>	<u>2,069,670</u>	<u>36</u>	<u>-</u>	<u>-</u>	<u>47,247,671</u>
Excess (deficiency) of revenues over (under) expenditures	<u>1,607,748</u>	<u>(176,245)</u>	<u>(279,317)</u>	<u>22,337</u>	<u>-</u>	<u>-</u>	<u>26,847,447</u>
Other financing sources (uses)							
Operating transfers-in	-	-	-	-	-	-	454,449
Operating transfers-out	(7,684,845)	-	-	-	-	-	(23,962,484)
Intra fund transfers (net)	-	-	-	-	-	-	-
Total other financing sources (uses)	<u>(7,684,845)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(23,508,035)</u>
Net changes in fund balances	<u>(6,077,097)</u>	<u>(176,245)</u>	<u>(279,317)</u>	<u>22,337</u>	<u>-</u>	<u>-</u>	<u>3,339,412</u>
Beginning fund balances	<u>9,362,348</u>	<u>-</u>	<u>54,960</u>	<u>148,458</u>	<u>-</u>	<u>-</u>	<u>87,772,226</u>
Ending fund balances	<u>\$ 3,285,251</u>	<u>\$ (176,245)</u>	<u>\$ (224,357)</u>	<u>\$ 170,795</u>	<u>\$ -</u>	<u>\$ -</u>	<u>\$ 91,111,638</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheet
Transportation Fund Accounts
For the year ended December 31, 2024

	County Highway	County Bridge	Matching Tax	Motor Fuel Tax	Highway Special Projects	Highway Equipment Trust	Township Motor Fuel Tax	Township Bridge	Highway Payroll	Total Transportation Fund
ASSETS										
Cash	\$ 500	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 500
Equity in cash and investment pool	9,589,564	8,928,425	8,421,489	19,707,776	25,024,777	786,930	3,142,823	436,511	-	76,038,285
Accounts receivable	-	-	-	489,030	-	-	116,231	-	-	605,261
Taxes receivable	2,860,433	136,211	1,540,233	-	-	-	-	-	-	4,536,877
Lease receivable	18,586	-	-	-	-	-	-	-	-	18,586
Interest receivable	39,551	39,384	34,144	84,166	110,548	3,185	14,280	2,179	-	327,427
Internal balances	(99,464)	35,034	(2,118)	15,257	-	(1,459)	(50,716)	-	108,709	5,243
Inventory	-	-	-	285,912	-	-	-	-	-	285,912
Prepaid expenses	-	-	-	-	-	-	-	-	-	-
Advances to other governments	-	-	-	-	1,200,000	-	-	-	-	1,200,000
Total assets	\$ 12,409,160	\$ 9,139,054	\$ 9,993,748	\$ 20,582,131	\$ 26,335,325	\$ 788,656	\$ 3,222,618	\$ 438,690	\$ 108,709	\$ 83,018,091
LIABILITIES										
Accounts payable	\$ 165,433	\$ 1,000,000	\$ 2,387,305	\$ 295,284	\$ -	\$ 15,525	\$ 4,350	\$ -	\$ -	\$ 3,867,897
Accrued salaries	-	-	-	-	-	-	-	-	108,709	108,709
Total liabilities	165,433	1,000,000	2,387,305	295,284	-	15,525	4,350	-	108,709	3,976,606
DEFERRED INFLOWS OF RESOURCES										
Deferred inflows related to leases	17,779	-	-	-	-	-	-	-	-	17,779
Deferred taxes and related fees	2,860,433	136,211	1,540,233	-	-	-	-	-	-	4,536,877
Total deferred inflows of resources	2,878,212	136,211	1,540,233	-	-	-	-	-	-	4,564,656
FUND BALANCE										
Nonspendable	-	-	-	285,912	-	-	-	-	-	285,912
Restricted	9,365,515	8,002,843	6,066,210	20,000,935	26,335,325	773,131	3,218,268	438,690	-	74,200,917
	9,365,515	8,002,843	6,066,210	20,286,847	26,335,325	773,131	3,218,268	438,690	-	74,486,829
Total liabilities, deferred inflows of resources and fund balance	\$ 12,409,160	\$ 9,139,054	\$ 9,993,748	\$ 20,582,131	\$ 26,335,325	\$ 788,656	\$ 3,222,618	\$ 438,690	\$ 108,709	\$ 83,018,091

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balance
Transportation Fund Accounts
For the year ended December 31, 2024

	County Highway	County Bridge	Matching Tax	Motor Fuel Tax	Highway Special Projects	Highway Equipment Trust	Township Motor Fuel Tax	Township Bridge	Highway Payroll	Total Transportation Fund
REVENUES										
Property taxes	\$ 3,007,955	\$ 129,219	\$ 1,582,954	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,720,128
Motor fuel tax	-	(42,872)	-	6,643,244	-	-	1,531,299	-	-	8,174,543
Revenue from federal/state agencies	-	-	-	-	-	-	-	399,191	-	399,191
Revenue from local agencies	30,139	-	-	17,768	-	1,116,701	-	-	-	1,164,608
Licenses, permits, fines, fees and services	106,813	-	11,884	32,821	-	39,419	-	-	-	190,937
Earnings on investments	412,883	402,753	342,131	860,195	1,129,813	27,094	142,166	18,368	-	3,335,403
Earnings on investments - leases	852	-	-	-	-	-	-	-	-	852
Miscellaneous revenues	92	(4,230)	-	44,038	-	-	-	-	-	39,900
	<u>3,558,734</u>	<u>484,870</u>	<u>1,936,969</u>	<u>7,598,066</u>	<u>1,129,813</u>	<u>1,183,214</u>	<u>1,673,465</u>	<u>417,559</u>	<u>-</u>	<u>17,982,690</u>
EXPENDITURES										
Transportation	2,840,894	94,010	(1,505,948)	3,876,488	-	942,590	1,378,957	266,303	-	7,893,294
	<u>2,840,894</u>	<u>94,010</u>	<u>(1,505,948)</u>	<u>3,876,488</u>	<u>-</u>	<u>942,590</u>	<u>1,378,957</u>	<u>266,303</u>	<u>-</u>	<u>7,893,294</u>
Excess of revenues over (under) expenditures	<u>717,840</u>	<u>390,860</u>	<u>3,442,917</u>	<u>3,721,578</u>	<u>1,129,813</u>	<u>240,624</u>	<u>294,508</u>	<u>151,256</u>	<u>-</u>	<u>10,089,396</u>
Other financing sources (uses)										
Operating transfers-out	-	-	-	(1,865,231)	-	-	-	-	-	(1,865,231)
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,865,231)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(1,865,231)</u>
Net changes in fund balances	717,840	390,860	3,442,917	1,856,347	1,129,813	240,624	294,508	151,256	-	8,224,165
Beginning fund balances	8,647,675	7,611,983	2,623,293	18,430,500	25,205,512	532,507	2,923,760	287,434	-	66,262,664
Ending fund balances	<u>\$ 9,365,515</u>	<u>\$ 8,002,843</u>	<u>\$ 6,066,210</u>	<u>\$ 20,286,847</u>	<u>\$ 26,335,325</u>	<u>\$ 773,131</u>	<u>\$ 3,218,268</u>	<u>\$ 438,690</u>	<u>\$ -</u>	<u>\$ 74,486,829</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheets - All Nonmajor Governmental Funds
December 31, 2024

	Social Security	Retirement Fund	Sale and Error	Indemnity	Recorder's Office Escrow	Trustee Demolition Fund	Metro-East Park & Recreation	Veteran's Assistance	Office on Aging
ASSETS									
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 200	\$ -	\$ -
Equity in cash and investment pool	2,542,831	15,168,046	498,635	997,269	378,937	5,032,419	3,900,333	785,135	7,843
Accounts receivable	31,020	13,862	114,818	80,816	-	910,369	278,901	-	-
Taxes receivable	3,096,182	2,912,821	-	-	-	-	-	481,977	-
Lease receivable	-	-	-	-	-	-	223,376	-	-
Interest receivable	9,078	58,302	3,101	-	1,542	17,179	18,941	3,564	-
Internal balances	24,149	10,357	-	-	30	-	146,400	387	-
Inventory	-	-	-	-	-	-	-	-	-
Prepaid expenditures	-	-	-	-	-	-	-	-	-
Total assets	<u>\$ 5,703,261</u>	<u>\$ 18,163,388</u>	<u>\$ 616,554</u>	<u>\$ 1,078,085</u>	<u>\$ 380,509</u>	<u>\$ 5,959,967</u>	<u>\$ 4,568,151</u>	<u>\$ 1,271,063</u>	<u>\$ 7,843</u>
LIABILITIES									
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,979	\$ 2,548	\$ -
Accrued salaries	-	-	-	-	10,267	-	7,633	19,038	-
Accrued payroll related costs	210,197	278,516	-	-	-	-	-	-	-
Internal balances	23	-	-	-	-	-	1,357	33	-
Unearned income	-	-	-	-	-	-	-	-	-
Total liabilities	<u>210,220</u>	<u>278,516</u>	<u>-</u>	<u>-</u>	<u>10,267</u>	<u>-</u>	<u>35,969</u>	<u>21,619</u>	<u>-</u>
DEFERRED INFLOWS OF RESOURCES									
Deferred inflows related to leases	-	-	-	-	-	-	211,624	-	-
Deferred taxes and related fees	3,096,182	2,912,821	114,818	80,816	-	910,369	-	481,977	-
Total deferred inflows of resources	<u>3,096,182</u>	<u>2,912,821</u>	<u>114,818</u>	<u>80,816</u>	<u>-</u>	<u>910,369</u>	<u>211,624</u>	<u>481,977</u>	<u>-</u>
FUND BALANCES									
Nonspendable	-	-	-	-	-	-	-	-	-
Restricted	2,396,859	14,972,051	501,736	997,269	370,242	5,049,598	4,320,558	767,467	7,843
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balance	<u>2,396,859</u>	<u>14,972,051</u>	<u>501,736</u>	<u>997,269</u>	<u>370,242</u>	<u>5,049,598</u>	<u>4,320,558</u>	<u>767,467</u>	<u>7,843</u>
Total liabilities, deferred inflows of resources and fund balance	<u>\$ 5,703,261</u>	<u>\$ 18,163,388</u>	<u>\$ 616,554</u>	<u>\$ 1,078,085</u>	<u>\$ 380,509</u>	<u>\$ 5,959,967</u>	<u>\$ 4,568,151</u>	<u>\$ 1,271,063</u>	<u>\$ 7,843</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheets - All Nonmajor Governmental Funds
December 31, 2024

	County Clerk Grants	General Grants	County Health	Landfill Surcharge	Mental Health	Mental Health Grants	Civil Defense Emergency	Emergency Telephone System	Pet Population
ASSETS									
Cash	\$ 220,471	\$ -	\$ 350	\$ -	\$ -	\$ -	\$ -	\$ 502	\$ -
Equity in cash and investment pool	-	6,898	5,294,342	473,970	2,827,698	1,028,952	710,458	4,880,943	112,904
Accounts receivable	-	730,670	1,077,446	97,727	-	133,255	108,100	522,125	-
Taxes receivable	-	-	733,444	-	3,159,048	-	-	-	-
Lease receivable	-	-	-	-	-	-	-	-	-
Interest receivable	-	-	22,269	2,455	11,768	1,260	3,170	219,836	-
Internal balances	-	-	73,428	17,972	5,593	-	-	21,868	469
Inventory	-	-	6,080	-	-	-	-	78	-
Prepaid expenditures	-	-	21,375	-	-	-	-	-	-
Total assets	\$ 220,471	\$ 737,566	\$ 7,228,732	\$ 592,124	\$ 6,004,107	\$ 1,163,467	\$ 821,728	\$ 5,645,352	\$ 113,373
LIABILITIES									
Accounts payable	\$ 346	\$ 12,608	\$ 133,200	\$ 6,423	\$ 249,615	\$ 113,210	\$ -	\$ 238,504	\$ 4,927
Accrued salaries	-	2,311	114,560	3,539	10,637	823	-	20,588	-
Accrued payroll related costs	-	-	-	-	-	-	-	-	-
Internal balances	199,946	75,086	476	2,431	-	80	10,987	293,813	-
Unearned income	-	21,035	353,573	10,621	-	-	-	-	-
Total liabilities	200,292	111,040	601,809	23,014	260,252	113,913	10,987	552,905	4,927
DEFERRED INFLOWS OF RESOURCES									
Deferred inflows related to leases	-	-	-	-	-	-	-	213,355	-
Deferred taxes and related fees	-	-	733,444	-	3,159,048	-	-	-	-
Total deferred inflows of resources	-	-	733,444	-	3,159,048	-	-	213,355	-
FUND BALANCES									
Nonspendable	-	-	27,455	-	-	-	-	-	-
Restricted	20,179	626,526	5,866,024	569,110	2,584,807	1,049,554	810,741	4,879,092	108,446
Unassigned	-	-	-	-	-	-	-	-	-
Total fund balance	20,179	626,526	5,893,479	569,110	2,584,807	1,049,554	810,741	4,879,092	108,446
Total liabilities, deferred inflows of resources and fund balance	\$ 220,471	\$ 737,566	\$ 7,228,732	\$ 592,124	\$ 6,004,107	\$ 1,163,467	\$ 821,728	\$ 5,645,352	\$ 113,373

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheets - All Nonmajor Governmental Funds
December 31, 2024

	Court Services Accounts										
	Court Automation	Court Document Storage	Electronic Citation	Circuit Clerk Title IV-D BSCE	Maintenance/ Support Collection	Foreclosure Mediation	Custody Exchange	Law Library	Bailiff	Total Court Services	
ASSETS											
Cash	\$ 13,034	\$ 12,405	\$ 4,881	-	\$ -	\$ -	\$ -	\$ -	\$ 11,091	\$ 41,411	
Equity in cash and investment pool	3,479,754	2,875,485	843,585	-	21,949	228,712	205,855	2,473,891	1,271,999	11,001,230	
Accounts receivable	-	-	-	-	-	-	-	-	-	-	
Taxes receivable	-	-	-	-	-	-	-	-	-	-	
Lease receivable	-	-	-	-	-	-	-	-	-	-	
Interest receivable	14,529	13,039	2,854	-	83	950	792	10,058	4,401	46,706	
Internal balances	21,876	13,037	-	-	289	-	-	10	152	35,364	
Inventory	-	-	-	-	-	-	-	-	-	-	
Prepaid expenditures	-	-	-	-	-	-	-	-	-	-	
Total assets	\$ 3,529,193	\$ 2,713,966	\$ 651,320	\$ -	\$ 22,321	\$ 229,662	\$ 206,647	\$ 2,483,959	\$ 1,287,643	\$ 11,124,711	
LIABILITIES											
Accounts payable	\$992	\$ 164,481	\$ -	-	\$21	\$ -	\$0	\$ 449	\$ -	\$ 165,943	
Accrued salaries	23,239	34,136	-	2,204	-	-	-	3,388	32,287	95,234	
Accrued payroll related costs	-	-	-	-	-	-	-	-	-	-	
Internal balances	-	-	-	-	-	-	-	-	406,627	406,627	
Unearned income	-	-	-	-	-	-	-	-	-	-	
Total liabilities	24,231	198,617	-	2,204	21	-	-	3,837	438,894	667,804	
DEFERRED INFLOWS OF RESOURCES											
Deferred inflows related to leases	-	-	-	-	-	-	-	-	-	-	
Deferred taxes and related fees	-	-	-	-	-	-	-	-	-	-	
Total deferred inflows of resources	-	-	-	-	-	-	-	-	-	-	
FUND BALANCES											
Nonspendable	-	-	-	-	-	-	-	-	-	-	
Restricted	3,504,962	2,515,349	651,320	-	22,300	229,662	206,647	2,480,122	848,749	10,459,111	
Unassigned	-	-	-	(2,204)	-	-	-	-	-	(2,204)	
Total fund balance	3,504,962	2,515,349	651,320	(2,204)	22,300	229,662	206,647	2,480,122	848,749	10,456,907	
Total liabilities, deferred inflows of resources and fund balance	\$ 3,529,193	\$ 2,713,966	\$ 651,320	\$ -	\$ 22,321	\$ 229,662	\$ 206,647	\$ 2,483,959	\$ 1,287,643	\$ 11,124,711	

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheets - All Nonmajor Governmental Funds
December 31, 2024

	State's Attorney Title IV-D BSCE	CASA	Children's Advocacy Center	ACCS State's Attorney	State's Attorney Records Automation	State's Attorney Forfeiture	Probation Services	Mental Health Court	Detention Home	Coroner's Fund
ASSETS										
Cash	\$ -	\$ 2	\$ -	\$ -	\$ 169	\$ -	\$ 7,998	\$ 818	\$ -	\$ -
Equity in cash and investment pool	88,333	4,833	88,349	11,773	162,141	383,423	2,980,935	90,626	452,048	223,211
Accounts receivable	171,722	-	-	-	-	4,048	457,645	-	310,160	-
Taxes receivable	-	-	99,538	-	-	-	-	-	785,833	-
Lease receivable	-	-	-	-	-	-	-	-	-	-
Interest receivable	-	21	277	52	714	1,605	15,034	369	-	845
Internal balances	-	-	-	-	-	-	1,043,186	-	212	-
Inventory	-	-	-	-	-	-	-	-	-	-
Prepaid expenditures	-	-	-	-	-	-	-	-	-	-
Total assets	\$ 260,055	\$ 4,856	\$ 188,164	\$ 11,825	\$ 163,024	\$ 389,076	\$ 4,504,798	\$ 91,833	\$ 1,548,253	\$ 224,056
LIABILITIES										
Accounts payable	\$ 474	\$ -	\$ 6,750	\$ -	\$ -	\$ -	\$ 3,131	\$ -	\$ 20,329	\$ 5,855
Accrued salaries	23,263	-	-	-	-	-	102,772	-	59,112	744
Accrued payroll related costs	-	-	-	-	-	-	-	-	-	-
Internal balances	180,606	-	-	-	-	-	-	-	1,042,095	-
Unearned income	-	-	-	-	-	218,457	-	-	-	-
Total liabilities	204,343	-	6,750	-	-	218,457	105,903	-	1,121,536	6,599
DEFERRED INFLOWS OF RESOURCES										
Deferred inflows related to leases	-	-	-	-	-	-	-	-	-	-
Deferred taxes and related fees	-	-	99,538	-	-	-	-	-	785,833	-
Total deferred inflows of resources	-	-	99,538	-	-	-	-	-	785,833	-
FUND BALANCES										
Nonspendable	-	-	-	-	-	-	-	-	-	-
Restricted	55,712	4,856	81,876	11,825	163,024	170,619	4,398,895	91,833	-	217,457
Unassigned	-	-	-	-	-	-	-	-	(359,116)	-
Total fund balance	55,712	4,856	81,876	11,825	163,024	170,619	4,398,895	91,833	(359,116)	217,457
Total liabilities, deferred inflows of resources and fund balance	\$ 260,055	\$ 4,856	\$ 188,164	\$ 11,825	\$ 163,024	\$ 389,076	\$ 4,504,798	\$ 91,833	\$ 1,548,253	\$ 224,056

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheets - All Nonmajor Governmental Funds
December 31, 2024

	County Drug Traffic Prevention	Sheriff's DUI Fund	Transportation Safety	Sheriff's Asset Forfeiture	Commissary Fund	Jail Medical	Victim Witness Grant	Law Enforcement and Prosecution Programs			
								Domestic Violence Advocate Grant	Stop Grant	Judicial Grant	
ASSETS											
Cash	\$ -	\$ -	\$ -	\$ -	\$ 18,591	\$ 772	\$ -	\$ -	\$ -	\$ -	
Equity in cash and investment pool	2,156	22,590	1,755	541,012	620,048	354	5,629	7,063	72,555	-	
Accounts receivable	-	-	-	5,112	29,957	-	13,052	29,160	308,645	4,998	
Taxes receivable	-	-	-	-	-	-	-	-	-	-	
Lease receivable	-	-	-	-	-	-	-	-	-	-	
Interest receivable	-	94	8	1,921	2,598	29	-	-	-	-	
Internal balances	-	-	-	10,279	163	-	-	-	-	-	
Inventory	-	-	-	-	-	-	-	-	-	-	
Prepaid expenditures	-	-	-	-	-	-	-	-	-	-	
Total assets	\$ 2,156	\$ 22,684	\$ 1,763	\$ 558,324	\$ 671,357	\$ 1,155	\$ 18,681	\$ 36,223	\$ 381,200	\$ 4,998	
LIABILITIES											
Accounts payable	\$ -	\$ -	\$ -	\$ 4,901	\$ 7,250	\$ -	\$ -	\$ 3,154	\$ 50,478	\$ 1,526	
Accrued salaries	-	-	-	-	1,966	-	2,139	2,123	19,302	340	
Accrued payroll related costs	-	-	-	-	-	-	-	-	-	-	
Internal balances	717	-	-	-	-	-	8,276	30,826	297,765	3,132	
Unearned income	-	-	-	420,809	-	-	-	-	-	-	
Total liabilities	717	-	-	425,710	9,216	-	10,415	36,103	367,545	4,998	
DEFERRED INFLOWS OF RESOURCES											
Deferred inflows related to leases	-	-	-	-	-	-	-	-	-	-	
Deferred taxes and related fees	-	-	-	-	-	-	-	-	-	-	
Total deferred inflows of resources	-	-	-	-	-	-	-	-	-	-	
FUND BALANCES											
Nonspendable	-	-	-	-	-	-	-	-	-	-	
Restricted	1,439	22,684	1,763	132,614	662,141	1,155	8,266	120	13,655	-	
Unassigned	-	-	-	-	-	-	-	-	-	-	
Total fund balance	1,439	22,684	1,763	132,614	662,141	1,155	8,266	120	13,655	-	
Total liabilities, deferred inflows of resources and fund balance	\$ 2,156	\$ 22,684	\$ 1,763	\$ 558,324	\$ 671,357	\$ 1,155	\$ 18,681	\$ 36,223	\$ 381,200	\$ 4,998	

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheets - All Nonmajor Governmental Funds
December 31, 2024

	(continued)					
	States Attorney Grants	Probation Grants	Sheriff Grants	Auto Theft Grants	Total Law Enforcement & Prosecution Grants	Total All Nonmajor Governmental Funds
ASSETS						
Cash	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 70,813
Equity in cash and investment pool	72,987	-	-	1,699,589	1,857,823	63,400,722
Accounts receivable	82,154	114,039	101,254	-	653,302	5,731,055
Taxes receivable	-	-	-	-	-	11,268,843
Lease receivable	-	-	-	-	-	443,212
Interest receivable	-	-	-	-	-	245,260
Internal balances	-	-	-	-	-	1,367,596
Inventory	-	-	-	-	-	6,080
Prepaid expenditures	-	-	-	6,600	6,600	27,975
Total assets	\$ 155,141	\$ 114,039	\$ 101,254	\$ 1,706,189	\$ 2,517,725	\$ 82,561,556
LIABILITIES						
Accounts payable	\$ -	\$ 12,278	\$ -	\$ 205,276	\$ 272,712	\$ 1,275,705
Accrued salaries	14,705	11,673	17,503	29,349	97,134	569,421
Accrued payroll related costs	-	-	-	-	-	488,713
Internal balances	141,565	90,088	71,805	10,665	654,122	2,868,399
Unearned income	-	-	-	1,393,610	1,393,610	2,418,105
Total liabilities	156,270	114,039	89,308	1,638,900	2,417,578	7,620,343
DEFERRED INFLOWS OF RESOURCES						
Deferred inflows related to leases	-	-	-	-	-	424,979
Deferred taxes and related fees	-	-	-	-	-	12,374,846
Total deferred inflows of resources	-	-	-	-	-	12,799,825
FUND BALANCES						
Nonspendable	-	-	-	6,600	6,600	34,055
Restricted	-	-	11,946	60,689	94,676	62,469,782
Unassigned	(1,129)	-	-	-	(1,129)	(362,449)
Total fund balance	(1,129)	-	11,946	67,289	100,147	62,141,388
Total liabilities, deferred inflows of resources and fund balance	\$ 155,141	\$ 114,039	\$ 101,254	\$ 1,706,189	\$ 2,517,725	\$ 82,561,556

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Nonmajor Governmental Funds
For the year ended December 31, 2024

	Social Security	Retirement Fund	Sale and Error	Indemnity	Recorders Office Escrow	Trustee Demolition Fund	Metro-East Park & Recreation	Veterans Assistance	Office on Aging
REVENUES									
Property taxes	\$ 2,500,771	\$ 4,036,417	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 492,780	\$ -
Revenue from federal/state agencies	-	-	-	-	-	-	-	-	-
Revenue from local agencies	-	-	-	-	-	1,168,117	1,572,885	-	-
Licenses, permits, fines, fees and services	-	-	346,270	191,940	344,788	-	16,213	-	-
Earnings on investments	107,352	593,310	35,437	6,516	16,017	182,857	209,847	41,170	695
Earnings on investments - leases	-	-	-	-	-	-	4,550	-	-
Miscellaneous revenues	-	-	-	-	-	-	-	-	-
	<u>2,608,123</u>	<u>4,629,727</u>	<u>381,707</u>	<u>198,456</u>	<u>360,805</u>	<u>1,350,974</u>	<u>1,803,495</u>	<u>533,950</u>	<u>695</u>
EXPENDITURES									
General government	2,643,939	2,517,895	86,402	-	334,354	586,195	2,244,207	743,876	12,865
Public safety	-	-	-	-	-	-	-	-	-
Judicial	-	-	-	-	-	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-
	<u>2,643,939</u>	<u>2,517,895</u>	<u>86,402</u>	-	<u>334,354</u>	<u>586,195</u>	<u>2,244,207</u>	<u>743,876</u>	<u>12,865</u>
Excess (deficiency) of revenues over (under) expenditures	<u>(35,816)</u>	<u>2,111,832</u>	<u>295,305</u>	<u>198,456</u>	<u>26,451</u>	<u>764,779</u>	<u>(440,712)</u>	<u>(209,926)</u>	<u>(12,170)</u>
Other financing sources (uses)									
Operating transfers-in	-	676,873	-	-	-	-	-	-	-
Operating transfers-out	(102,298)	(47,063)	(262,509)	(191,940)	-	-	(353,891)	-	-
Total other financing sources (uses)	<u>(102,298)</u>	<u>629,810</u>	<u>(262,509)</u>	<u>(191,940)</u>	-	-	<u>(353,891)</u>	-	-
Net changes in fund balances	(138,114)	2,741,642	32,796	6,516	26,451	764,779	(794,603)	(209,926)	(12,170)
Beginning fund balances	2,534,973	12,230,409	468,940	990,753	343,791	4,284,819	5,115,161	977,393	20,013
Ending fund balances	<u>\$ 2,396,859</u>	<u>\$ 14,972,051</u>	<u>\$ 501,736</u>	<u>\$ 997,269</u>	<u>\$ 370,242</u>	<u>\$ 5,049,598</u>	<u>\$ 4,320,558</u>	<u>\$ 767,467</u>	<u>\$ 7,843</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Nonmajor Governmental Funds
For the year ended December 31, 2024

	County Clerk Grants	General Grants	County Health	Landfill Surcharge	Mental Health	Mental Health Grants	Civil Defense Emergency	Emergency Telephone System	Pet Population
REVENUES									
Property taxes	\$ -	\$ -	\$ 746,471	\$ -	\$ 3,266,826	\$ -	\$ -	\$ -	\$ -
Revenue from federal/state agencies	165,323	1,246,034	4,461,093	-	-	690,834	108,100	-	-
Revenue from local agencies	-	-	160,000	-	-	-	-	-	-
Licenses, permits, fines, fees and services	-	90	716,024	396,023	-	-	-	4,102,474	50,165
Earnings on investments	973	3,774	224,054	26,301	133,158	3,644	36,790	237,349	4,488
Earnings on investments - leases	-	-	-	-	-	-	-	3,265	-
Miscellaneous revenues	-	147,982	1,424	841	63	838,563	-	2,815	-
	<u>166,296</u>	<u>1,397,880</u>	<u>6,309,066</u>	<u>423,165</u>	<u>3,399,047</u>	<u>1,533,041</u>	<u>144,890</u>	<u>4,345,903</u>	<u>54,653</u>
EXPENDITURES									
General government	146,076	7,660	-	-	-	-	-	-	-
Public safety	-	1,085,511	-	-	-	-	11,638	3,980,853	29,800
Judicial	-	43,239	-	-	-	-	-	-	-
Public health	-	2,656	6,200,285	432,596	3,253,568	654,013	-	-	-
Debt service	-	-	-	-	-	-	-	476,763	-
	<u>146,076</u>	<u>1,139,066</u>	<u>6,200,285</u>	<u>432,596</u>	<u>3,253,568</u>	<u>654,013</u>	<u>11,638</u>	<u>4,457,616</u>	<u>29,800</u>
Excess (deficiency) of revenues over (under) expenditures	<u>20,220</u>	<u>258,814</u>	<u>108,781</u>	<u>(9,431)</u>	<u>145,479</u>	<u>879,028</u>	<u>133,252</u>	<u>(111,713)</u>	<u>24,853</u>
Other financing sources (uses)									
Operating transfers-in	-	-	-	-	-	170,526	-	-	-
Operating transfers-out	-	-	-	-	(170,526)	-	-	-	-
Total other financing sources (uses)	-	-	-	-	(170,526)	170,526	-	-	-
Net changes in fund balances	<u>20,220</u>	<u>258,814</u>	<u>108,781</u>	<u>(9,431)</u>	<u>(25,047)</u>	<u>1,049,554</u>	<u>133,252</u>	<u>(111,713)</u>	<u>24,853</u>
Beginning fund balances	<u>(41)</u>	<u>367,712</u>	<u>5,784,698</u>	<u>578,541</u>	<u>2,609,854</u>	-	<u>677,489</u>	<u>4,990,805</u>	<u>83,593</u>
Ending fund balances	<u>\$ 20,179</u>	<u>\$ 626,526</u>	<u>\$ 5,893,479</u>	<u>\$ 569,110</u>	<u>\$ 2,584,807</u>	<u>\$ 1,049,554</u>	<u>\$ 810,741</u>	<u>\$ 4,879,092</u>	<u>\$ 108,446</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Nonmajor Governmental Funds
For the year ended December 31, 2024

	Court Services Accounts									
	Court Automation	Court Document Storage	Electronic Citation	Circuit Clerk Title IV-D BSCE	Maintenance/ Child Support Collection	Foreclosure Mediation	Custody Exchange	Law Library	Bailiff	Total Court Services
REVENUES										
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
Revenue from federal/state agencies	-	-	-	21,063	-	-	-	-	-	21,063
Revenue from local agencies	-	-	-	-	-	-	-	-	-	-
Licenses, permits, fines, fees and services	-	-	-	-	-	-	-	-	-	-
Earnings on investments	1,300,846	1,294,280	61,189	-	46,500	49,392	459,112	726,453	1,663,587	5,601,359
Earnings on investments - leases	141,375	137,017	28,976	-	917	9,138	6,319	96,141	36,260	456,143
Miscellaneous revenues	287	270	-	-	-	-	-	-	-	557
	<u>1,442,508</u>	<u>1,431,567</u>	<u>90,165</u>	<u>21,063</u>	<u>47,417</u>	<u>58,530</u>	<u>465,431</u>	<u>822,594</u>	<u>1,699,847</u>	<u>6,079,122</u>
EXPENDITURES										
General government	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	-	-	-	-
Judicial	721,869	1,824,685	44,416	57,398	12,605	-	260,000	158,155	925,127	925,127
Public health	-	-	-	-	-	-	-	-	-	3,079,128
Debt service	-	-	-	-	-	-	-	-	-	-
	<u>721,869</u>	<u>1,824,685</u>	<u>44,416</u>	<u>57,398</u>	<u>12,605</u>	-	<u>260,000</u>	<u>158,155</u>	<u>925,127</u>	<u>4,004,255</u>
Excess (deficiency) of revenues over (under) expenditures	<u>720,639</u>	<u>(393,118)</u>	<u>45,749</u>	<u>(36,335)</u>	<u>34,812</u>	<u>58,530</u>	<u>205,431</u>	<u>664,439</u>	<u>774,720</u>	<u>2,074,867</u>
Other financing sources (uses)										
Operating transfers-in	-	-	-	-	-	-	-	-	-	-
Operating transfers-out	-	-	-	27,612	(27,612)	-	-	-	-	-
Total other financing sources (uses)	-	-	-	27,612	(27,612)	-	-	-	-	-
Net changes in fund balances	720,639	(393,118)	45,749	(8,723)	7,200	58,530	205,431	664,439	774,720	2,074,867
Beginning fund balances	<u>2,784,323</u>	<u>2,908,467</u>	<u>605,571</u>	<u>6,519</u>	<u>15,100</u>	<u>171,132</u>	<u>1,216</u>	<u>1,815,683</u>	<u>74,029</u>	<u>8,382,040</u>
Ending fund balances	<u>\$ 3,504,962</u>	<u>\$ 2,515,349</u>	<u>\$ 651,320</u>	<u>\$ (2,204)</u>	<u>\$ 22,300</u>	<u>\$ 229,662</u>	<u>\$ 206,647</u>	<u>\$ 2,480,122</u>	<u>\$ 848,749</u>	<u>\$ 10,456,907</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Nonmajor Governmental Funds
For the year ended December 31, 2024

	State's Attorney Title IV-D BSCE	CASA	Children's Advocacy Center	ACCS State's Attorney	State's Attorney Records Automation	State's Attorney Forfeiture	Probation Services	Mental Health Court	Detention Home	Coroner's Fund
REVENUES										
Property taxes	\$ -	\$ -	\$ 94,484	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 744,186	\$ -
Revenue from federal/state agencies	696,861	-	-	-	-	20,749	1,774,646	-	1,240,819	-
Revenue from local agencies	-	-	-	-	-	-	342,030	-	177,310	-
Licenses, permits, fines, fees and services	-	248	-	-	2,466	18,680	253,233	9,602	-	128,825
Earnings on investments	-	212	3,129	529	7,254	16,155	148,868	3,862	12,563	7,743
Earnings on investments - leases	-	-	-	-	-	-	-	-	-	-
Miscellaneous revenues	-	-	-	-	-	-	157	-	74	-
	<u>696,861</u>	<u>460</u>	<u>97,613</u>	<u>529</u>	<u>9,720</u>	<u>55,584</u>	<u>2,518,934</u>	<u>13,464</u>	<u>2,174,952</u>	<u>136,568</u>
EXPENDITURES										
General government	-	-	-	-	-	-	-	-	-	-
Public safety	-	-	-	-	-	-	2,214,222	-	1,980,765	55,644
Judicial	696,861	-	81,000	-	-	409	-	-	-	-
Public health	-	-	-	-	-	-	-	-	-	-
Debt service	-	-	-	-	-	-	-	-	-	-
	<u>696,861</u>	<u>-</u>	<u>81,000</u>	<u>-</u>	<u>-</u>	<u>409</u>	<u>2,214,222</u>	<u>-</u>	<u>1,980,765</u>	<u>55,644</u>
Excess (deficiency) of revenues over (under) expenditures	-	<u>460</u>	<u>16,613</u>	<u>529</u>	<u>9,720</u>	<u>55,175</u>	<u>304,712</u>	<u>13,464</u>	<u>194,187</u>	<u>80,924</u>
Other financing sources (uses)	-	-	-	-	-	-	-	-	-	-
Operating transfers-in	-	-	-	-	-	-	-	-	-	-
Operating transfers-out	-	-	-	-	-	-	(7,327)	-	-	-
Total other financing sources (uses)	-	-	-	-	-	-	(7,327)	-	-	-
Net changes in fund balances	-	<u>460</u>	<u>16,613</u>	<u>529</u>	<u>9,720</u>	<u>55,175</u>	<u>297,385</u>	<u>13,464</u>	<u>194,187</u>	<u>80,924</u>
Beginning fund balances	<u>55,712</u>	<u>4,396</u>	<u>65,263</u>	<u>11,296</u>	<u>153,304</u>	<u>115,444</u>	<u>4,101,510</u>	<u>78,369</u>	<u>(553,303)</u>	<u>136,533</u>
Ending fund balances	<u>\$ 55,712</u>	<u>\$ 4,856</u>	<u>\$ 81,876</u>	<u>\$ 11,825</u>	<u>\$ 163,024</u>	<u>\$ 170,619</u>	<u>\$ 4,398,895</u>	<u>\$ 91,833</u>	<u>\$ (359,116)</u>	<u>\$ 217,457</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Nonmajor Governmental Funds
For the year ended December 31, 2024

	County Drug Traffic Prevention	Sheriff's DUI Fund	Transportation Safety	Sheriff's Asset Forfeiture	Commissary fund	Jail Medical	Victim Witness Grant	Law Enforcement and Prosecution Programs			
								Domestic Violence Advocate Grant	Stop Grant	Judicial Grant	
REVENUES											
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	
Revenue from federal/state agencies	-	-	-	(156,193)	-	-	50,661	69,266	655,272	314,150	
Revenue from local agencies	-	-	-	-	-	-	-	-	-	-	
Licenses, permits, fines, fees and services	554	5,590	-	350,799	293,019	10,241	-	-	-	-	
Earnings on investments	73	875	80	18,431	28,109	275	232	-	-	-	
Earnings on investments - leases	-	-	-	-	-	-	-	-	-	-	
Miscellaneous revenues	-	-	-	3,050	87	-	-	-	-	-	
	<u>627</u>	<u>6,465</u>	<u>80</u>	<u>216,087</u>	<u>321,215</u>	<u>10,516</u>	<u>50,893</u>	<u>69,266</u>	<u>655,272</u>	<u>314,150</u>	
EXPENDITURES											
General government	-	-	-	-	-	-	-	-	-	-	
Public safety	-	316	-	222,690	396,058	13,170	-	-	232,732	-	
Judicial	-	-	-	-	-	-	50,661	72,651	426,633	314,150	
Public health	-	-	-	-	-	-	-	-	-	-	
Debt service	-	-	-	-	-	-	-	-	-	-	
	<u>-</u>	<u>316</u>	<u>-</u>	<u>222,690</u>	<u>396,058</u>	<u>13,170</u>	<u>50,661</u>	<u>72,651</u>	<u>659,365</u>	<u>314,150</u>	
Excess (deficiency) of revenues over (under) expenditures	<u>627</u>	<u>6,149</u>	<u>80</u>	<u>(6,603)</u>	<u>(74,843)</u>	<u>(2,654)</u>	<u>232</u>	<u>(3,385)</u>	<u>(4,093)</u>	<u>-</u>	
Other financing sources (uses)	-	-	-	-	-	-	-	-	-	-	
Operating transfers-in	-	-	-	-	-	-	-	1,843	13,547	-	
Operating transfers-out	-	-	-	-	-	-	-	-	-	-	
Total other financing sources (uses)	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,843</u>	<u>13,547</u>	<u>-</u>	
Net changes in fund balances	<u>627</u>	<u>6,149</u>	<u>80</u>	<u>(6,603)</u>	<u>(74,843)</u>	<u>(2,654)</u>	<u>232</u>	<u>(1,542)</u>	<u>9,454</u>	<u>-</u>	
Beginning fund balances	<u>812</u>	<u>16,535</u>	<u>1,683</u>	<u>139,217</u>	<u>736,984</u>	<u>3,809</u>	<u>8,034</u>	<u>1,662</u>	<u>4,201</u>	<u>-</u>	
Ending fund balances	<u>\$ 1,439</u>	<u>\$ 22,684</u>	<u>\$ 1,763</u>	<u>\$ 132,614</u>	<u>\$ 662,141</u>	<u>\$ 1,155</u>	<u>\$ 8,266</u>	<u>\$ 120</u>	<u>\$ 13,655</u>	<u>\$ -</u>	

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Revenues, Expenditures, and Changes in Fund Balances
All Nonmajor Governmental Funds
For the year ended December 31, 2024

(continued)								
	States Attorney Grants	Probation Grants	Sheriff Grants	Auto Theft Grants	Law Enforcement & Prosecution Grants	Total All Nonmajor Governmental Funds	Budgetary Basis	Final Budget
REVENUES								
Property taxes	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 11,880,935	\$ 11,880,935	\$ 11,705,840
Revenue from federal/state agencies	383,173	418,532	354,393	2,347,400	4,592,847	14,862,176	14,412,407	21,116,621
Revenue from local agencies	-	-	52,338	-	52,338	3,472,680	3,708,102	2,054,000
Licenses, permits, fines, fees and services	-	-	7,100	-	7,100	12,846,703	12,936,301	12,027,528
Earnings on investments	-	-	-	62,826	63,058	2,631,092	2,253,568	896,305
Earnings on investments - leases	-	-	-	-	-	7,815	-	-
Miscellaneous revenues	-	-	-	256	256	995,869	995,870	7,490
	383,173	418,532	413,831	2,410,482	4,715,599	46,696,270	46,187,183	47,807,784
EXPENDITURES								
General government	-	-	-	-	-	9,323,469	9,823,314	14,020,775
Public safety	-	418,532	402,851	2,354,324	3,408,439	14,324,234	15,554,137	19,729,720
Judicial	383,173	-	-	-	1,247,268	5,147,904	5,116,081	10,487,893
Public health	-	-	-	-	-	10,543,119	10,634,483	14,391,375
Debt service	-	-	-	-	-	476,763	476,763	476,763
	383,173	418,532	402,851	2,354,324	4,655,707	39,815,489	41,604,778	59,106,526
Excess (deficiency) of revenues over (under) expenditures	-	-	10,980	56,158	59,892	6,880,781	4,582,405	(11,298,742)
Other financing sources (uses)								
Operating transfers-in	-	-	-	-	15,390	862,789	862,789	579,153
Operating transfers-out	-	-	-	-	-	(1,135,554)	(632,302)	(113,166)
Total other financing sources (uses)	-	-	-	-	15,390	(272,765)	230,487	465,987
Net changes in fund balances	-	-	10,980	56,158	75,282	6,608,016	\$ 4,812,892	\$ (10,832,754)
Beginning fund balances	(1,129)	-	966	11,131	24,865	55,533,372		
Ending fund balances	\$ (1,129)	\$ -	\$ 11,946	\$ 67,289	\$ 100,147	\$ 62,141,388		

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheet
Internal Service Funds
December 31, 2024

	Employees' Medical Trust Fund	Unemployment Trust	Public Building Commission	Total
ASSETS				
Current assets				
Cash	\$ 150,000	\$ -	\$ 449,300	\$ 599,300
Equity in cash and investment pool	1,769,511	428,718	-	2,198,229
Investments	-	-	41,173,369	41,173,369
Accounts receivable	1,933,704	158	162,450	2,096,312
Lease receivable	-	-	175,566	175,566
Interest receivable	6,293	1,595	238,677	246,565
Due from other funds	29,433	862	-	30,295
Net investment in direct financing leases	-	-	960,990	960,990
Prepaid expenses	-	-	1,119	1,119
Total current assets	<u>3,888,941</u>	<u>431,333</u>	<u>43,161,471</u>	<u>47,481,745</u>
Restricted assets				
Cash	-	-	390,729	390,729
Investments	-	-	36,315	36,315
Total restricted assets	<u>-</u>	<u>-</u>	<u>427,044</u>	<u>427,044</u>
Noncurrent assets				
Lease receivable	-	-	1,173,366	1,173,366
Net investment in direct financing leases	-	-	16,145,405	16,145,405
Net OPEB asset	11,511	-	183,531	195,042
Net pension asset	(26,626)	-	226,082	199,456
Capital assets	-	-	6,308,854	6,308,854
Total noncurrent assets	<u>(15,115)</u>	<u>-</u>	<u>24,037,238</u>	<u>24,022,123</u>
Deferred outflows of resources				
Deferred outflows related to OPEB liability	628	-	18,141	18,769
Deferred outflows related to pension	118,521	-	1,187,614	1,306,135
Deferred charges on refinancing	-	-	509,211	509,211
Total outflows of resources	<u>119,149</u>	<u>-</u>	<u>1,714,966</u>	<u>1,834,115</u>
Total assets and deferred outflows of resources	<u>\$ 3,992,975</u>	<u>\$ 431,333</u>	<u>\$ 69,340,719</u>	<u>\$ 73,765,027</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheet
Internal Service Funds
(continued)
December 31, 2024

	Employees' Medical Trust Fund	Unemployment Trust	Public Building Commission	Total
LIABILITIES				
Current liabilities				
Accounts payable	\$ 66,729	\$ -	\$ 1,487,284	\$ 1,554,013
Accrued payroll	11,189	-	100,977	112,166
Accrued payroll related costs	-	12,774	222,383	235,157
Accrued interest	-	-	42,423	42,423
Due to other funds	-	33	-	33
Other liabilities	858,243	-	4,924	863,167
Unearned revenues	193,575	-	215,789	409,364
Revenue bonds - current	-	-	965,000	965,000
Total current liabilities	<u>1,129,736</u>	<u>12,807</u>	<u>3,038,780</u>	<u>4,181,323</u>
Noncurrent liabilities				
Internal balances	-	-	(16,403,255)	(16,403,255)
Funds held in escrow	-	-	36,315	36,315
Revenue bonds	-	-	16,264,679	16,264,679
Total noncurrent liabilities	<u>-</u>	<u>-</u>	<u>(102,261)</u>	<u>(102,261)</u>
Total liabilities	<u>1,129,736</u>	<u>12,807</u>	<u>2,936,519</u>	<u>4,079,062</u>
Deferred inflows of resources				
Unamortized gain on refinancing	-	-	764,837	764,837
Deferred inflows related to leases	-	-	1,307,084	1,307,084
Deferred inflows related to OPEB	4,669	-	50,175	54,844
Deferred inflows related to pensions	83,893	-	833,844	917,737
	<u>88,562</u>	<u>-</u>	<u>2,955,940</u>	<u>3,044,502</u>
Total liabilities and deferred inflows of resources	<u>1,218,298</u>	<u>12,807</u>	<u>5,892,459</u>	<u>7,123,564</u>
NET POSITION				
Net investment in capital assets	-	-	6,308,854	6,308,854
Restricted	-	418,526	390,729	809,255
Unrestricted	2,774,677	-	56,748,677	59,523,354
	<u>\$ 2,774,677</u>	<u>\$ 418,526</u>	<u>\$ 63,448,260</u>	<u>\$ 66,641,463</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Revenues, Expenses, and Changes in Net Position
Internal Service Funds
For the year ended December 31, 2024

	Employees' Medical Trust Fund	Unemployment Trust	Public Building Commission	Total
Operating revenues				
Insurance premiums	\$ 15,343,443	\$ 76,000	\$ -	\$ 15,419,443
Operating lease income	-	-	12,119,566	12,119,566
Capital lease interest income	-	-	34,680	34,680
Capital lease interest income	-	-	528,098	528,098
Parking fees	-	-	208,614	208,614
Phone and vending commissions	-	-	664,633	664,633
Miscellaneous	-	-	1,765	1,765
Total revenue	<u>15,343,443</u>	<u>76,000</u>	<u>13,557,356</u>	<u>28,976,799</u>
Expenses				
Insurance claims and premiums	13,144,568	4,589	-	13,149,157
Post employment benefit contribution	190,256	-	-	190,256
Payroll and related costs	213,854	-	3,471,334	3,685,188
Custodial supplies and services	-	-	1,276,253	1,276,253
Repairs, maintenance, and renovation	-	-	5,418,958	5,418,958
Utilities and telephone	-	-	1,548,067	1,548,067
Other	918,742	-	37,395	956,137
Depreciation	-	-	77,788	77,788
Interest expense	-	-	502,330	502,330
Total expenses	<u>14,467,420</u>	<u>4,589</u>	<u>12,332,125</u>	<u>26,804,134</u>
Operating income (loss)	876,023	71,411	1,225,231	2,172,665
Other income				
Transfers	-	-	733,808	733,808
Earnings on investments	<u>98,976</u>	<u>16,050</u>	<u>1,636,226</u>	<u>1,751,252</u>
Net income (loss)	974,999	87,461	3,595,265	4,657,725
Net position - beginning of year	<u>1,799,678</u>	<u>331,065</u>	<u>59,852,995</u>	<u>61,983,738</u>
	<u>\$ 2,774,677</u>	<u>\$ 418,526</u>	<u>\$ 63,448,260</u>	<u>\$ 66,641,463</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Cash Flows
Internal Service Funds
For the year ended December 31, 2024

	Employees' Medical Trust Fund	Unemployment Trust	Public Building Commission	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Payments from customers	\$ 1,885,145	\$ -	\$ 1,577,718	\$ 3,462,863
Payments from interfund services provided	13,359,236	75,168	13,025,265	26,459,669
Payments to vendors	(15,577,510)	1,131	(8,457,421)	(24,033,800)
Payments to employees	(209,273)	-	(2,089,144)	(2,298,417)
Net cash provided (used) by operating activities	<u>(542,402)</u>	<u>76,299</u>	<u>4,056,418</u>	<u>3,590,315</u>
CASH FLOWS FROM NON-CAPITAL FINANCING ACTIVITIES				
Interest paid	-	-	(531,421)	(531,421)
Principal payments on bonds	-	-	(1,050,000)	(1,050,000)
Loan repayments from business-type activities	-	-	39,841	39,841
Reimbursements on project advancements	-	-	-	-
Payments on behalf of business-type activities	-	-	(28,829)	(28,829)
	<u>-</u>	<u>-</u>	<u>(1,570,409)</u>	<u>(1,570,409)</u>
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Capital Expenditures	<u>-</u>	<u>-</u>	<u>(3,813,853)</u>	<u>(3,813,853)</u>
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment interest	96,177	15,448	1,612,551	1,724,176
Investments	-	-	(4,849,806)	(4,849,806)
Net cash provided (used) by investing activities	<u>96,177</u>	<u>15,448</u>	<u>(3,237,255)</u>	<u>(3,125,630)</u>
Net increase (decrease) in cash and cash equivalents	(446,225)	91,747	(4,565,099)	(4,919,577)
Cash and cash equivalents - beginning of year	<u>2,365,736</u>	<u>336,971</u>	<u>24,583,479</u>	<u>27,286,186</u>
Cash and cash equivalents - end of year	<u>\$ 1,919,511</u>	<u>\$ 428,718</u>	<u>\$ 20,018,380</u>	<u>\$ 22,366,609</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Cash Flows
Internal Service Funds
(continued)
For the year ended December 31, 2024

	Employees' Medical Trust Fund	Unemployment Trust	Public Building Commission	Total
RECONCILIATION OF OPERATING INCOME (LOSS) TO CASH PROVIDED (USED) BY OPERATING ACTIVITIES				
Operating income (loss)	\$ 876,023	\$ 71,411	\$ 1,225,231	\$ 2,172,665
Adjustments to reconcile				
Depreciation and amortization	-	-	77,788	77,788
Interest expense related to direct financing leases	-	-	502,330	502,330
Changes in assets and liabilities:				
(Increase) decrease in accounts receivable	(1,106,034)	14	23,863	(1,082,157)
(Increase) decrease in lease receivable	-	-	171,025	171,025
(Increase) decrease in net investment in direct leases	-	-	1,049,620	1,049,620
Decrease (increase) in due from other funds	(29,425)	(1,074)	-	(30,499)
(Increase) decrease in deferred outflows	38,175	-	477,100	515,275
Increase (decrease) in accounts payable	4,249	-	748,107	752,356
Increase (decrease) in accrued wages and related costs	4,581	5,948	37,554	48,083
Increase (decrease) in due to other funds	(3,069)	-	-	(3,069)
Increase (decrease) in other liabilities	(301,383)	-	4,924	(296,459)
Increase (decrease) in unearned income	(19,912)	-	(14,980)	(34,892)
Increase (decrease) in net OPEB liability	(3,569)	-	(37,293)	(40,862)
Increase (decrease) in net pension asset/liability	17,524	-	220,064	237,588
Increase (decrease) in deferred inflows	(19,562)	-	(428,915)	(448,477)
Net cash provided (used) by operating activities	<u>\$ (542,402)</u>	<u>\$ 76,299</u>	<u>\$ 4,056,418</u>	<u>\$ 3,590,315</u>
SCHEDULE OF NON-CASH FINANCING AND INVESTING ACTIVITIES				
Increase (decrease) in market value of investments	\$ (4,846)	\$ (1,174)	\$ -	\$ (6,020)

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheet
Fiduciary Funds - Custodial Funds
December 31, 2024

	County Collector's Property Tax Fund	County Trustee	Tax Redemption and Revolving Delinquent Tax Accounts	Circuit Clerk Traffic	Unclaimed Bond Placement	Inmate Personal Accounts	Arbitration Fund
ASSETS							
Cash	\$ 1,369,634	\$ 605,929	\$ 1,169,613	\$ 2,721,363	\$ -	\$ 410,712	\$ 13,078
Equity in cash and investment pool	-	-	-	-	45,037	-	26,812
Investments	-	-	-	105,869	-	-	-
Interest receivable	14	-	-	-	-	-	-
Total assets	<u>\$ 1,369,648</u>	<u>\$ 605,929</u>	<u>\$ 1,169,613</u>	<u>\$ 2,827,232</u>	<u>\$ 45,037</u>	<u>\$ 410,712</u>	<u>\$ 39,890</u>
LIABILITIES							
Accounts payable	\$ 3,259	\$ -	\$ -	\$ 3,146	\$ 476	\$ 98,460	\$ -
Due to units of government	-	-	-	139,571	-	-	-
Funds held in escrow	-	-	-	-	-	312,252	-
Total liabilities	<u>3,259</u>	<u>-</u>	<u>-</u>	<u>142,717</u>	<u>476</u>	<u>410,712</u>	<u>-</u>
Net position - restricted	<u>\$ 1,366,389</u>	<u>\$ 605,929</u>	<u>\$ 1,169,613</u>	<u>\$ 2,684,515</u>	<u>\$ 44,561</u>	<u>\$ -</u>	<u>\$ 39,890</u>

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Balance Sheet
Fiduciary Funds - Custodial Funds
December 31, 2024

	Inheritance Tax	Condemnation Fund	Estates of Deceased Persons	County Escheat	Total
ASSETS					
Cash	\$ -	\$ -	\$ -	\$ -	\$ 6,290,329
Equity in cash and investment pool	-	107,570	94,632	9,396	\$ 283,447
Investments	-	-	-	-	105,869
Interest receivable	-	482	418	42	956
Total assets	\$ -	\$ 108,052	\$ 95,050	\$ 9,438	\$ 6,680,601
LIABILITIES					
Accounts payable	\$ -	\$ -	\$ -	\$ -	\$ 105,341
Due to units of government	-	-	-	-	139,571
Funds held in escrow	-	-	-	-	312,252
Total liabilities	-	-	-	-	557,164
Net position - restricted	\$ -	\$ 108,052	\$ 95,050	\$ 9,438	\$ 6,123,437

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Changes in Net Position
- Custodial Funds
for the Year Ended December 31, 2024

	County Collector's Property Tax Fund	County Trustee	Tax Redemption and Revolving Tax Accounts	Circuit Clerk Traffic	Unclaimed Bond Placement	Inmate Personal Accounts	Arbitration Fund
ADDITIONS							
Investment income							
Interest, dividends and other investment earnings	\$ 1,652,956	\$ 28,183	\$ 5,106	\$ 201,611	\$ 674	\$ -	\$ 92
Revenues							
Property taxes	478,509,536	-	12,837,698	-	-	-	-
Collection costs/ penalties	3,676,617	6,893,225	-	-	-	-	-
Unclaimed property receipts	-	-	-	-	16,482	-	-
Deposits from inmates	-	-	-	-	-	1,677,640	-
Overpayments	510,049	-	-	-	-	-	-
Fines and fees	-	-	-	16,782,391	(69,862)	-	446,193
Bond proceeds	-	-	-	(494,403)	-	-	-
Court ordered payments	-	-	-	161,785	-	-	-
Total revenue	482,696,202	6,893,225	12,837,698	16,449,773	(53,380)	1,677,640	446,193
Total additions	484,349,158	6,921,408	12,842,804	16,651,384	(52,706)	1,677,640	446,285
DEDUCTIONS							
Program supplies and expenses	-	-	-	-	-	1,284,571	-
Refunds	3,564,636	-	-	-	-	265,945	-
Court ordered payments	12,661	-	-	-	-	-	-
Distributions to governments	480,482,545	7,014,173	11,939,343	18,834,120	-	94,137	419,882
Total deductions	484,059,842	7,014,173	11,939,343	18,834,120	-	1,644,653	419,882
Change in net position	289,316	(92,765)	903,461	(2,182,736)	(52,706)	32,987	26,403
Net position - restricted, beginning of the	1,077,073	698,694	266,152	4,867,251	97,267	(32,987)	13,487
Net position - restricted, end of the year	\$ 1,366,389	\$ 605,929	\$ 1,169,613	\$ 2,684,515	\$ 44,561	\$ -	\$ 39,890

See notes to the financial statements.

ST. CLAIR COUNTY, ILLINOIS
Combining Statement of Changes in Net Position
- Custodial Funds
for the Year Ended December 31, 2024

	Inheritance Tax	Condemnation Fund	Estates of Deceased Persons	County Escheat	Total
ADDITIONS					
Investment income					
Interest, dividends and other investment earnings	\$ -	\$ 665	\$ 4,260	\$ 424	\$ 1,893,971
Revenues					
Property taxes	-	-	-	-	491,347,234
Collection costs/ penalties	-	-	294	-	10,570,136
Unclaimed property receipts	-	-	-	-	16,482
Deposits from inmates	-	-	-	-	1,677,640
Overpayments	-	-	-	-	510,049
Fines and fees	-	-	-	-	17,158,722
Bond proceeds	-	-	-	-	(494,403)
Court ordered payments	-	-	-	-	161,785
Total revenue	-	-	294	-	520,947,645
Total additions	-	665	4,554	424	522,841,616
DEDUCTIONS					
Program supplies and expenses	-	-	-	-	1,284,571
Refunds	-	-	-	-	3,830,581
Court ordered payments	-	-	-	-	12,661
Distributions to governments	-	-	-	-	518,784,200
Total deductions	-	-	-	-	523,912,013
Change in net position	-	665	4,554	424	(1,070,397)
Net position - restricted, beginning of the	-	107,387	90,496	9,014	7,193,834
Net position - restricted, end of the year	\$ -	\$ 108,052	\$ 95,050	\$ 9,438	\$ 6,123,437

See notes to the financial statements.

STATISTICAL SECTION

ST. CLAIR COUNTY, ILLINOIS
Governmental-wide Expenses by Function

(in thousands)
(unaudited)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
<u>Governmental activities</u>										
General government	\$ 35,714	\$ 25,390	\$ 20,792	\$ 19,565	\$ 20,454	\$ 20,228	\$ 21,872	\$ 21,441	\$ 21,899	\$ 24,226
Public safety	51,552	41,156	46,770	36,652	35,507	40,149	37,779	38,496	36,176	40,268
Judicial	15,991	11,154	13,979	9,022	10,143	11,905	12,127	12,560	12,677	14,292
Public health	11,993	11,053	11,449	12,229	9,960	10,195	10,181	10,309	11,130	11,894
Transportation	11,467	12,996	14,096	13,047	10,308	11,360	12,279	12,005	13,274	14,551
Interest on long-term debt	521	522	372	389	962	466	468	502	710	711
	<u>127,238</u>	<u>102,271</u>	<u>107,458</u>	<u>90,904</u>	<u>87,334</u>	<u>94,303</u>	<u>94,706</u>	<u>95,313</u>	<u>95,866</u>	<u>105,942</u>
<u>Business-type activities</u>										
Belle-Clair Fairgrounds Park	802	590	-	-	-	-	-	-	-	-
Airport operations	25,503	20,692	24,769	23,048	18,365	19,512	20,629	19,430	18,402	17,415
Special items	-	279	2,570	-	-	-	-	-	-	-
	<u>26,305</u>	<u>21,561</u>	<u>27,339</u>	<u>23,048</u>	<u>18,365</u>	<u>19,512</u>	<u>20,629</u>	<u>19,430</u>	<u>18,402</u>	<u>17,415</u>
	<u>\$ 153,543</u>	<u>\$ 123,832</u>	<u>\$ 134,797</u>	<u>\$ 113,952</u>	<u>\$ 105,699</u>	<u>\$ 113,815</u>	<u>\$ 115,335</u>	<u>\$ 114,743</u>	<u>\$ 114,268</u>	<u>\$ 123,357</u>

Changes that impact comparability

- 2024 Governmental activities prior period adjustment of \$734,000 for land asset addition (2023 is not restated here)
- 2023 Implementation of GASB 96 - Subscription-based IT arrangements
- 2022 Implementation of GASB 87 - Leases
- 2017 Implementation of GASB 74 - Accounting and Financial Reporting for Other Post-Employment Benefits (OPEB)
- 2015 Implementation of GASB 61 - Requirements for Blending of Component Units - Public Building Commission
- 2015 Implementation of GASB 68 - Accounting and Financial Reporting for Pensions

ST. CLAIR COUNTY, ILLINOIS
Government-wide Revenues
(in thousands)
(Unaudited)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Governmental activities										
Property taxes	\$ 50,968	\$ 46,714	\$ 44,504	\$ 42,645	\$ 41,283	\$ 40,001	\$ 38,796	\$ 37,803	\$ 31,696	\$ 31,994
Sales taxes	15,657	15,361	16,225	15,350	11,251	10,198	10,272	9,673	9,461	9,277
Personal property replacement tax	4,356	7,245	9,779	5,088	2,659	3,092	2,393	2,472	2,840	2,448
State income tax	8,950	8,360	8,538	7,330	5,795	6,092	5,274	4,967	5,252	5,962
Other taxes	541	478	422	347	189	266	229	210	198	185
Charges for goods and services	37,523	33,040	30,700	33,540	31,626	30,042	30,839	29,965	25,638	26,787
Operating grants and contributions	32,761	25,879	20,095	30,907	17,729	12,673	11,951	11,297	12,982	11,518
Motor fuel tax	8,175	7,845	11,102	10,862	10,821	5,592	4,901	4,668	4,753	4,541
Capital grants and contributions	1,055	5,540	58	84	1,314	1,600	1,751	7,704	2,504	1,160
Earnings on investments	14,058	11,561	(977)	(171)	1,463	3,268	2,118	1,135	1,149	888
Miscellaneous	1,005	604	250	26	62	24	616	13	87	526
	<u>175,049</u>	<u>162,627</u>	<u>140,696</u>	<u>146,008</u>	<u>124,192</u>	<u>112,848</u>	<u>109,140</u>	<u>109,907</u>	<u>96,560</u>	<u>95,286</u>
Business-type activities										
Charges for goods and services	11,425	11,943	14,715	16,262	5,956	7,917	9,067	7,173	5,341	3,626
Operating grants and contributions	-	13	2	3,989	3,864	374	349	99	-	-
Capital grants and contributions	9,454	37,994	38,314	7,849	743	1,364	1,054	2,070	484	501
Earnings on investments	468	327	191	39	12	19	19	18	38	84
Miscellaneous	(165)	(3)	4	3	168	-	(35)	-	-	15
Other grant contributions	-	273	2,143	-	-	-	-	-	-	-
	<u>21,182</u>	<u>50,547</u>	<u>55,369</u>	<u>28,142</u>	<u>10,743</u>	<u>9,674</u>	<u>10,454</u>	<u>9,360</u>	<u>5,863</u>	<u>4,226</u>
	<u>\$ 196,231</u>	<u>\$ 213,174</u>	<u>\$ 196,065</u>	<u>\$ 174,150</u>	<u>\$ 134,935</u>	<u>\$ 122,522</u>	<u>\$ 119,594</u>	<u>\$ 119,267</u>	<u>\$ 102,423</u>	<u>\$ 99,512</u>

Changes that impact comparability

2024 Business-type activities prior period adjustment of (\$7.6) million for 2023 grant Accounts Receivable overstatement (2023 not restated here)

2022 prior period adjustment of \$8.5 million for 2021 grant revenue reported as operating grants (2021 is not restated here)

2022 Implementation of GASB 87 - Leases

2015 Implementation of GASB 61 - Requirements for Blending of Component Units - Public Building Commission

ST. CLAIR COUNTY, ILLINOIS
Revenues and Expenditures by Function
All Primary Governmental Funds*
Budgetary Basis
(unaudited)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Revenues										
Property taxes	\$ 50,968,483	\$ 46,713,853	\$ 44,504,104	\$ 44,170,064	\$ 39,760,006	\$ 40,000,577	\$ 38,795,901	\$ 37,802,882	\$ 31,696,239	\$ 31,993,890
Sales tax	15,484,821	15,629,218	15,992,957	14,400,339	10,671,063	10,361,643	10,143,688	9,589,247	9,528,813	9,069,932
State income tax	8,829,472	8,304,290	8,472,119	7,201,145	5,941,147	5,819,235	5,235,722	5,633,293	5,365,741	5,824,243
Personal property replacement tax	4,573,467	7,792,149	9,366,065	4,628,984	2,636,825	2,950,316	2,373,078	2,610,321	2,471,792	2,789,557
Hotel/motel tax	-	-	-	-	-	-	-	-	-	949
Pari-mutuel tax	33,768	28,884	28,429	23,841	19,084	43,040	44,575	42,074	47,321	50,952
Video gaming tax	498,756	443,809	392,416	302,393	182,441	217,843	182,971	163,883	146,968	132,454
Motor fuel tax	8,197,599	7,854,165	8,086,017	7,809,198	8,004,658	5,218,390	5,046,616	4,558,743	4,733,886	4,588,263
Revenue from federal/state agencies	15,566,731	14,062,128	45,318,298	42,651,070	18,768,235	14,220,089	12,355,928	11,229,299	8,408,021	9,705,728
Revenue from local agencies	4,028,744	4,278,214	3,804,199	3,325,502	2,883,448	3,759,382	6,804,023	4,177,061	6,224,056	3,952,927
Licenses, permits, fines, fees, and services	33,335,155	32,557,573	30,086,738	32,201,333	27,497,318	27,634,405	24,792,532	23,069,660	21,691,721	22,784,395
Earnings on investments	10,751,746	7,599,097	2,176,614	502,815	1,025,671	2,592,359	1,184,932	1,150,783	969,345	871,297
Miscellaneous revenues	1,312,451	652,160	298,551	134,707	79,477	124,364	362,234	42,842	38,738	572,876
	<u>\$ 153,581,193</u>	<u>\$ 145,915,540</u>	<u>\$ 168,526,507</u>	<u>\$ 157,351,391</u>	<u>\$ 117,469,373</u>	<u>\$ 112,941,643</u>	<u>\$ 107,302,200</u>	<u>\$ 100,070,088</u>	<u>\$ 91,322,641</u>	<u>\$ 92,317,463</u>
Expenditures										
General government	\$ 61,690,093	\$ 44,945,297	\$ 54,741,307	\$ 49,433,976	\$ 44,943,860	\$ 41,948,449	\$ 45,570,067	\$ 41,300,306	\$ 42,361,520	\$ 39,283,434
Public safety	36,620,722	33,756,293	33,216,954	30,549,628	26,564,345	26,479,074	26,903,645	22,633,468	20,410,658	24,617,570
Judicial	9,657,574	10,124,488	9,000,661	8,606,097	11,128,895	9,306,714	7,931,756	7,713,001	7,534,873	7,814,910
Public health	10,812,082	11,336,203	10,800,577	11,948,666	9,625,248	9,390,031	8,894,765	10,162,488	10,674,532	9,041,813
Transportation	10,842,893	9,966,311	9,572,492	8,814,646	10,015,021	8,225,949	8,689,559	18,051,316	11,427,007	11,322,537
Debt service	5,790,273	5,790,333	5,791,085	5,784,440	6,138,384	6,239,914	6,241,698	6,239,881	6,243,834	6,724,850
	<u>\$ 135,413,637</u>	<u>\$ 115,918,925</u>	<u>\$ 123,123,076</u>	<u>\$ 115,137,453</u>	<u>\$ 108,415,753</u>	<u>\$ 101,590,131</u>	<u>\$ 104,231,490</u>	<u>\$ 106,100,460</u>	<u>\$ 98,652,424</u>	<u>\$ 98,805,114</u>

*Governmental funds include the General, Special Revenue, and Debt Service fund types of the Primary Government.

ST. CLAIR COUNTY, ILLINOIS
Net Position by Component
(Government-Wide Basis)
(unaudited)

	2024	2023	2022	2021	2020	2019	2018	2017	2016	2015
Governmental activities										
Net investment in capital assets	\$ 150,363,374	\$ 140,280,985	\$ 135,725,102	\$ 128,771,100	\$ 127,484,844	\$ 126,449,407	\$ 128,587,961	\$ 128,017,195	\$ 121,647,109	\$ 130,726,015
Restricted	227,372,867	176,676,315	170,461,406	178,721,071	153,055,690	133,516,247	119,706,431	104,511,651	109,923,310	91,377,893
Unrestricted	49,463,572	76,519,153	37,787,423	21,625,461	(836,675)	(8,984,668)	(8,826,120)	(1,215,662)	(4,275,870)	(7,419,474)
Total governmental activities net position	\$ 427,199,813	\$ 393,476,453	\$ 343,973,931	\$ 329,117,632	\$ 279,683,859	\$ 251,000,986	\$ 239,468,272	\$ 231,313,184	\$ 227,294,549	\$ 214,684,434
Business-type activities										
Net investment in capital assets	\$ 154,439,300	\$ 144,582,836	\$ 103,835,372	\$ 80,263,744	\$ 76,956,682	\$ 78,309,363	\$ 82,326,156	\$ 86,181,075	\$ 89,754,539	\$ 87,929,218
Restricted	814,910	1,605,354	1,099,832	589,399	1,403,995	984,154	527,265	1,446,241	1,060,992	454,760
Unrestricted	1,980,880	8,919,167	10,334,289	(3,476,874)	(11,110,072)	(12,595,820)	(13,328,868)	(14,207,196)	(15,880,139)	(21,500,278)
Total business-type activities net position	\$ 157,235,090	\$ 155,107,357	\$ 115,269,493	\$ 77,376,269	\$ 67,250,605	\$ 66,697,697	\$ 69,524,553	\$ 73,420,120	\$ 74,935,392	\$ 66,883,700
Primary government										
Net investment in capital assets	\$ 304,802,674	\$ 284,863,821	\$ 239,560,474	\$ 209,034,844	\$ 204,421,526	\$ 204,758,770	\$ 210,914,117	\$ 214,198,270	\$ 211,401,648	\$ 218,655,233
Restricted	228,187,777	178,281,669	171,561,238	179,310,470	154,459,685	134,500,401	120,233,696	105,957,892	110,984,302	91,832,653
Unrestricted	51,444,452	85,438,320	48,121,712	18,148,587	(11,946,747)	(21,560,488)	(22,154,988)	(15,422,858)	(20,156,009)	(28,919,752)
Total primary government net position	\$ 584,434,903	\$ 548,583,810	\$ 459,243,424	\$ 406,493,901	\$ 346,934,464	\$ 317,698,683	\$ 308,992,825	\$ 304,733,304	\$ 302,229,941	\$ 281,568,134

Changes that impact comparability

2023	Implementation of GASB 96 - Subscription-based IT arrangements
2022	Implementation of GASB 87 - Leases
2017	Implementation of GASB 74 - Accounting and Financial Reporting for Other Post-Employment Benefits (OPEB)
2015	Implementation of GASB 61 - Requirements for Blending of Component Units - Public Building Commission
2015	Implementation of GASB 68 - Accounting and Financial Reporting for Pensions

ST. CLAIR COUNTY, ILLINOIS
Assessed, Equalized, and Estimated Value of Taxable Property
(in thousands)
(unaudited)

Fiscal year extended & collected Tax year	2024 2023	2023 2022	2022 2021	2021 2020	2020 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Real property										
Estimated actual value	\$ 18,500,832	\$ 16,687,023	\$ 15,572,526	\$ 14,940,693	\$ 14,395,938	\$ 13,892,304	\$ 13,455,324	\$ 13,190,769	\$ 12,836,067	\$ 12,665,874
Locally assessed values	\$ 6,166,944	\$ 5,562,341	\$ 5,190,842	\$ 4,980,231	\$ 4,798,646	\$ 4,630,768	\$ 4,485,108	\$ 4,396,923	\$ 4,278,689	\$ 4,221,958
Equalized assessed values without TIFs	\$ 5,605,434	\$ 5,108,631	\$ 4,743,287	\$ 4,533,896	\$ 4,498,250	\$ 4,230,718	\$ 4,100,051	\$ 4,012,754	\$ 3,924,750	\$ 3,855,489
Less:										
"1790" homestead exemption	(305,038)	(311,187)	(312,938)	(320,383)	(324,152)	(326,291)	(335,120)	(337,036)	(343,279)	(356,980)
Senior citizen homestead exemption	(100,468)	(99,430)	(95,748)	(94,487)	(93,574)	(92,820)	(92,295)	(89,574)	(88,785)	(91,450)
P.A. 83-533										
Senior citizen freeze	(77,025)	(54,214)	(47,077)	(39,987)	(37,361)	(35,142)	(31,273)	(31,721)	(31,842)	(35,157)
Veteran's exemptions/freeze	(425,215)	(354,914)	(298,998)	(247,918)	(208,994)	(178,220)	(144,000)	(117,789)	(98,059)	(9,033)
Other exemptions	(724)	(517)	(524)	(611)	(817)	(832)	(850)	(830)	(915)	(1,000)
Disabled persons	(4,583)	(4,604)	(4,787)	(4,401)	(4,562)	(4,716)	(4,615)	(4,280)	(4,250)	(4,026)
Home improvement exemption										
Billing value before railroad	4,692,381	4,283,765	3,983,215	3,826,109	3,828,790	3,592,697	3,491,898	3,431,524	3,357,620	3,357,843
State assessed railroad EAV	89,129	82,101	74,491	67,659	64,978	60,846	56,392	56,574	56,850	51,368
Total equalized real property used for taxes	\$ 4,781,510	\$ 4,365,866	\$ 4,057,706	\$ 3,893,768	\$ 3,893,768	\$ 3,653,543	\$ 3,548,290	\$ 3,488,098	\$ 3,414,470	\$ 3,409,211
TIF/Enterprise zone values	\$ 571,830	\$ 494,268	\$ 460,452	\$ 463,402	\$ 440,758	\$ 419,889	\$ 399,840	\$ 392,315	\$ 373,640	\$ 373,133
Ratio of equalized assessed value to locally assessed value— non-agricultural	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000

ST. CLAIR COUNTY, ILLINOIS
Property Tax Extensions and Collections
(unaudited)

Fiscal year extended & collected Tax year	2024 2023	2023 2022	2022 2021	2021 2020	2020/2021 2019	2019 2018	2018 2017	2017 2016	2016 2015	2015 2014
Original extension	\$ 48,943,534	\$ 47,125,154	\$ 44,566,286	\$ 42,793,015	\$ 41,412,331	\$ 40,204,118	\$ 39,031,186	\$ 37,898,189	\$ 32,045,321	\$ 32,005,671
Billing adjustments	(258,338)	(237,627)	(89,405)	(166,212)	(329,186)	(169,184)	(248,630)	(200,741)	(242,269)	(133,121)
Final Extension	48,685,196	46,887,527	44,476,881	42,626,803	41,083,145	40,034,934	38,782,556	37,697,448	31,803,052	31,872,550
Collections	48,449,185	46,702,232	44,316,574	42,397,554	40,947,225	39,869,033	38,623,984	37,517,378	31,608,599	31,690,596
Taken by County Trustee/forfeited	\$ 236,011	\$ 185,295	\$ 160,307	\$ 229,249	\$ 135,920	\$ 165,901	\$ 158,572	\$ 180,070	\$ 194,453	\$ 181,954
Percent collected	99.52%	99.60%	99.64%	99.46%	99.67%	99.59%	99.59%	99.52%	99.39%	99.43%
Back taxes collected*	\$ 95,990	\$ 248,205	\$ 134,726	\$ 71,796	\$ 102,470	\$ 53,433	\$ 57,367	\$ 90,143	\$ (12,927)	\$ 144,914

*Back taxes collected by the Trustee on behalf of the County are not recorded by tax year and accordingly cannot be reported by tax year. In addition, these are net of prior year refunds. Back tax refunds in excess of those collected are refunded from current year taxes.

NOTE: Due to the Pandemic, collection of some of the 2019 taxes were not collected until 2021.